

H E R I T A G E

Insider



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How did all
those U.S. Gold
Coins get
to Europe?

HNAI's 1998

The Louis
Helfenstein
Collection of
Large Cents

Collector's
Corner

Outlook and
Predictions
for 1999



*Starting the
New Year
with Heritage*



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A New Year Brings New Opportunities

Welcome to the first issue of *Insider* for 1999. The beginning of each new year is a time to reflect on the accomplishments of the past 12 months and make resolutions for the future. By the time this magazine reaches many of you by bulk mail, I'm sure your lofty goals of dieting and exercise after the Holidays have probably gone the way of the dinosaur. But don't despair - your goals of acquiring that elusive Barber quarter missing from your collection and completing that U.S. gold type set can still be accomplished. We are here and ready to serve you in all of your collecting needs for another entire year.

Most of you already know that Heritage is the world's largest dealer in U.S. gold coins. However, few of you probably realize that most of these coins are not acquired by us in the United States, but rather thousands of miles away in Europe. Marc Emory, the head of Heritage's overseas operations, presents a fascinating explanation for this in his article "How did all those U.S. Gold Coins Get to Europe?" As I write this, Marc is visiting our office and I hear him conducting business on the phone in six or seven different languages throughout the day (he speaks nine!). He truly has a job many of us would envy: Getting paid to travel throughout Europe and spend millions of dollars on coins.

1998 certainly was a banner year for Heritage. Bob Korver recaps the phenomenal string of auctions we held last year - some 14 sales realizing \$41.8 million - in his

Perspective's column. Without even letting our auction department catch their breath, we start off this year with a 4,000-plus lot FUN Sale whose catalog looks like the phone book for a large metropolitan city. We expect this to be an 8-figure sale (that's \$10 million when you count all those zeros), not a bad way to start off the year. We are proud to announce that Heritage has been selected as the Official Auctioneer of the ANA's National Money Show, being held in Sacramento, California on March 12-14. With both a Signature Sale and Bullet Sale already planned for February in Long Beach, the first quarter of the year will be action-packed.

I'm sure many of you (myself included) enjoyed reading about the Adolphe Menjou collection in the last *Insider*. Once again, Mark Van Winkle reminds us about one of the great auctions of the past when he writes about "The Helfenstein Collection of Large Cents, 1964". In response to the many requests I have received, my *Collector's Corner* column will discuss a topic that makes many collectors cringe: cleaned coins. Finally, don't forget to check out our ANACS specials this time which feature half dollars, dollars, gold, and commemoratives.

Since it is time to think about what the coming year has to bring, I thought I would offer a few predictions of my own which you will find elsewhere in this magazine. One prediction I hope comes true is that you all have a very healthy and prosperous 1999, with much enjoyment derived throughout the year from our fabulous hobby of numismatics.

Jim Stoutjesdyk



HERITAGE
Rare Coin Galleries

PERSPECTIVES

HNAI's 1998: Truly a Year to Remember

by Bob Korver

I would like to paint a very seductive picture (well, at least to me). Imagine a leather armchair in front of my fireplace. I'm basking in the glow of a Holiday fire with a mug of wassail to warm me, reflecting on the astonishing year that Heritage Numismatic Auctions has just enjoyed. Record after record on individual coins, record after record on sale totals, record after record on consignments received. Please imagine it, because I can't – at least not right now. I'm too busy directing the cataloging and photography of the January 1999 FUN Sale (weighing in at 4,000 lots) and our recently announced February Long Beach Signature Sale (already at \$4 million consigned and climbing). High quality, high value lots that will almost certainly establish record after record in 1999, and get us started all over again in the New Year.

This is a truism in the auction business: when the market is strong, there is no time to enjoy it; when the market is slow, there's little to enjoy. Well, the market isn't just strong right now – it is hot! The market is so strong, and demand is so great, that HNAI has just added two Signature Sales to our 1999 schedule. The first is being held in con-

junction with the February Long Beach Show, and contains a complete set of Charlotte and Dahlonega gold, the William Miller Collection (the world's finest!).

How wonderful is this market? Look at the consignments received in late 1998 for sale next year. In January, we are selling one of the four known 1849-C Open Wreath gold dollars, the highlight of the complete North Georgia set of Charlotte and Dahlonega gold. In February, we are selling a second 1849-C Open Wreath gold dollar, the highlight of the complete William Miller set of C&D gold. Sometimes DECADES go by without the opportunity to bid on one Open Wreath! Sometimes DECADES pass without the opportunity to inspect a complete set.

How wonderful is this market? During August, Heritage announced the \$15.7 million purchase of the Ed Trompeter Estate. The first selections appeared in our September Long Beach Sale, and the second wave of gold proofs in our 1999 FUN Sale. That kind of year.

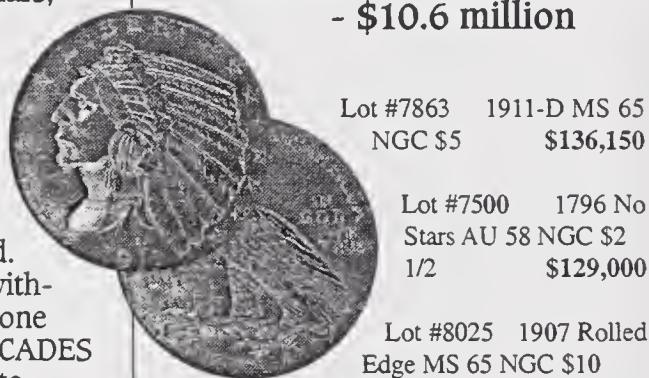
How wonderful is this market? I am advertising to expand staff again. We are truly glad to see a market like this, because we know that it brings fresh material onto the marketplace. And both collectors and dealers prefer to see prices rising, not declining. But it sure keeps the HNAI staff jumping. So, instead of the bucolic scene above, I'm doing my basking in the cool flicker of my computer, with a cup of hot tea to keep me inspired.

During 1998, Heritage held a total of fourteen auctions: five Signature sales and nine Bullet Auctions. Signature Sales are our large catalogs that cover the entire range of numismatics, complete with fabulous color and black & white photography. HNAI's Bullet Sales offer certified coins only (NGC, PCGS, & ANACS). The fourteen sales, after appropriate

Buyer's Fees were added, realized a grand total exceeding \$41.8 million. It was a very good year, even if we are all too busy to enjoy it right now. Every sale was held "on the road".

Here are a few of our best-selling coins from 1998:

Highlights: JAN FUN SALE - \$10.6 million



Lot #7863	1911-D MS 65 NGC \$5	\$136,150
Lot #7500	1796 No Stars AU 58 NGC \$2 1/2	\$129,000
Lot #8025	1907 Rolled Edge MS 65 NGC \$10	\$90,500
Lot #777	81826 MS 65 NGC \$5	\$86,100
Lot #7711	1867 PR 67 Cameo NGC \$3	\$81,700
Lot #7754	1805 MS 65 NGC \$5	\$68,500

Highlights: MID-WINTER ANA - \$4.3 million



Lot #6412	1875 PR 64 Cameo NGC \$3	\$82,250
Lot #6507	1854-O XF 45 NGC \$20	\$39,100
Lot #6637	1886 MS 61 PCGS \$20	\$35,075
Lot #6420	1833 AU 53 PCGS \$5	\$32,200
Lot #6159	1889-CC MS 64 DMPL NGC \$1	\$30,475
Lot #6189	1896-O MS 64 PCGS \$1	\$28,750



PERSPECTIVES

Highlights: JUNE LONG BEACH - \$4.3 million

Lot #6412 1799 MS 62
NGC \$10 \$81,700



Lot #6515
1907 High
Relief MS 65
PCGS \$20
\$76,200

Lot #5458
1776 Continental
Dollar MS 65 PCGS
\$71,250

Lot #6327 1879 Flowing Hair PR 64 Cameo
NGC \$4 Stella \$61,900

Lot #6202 1915-S Pan-Pac \$50 Round MS 64
NGC \$49,450

Lot #6203 1915-S Pan-Pac \$50 Octagonal
MS 64 NGC \$49,450

Highlights: PORTLAND ANA
\$12.4 million

Lot #5851 1793 Chain
AMERICA MS 65
Brown NGC Large Cent
\$184,000

Lot #7513 1796 No Stars AU 58 PCGS \$2 1/2
\$141,100

Lot #5852 1793 Wreath Cent--Vine and
Bars--MS 66 Brown NGC \$134,500

Lot #7630 1833 Small Date MS 65 NGC \$5
\$118,000

Lot #6598 1805/4 MS 65 NGC 50c \$101,500

Lot #7919 1885 PR 66 Cameo NGC \$20
\$101,500

Highlights: SEPTEMBER LONG BEACH - \$6.4 million

Lot #6995 1911 Four-
Piece Matte Proof
Gold Proof Set,
NGC \$161,000

Lot #7105
Coiled Hair PR 63
NGC \$4 Stella
\$161,000



Lot #7106 1880 Flowing Hair PR 64
PCGS \$4 Stella \$103,500

Lot #7104 1879 Flowing Hair PR 66 NGC
\$4 Stella \$89,125

Lot #6991 1912 PR 67 NGC \$20 \$86,250

Lot #6983 1912 PR 67 NGC \$10 \$66,700

All prices reflect 15% buyers
premium

So, gentle readers, my sincerest
wishes to you in this New Year, and
I hope you enjoy it numismatically
and with every other joy that life can
deliver. Our 1998 was a banner
year, and 1999 promises to be even
better, if that is possible. For any
who care, I at least got my mug out.
Now to just find a Qwik-E Mart that
sells wassail before Y2K arrives.

Insider

Heritage Numismatic
Auctions

Has Been Awarded

The Sacramento
ANA Auction

March 12-13, 1999 ANA
Signature Sale
Sacramento, CA

Consignment deadline: Jan. 11

March 14, 1999 ANA Bullet
Auction
Sacramento, CA

Consignment deadline: Feb. 19

Contact Heritage's Consignor
Hotline

1-800-872-6467
ext. 222

Ask for Leo Frese or
Bob Merrill

How did all those U.S. Gold Coins Get to Europe?

If it's a U.S. \$20 Gold piece, this must be Luxembourg

By Marc Emory

(Editor's note: This article originally appeared in *Coin Connoisseur* magazine and is reprinted in a slightly modified version with their permission.)

Most of the gold that the men of the Old West dug up, panned for, sweat-ed in mines for, and killed each other for in saloons of boom-and-bust mining towns ended up in the somewhat less romantic surroundings of one of the seven United States Mints. Most of the gold found in North America up until 1933 was made into coins. There was a lot of gold found and a lot of coins minted. A great deal of them were melted after Franklin Roosevelt's recall of 1933. Nobody knows how many coins of what dates were destroyed, but few folks questioned the edicts of their government in those days (other than Prohibition), and so a huge number hit the melting pot.

But - a huge number did not. That's where I come in. I do *not* carry a badge (my apologies to Jack Webb). I *am* a sort of detective, though - a *coin* detective, if you wish. I'm based in Düsseldorf, Germany. It's been my job for nearly a quarter of a century now to ferret out United States gold coins overseas that still have yet to "come home." Your logical questions to this are, of course, are "What were they doing there in the first place? How did they get there anyhow? And what's the story now? What's still out there?"

If I had all the answers to these questions, I'd be richer than Bill Gates. I'm not, but I can shed a bit of light. I can also give you my two cents' worth....no, wait, we're talking

gold here, OK, my \$2 1/2 worth....of what I think is going on with the market for U.S. gold coins.

No Gold Soup in Europe

It is a major fallacy of numismatists to think that U.S. gold coins were all shipped directly to Switzerland. Think this through for a minute: it's, say 1927, the Roaring Twenties. The average American has money to spend, we're absorbing immigrants like a sponge, and there are no faxes or easy wire transfers. We make payments overseas in gold coin. Not in cumbersome denominations like \$1 or \$3, but in units easy to count: \$5, \$10 and \$20. Load 'em on a ship and send 'em off to the government we owe the money to. And who is that? Some tiny Alpine Republic with 2 1/2 million people whose major exports are watches and cheese? Come on! Money goes where money is. Our gold went to France, Italy, England; some went to Canada and Latin America, some went to China and other Asian countries. Russia and Poland, countries with large populations and large economies

of their own, also got our gold.

This gold escaped melting by crossing the Atlantic and the Pacific



FDR's order caused the majority of U.S. gold coins inside the United States to be melted, but it had no legal muscle in other countries. And so the many millions of our coins that had made it abroad by 1933 (yes, folks, I did say *millions*) were saved from being melted into gold soup.

When Hitler's menace became obvious, wealthy European individuals, as well as governments, looked to store their gold in a safe place. Switzerland's declared neutrality and

secure banks made it a logical place to store wealth. While Switzerland is now catching a lot of flack for just how this whole thing was handled, the fact remains that at the end of World War II, there was an *unbelievable* amount of gold coins stored in Swiss banks. Much was repatriated to the owners after the War, but plenty of it was just sold on location. It was commonplace to have multi-thousand coin transactions of gold coins (including U.S. gold coins) taking place between Swiss Banks every day.

Out of Switzerland

In the 1940s and 50s, most Europeans knew little or nothing about rare dates and mint marks of U.S. gold coins. They cared about grade of preservation only to the degree that the coins were "good delivery" or not. I know one man still in business today who, as a young apprentice in his father's shop some 40 years ago, saw his father sell an 1861 Philadelphia mint \$20 with an "odd" reverse. That coin was the only Philadelphia mint Pacquet reverse double eagle known except for the Norweb specimen, which is now probably worth over half a million dollars.



Some gold coins began to return to the U.S. in the 1950s. It was legal to import U.S. gold coins from abroad, but special permission usually had to be obtained from the Treasury

Department. Some people sought permission. Some didn't. A very few Europeans took the time to learn about the rarity of some of the huge quantity of U.S. gold coins they were seeing. Most did not.

At the end of the 1950s, western Europe's recovering economies were experiencing sort of a boom. The German word *Wirtschaftswunder* (repeat that one real fast five times), meaning "economic miracle", came

into common use. Countries that had been rendered destitute suddenly had a populace with money in their pockets again. Discretionary income, if only in modest amounts, came to be a reality for more than just the elite among Europeans, and gold was still only valued at \$35 an ounce, where it had been pegged in 1933. Countries like Germany and France started to massively re-import gold coins from their Swiss safe havens in massive quantities, ending their concentration in one location. A U.S. \$5 gold piece with an Indian head

(Western novels were popular reading in Germany) could be bought for under \$12, affordable for even modest German collecting budgets in the 1950's.

Bullion down, Rare Coin Premiums up

So what has all this ancient history got to do with today's gold coin market anyway? Since the 1970s, several things have happened to change the European scenario with regard to U.S. gold coins. The lifting of all restrictions on gold ownership in the United States in 1975 made it possible for many more firms to import U.S. gold coins from abroad. In my career, I must have been responsible for the importing of over one million U.S. gold coins.

Another thing that has happened is that the U.S. numismatic fraternity has recognized that these coins are not just chunks of metal to be melted and made into jewelry. They are real pieces of commerce just as

It's a little known fact that after Indonesia won independence in 1947, its National Bank sold its holdings of U.S. gold coins to the Netherlands, which in turn sold them to Belgium. Almost all these coins have been long since sold on to investors and collectors, back in the U.S. for the most part. But as late as the 1970s, I occasionally bought small lots of coins in Belgium that were grouped in a peculiar way. A veteran Belgium bullion dealer gave me the explanation. He said you could always tell a Bank of Indonesia lot, because they bagged their gold coins only according to date. Therefore, one used to see groups of U.S. \$20 coins with identical color, but mixed indiscriminately as to mint mark and grading from VF/damaged to choice BU.

I'm interpreting: His terms were "kaput" and "good delivery."

well. Even circulated U.S. gold coins are historical objects. Jesse James might just as well have had a VF \$10 Liberty head coin in his pocket as that old silver dollar you see touted in the ads that come with your credit card statements. All U.S. gold coins are legal tender, even the American Eagle coins being turned out today, but the old coins were intended to be used as money in the channels of commerce. You will never see a circulated 1995 American Eagle.

The latest phenomenon to affect the market has been the drop in the price of gold. Bad news, right? Wrong! Nothing could be further from the truth for the coin market. European banks have been downsizing their coin and bullion departments drastically to the point that they hardly have any experts left to deal with the public. The lack of expert personnel at the counter means the average seller to a European bank only gets the melt

much as the silver dollar or dime. They are type coins that can be collected by date and grade. A gem mint state coin is an antique object of beauty, and U.S. gold coins belong to the category as



price for his gold coins. The employee at the counter usually dares not pay more for fear of buying a fake and automatically tells the customer the coin offered for sale is "second quality" (the "non-good delivery" of yore) and only worth bullion value.

I have seen this with my own eyes. As a customer of the bank, I had to keep my mouth shut. But I squirmed inwardly when a gem \$10 Indian coin was refused at a bank counter where I was, because it was "second quality." The bank didn't even want to bother with the paperwork for one coin. This coin was worth \$1,500 in the United States, and the bank wouldn't buy it for \$185!

This whole situation has led to there being very few sellers of gold coins abroad at the current low bullion prices.

Heritage is primarily a wholesaler of U.S. gold coins, and the retailers we supply are crying out for material. It just isn't out there, people. Owners aren't selling. We thought the premiums on U.S. gold coins were high in 1997. Forget it. Anyone who bought in 1997 is making good money now (sell it back to us anyone?), and the premiums keep rising.

Whether a rise in the price of gold will bring some sellers back to our suppliers is impossible to tell. Uncle Sam in his rush to melt all his gold in 1933 made no notes on which dates he melted, or in what quantity. So, no one knows what is left or when the supply will run out. If it has already, I couldn't tell you. I hope not. I like my job. **Insider**

Marc Emory is a native of Virginia (not European as one might suspect!) and has managed overseas operations for Heritage's five European offices since 1979. He speaks nine languages; his wife is a tall blonde German (of course!) and they have two beautiful girls.

COLLECTOR'S CORNER



by Jim Stoutjesdyk

I have received several letters requesting that I discuss the topic of "cleaned coins" in greater detail. Most collections of "raw" (or uncertified) coins that I purchase for Heritage contain some coins that have been cleaned. The cleaning of coins was a very accepted practice that many collectors in the 19th and early 20th century commonly undertook. In fact, I have seen some coin albums from the 1930s or 40s that actually list instructions about how to clean coins with a pencil eraser! When a few fortunate American collectors traveled to Egypt in the 1950s and attended the fabulous King Farouk sale, they discovered that many of the fabled U.S. rarities had been cleaned. Recognizing that a coin has been cleaned, and more importantly, understanding *how* it was cleaned will help you avoid costly mistakes.

One of the least destructive methods of cleaning coins I refer to as "chemical cleaning". This generally involves a coin being introduced to some type of liquid, rinsed or neutralized, and then carefully patted dry or allowed to air dry. Many collectors are probably most familiar with the practice of "dipping" a coin, in which a coin is submerged in a mild acid such as Jeweluster. This removes a tiny layer of surface metal, which includes the toning and any loose surface residue. The luster is often improved, but hairlines and

other marks hidden by the toning often appear once it's removed. Using a solvent such as Dissolve often removes PVC slime (the result of a chemical that was used in some old coin holders) but can also reveal previously hidden imperfections.

Chemical cleaning of coins when done by an expert is currently an accepted practice in the numismatic community. I have news for you folks - many of those coins from the early 1800s in PCGS and NGC holders that are brilliant and untoned didn't just stay that way for over 150 years. Many coins with toning that is dark, uneven, or mottled are more aesthetically pleasing when they are lightly dipped. However, a coin that is overdipped actually loses its original appearance and becomes dull, sometimes not being graded at all by a professional grading service. And removing PVC (when done by an expert) is something that *has* to be done to prevent any more damage from occurring to a coin.

Another method of cleaning coins (I refer to as "contact cleaning") involves actually contacting the surface of the coin with something like an abrasive cleaner or cloth. On more than one occasion, I have encountered sweet old widows who thought they were doing us a favor by scrubbing up their deceased husband's coins so that we could see them better (often resulting in the loss of thousands of dollars). Contact cleaning ranges in degree of severity from a coin that has been lightly wiped with a cloth to a coin being harshly scrubbed with Ajax or Comet and a Brillo pad. Unlike chemical cleaning, contact cleaning actually moves metal on the surface of the coin, most often resulting in hairlines, or in extreme cases severe scratches. The professional grading services will downgrade a coin with light hairlines or very fine scratches. However, harsh hairlines or scratches will result in a coin always being rejected for grading by PCGS or NGC.

An important difference to note here: a "chemical cleaned" coin and a "contact cleaned" coin will both retone over time back to an original appearance; however, evidence of the disrupted metal will always be visible on the contact cleaned coin. These are perhaps the coins that fool collectors the most. They have been cleaned long ago and retoned to a natural appearance. Close inspection by "looking through" the toning will reveal evidence of hairlines, an immediate warning sign when looking at uncirculated or proof coins not certified by PCGS or NGC that are offered as gem original pieces.

Finally, I refer to the worst type of cleaning as "mechanical cleaning". This involves actually using a powered source to assist in the cleaning such as an electric buffing machine or wire wheel. The use of a rotating electric wire wheel is often referred to as "whizzing". This type of cleaning does the most damage to a coin by moving a considerable amount of metal on the surface. The result is a very unnatural luster that does not have the normal "cartwheel" effect that an uncirculated Morgan dollar exhibits. Close examination of a whizzed coin with a strong magnifier will show an actual build-up of metal around the devices that has been pushed around the fields by the wire brush. A whizzed coin is essentially ruined, and worth just a fraction of the value for the grade it appears to be.

Cleaning can be beneficial to a coin when done properly by an expert. However, most coins that are noticeably cleaned were often cleaned by someone not intending to cause damage to the coin and lower its value. Learning to recognize that a coin has been cleaned improperly will save you from buying it for too much money. There are certainly many other signs to look for to determine if a coin has been cleaned that I haven't discussed here. If you have any questions about this topic, or would like to discuss it in further detail, please do not hesitate to contact me. **Insider**

LOOKING BACK

The Helfenstein Collection of Large Cents, 1964



by Mark Van Winkle

Collecting large cents has long been considered one of the hallmarks of a "serious" collector of United States coins. Many impressive collections have been formed since the 1860s and just as many fine auctions have been conducted that contained a meticulously assembled group of "big coppers." But few auctions have been held that featured large cents only.

In 1964, New York dealer Lester Merkin conducted an auction of the large cent collection of Louis Helfenstein. In a 1989 interview, Merkin related to *LEGACY* magazine how the idea of an auction dedicated solely to large cents came about: "When Lou Helfenstein decided to sell, he wanted me to put out a price list. And I told him, 'I'm going to have a difficult time because I have exactly three customers who are interested in large cents and they all want the same coins.' He said, 'Well, you'll have an auction.' So, he decided it. That's when I had the auction."

Helfenstein was a dedicated and knowledgeable collector, and he helped noted copper authority Doug Smith catalog the collection. When looking over the catalog today, what

is so remarkable is that this was Merkin's first auction. He had previously conducted a couple of mail bid sales, which made several people (including Helfenstein) believe Merkin might have some potential as an auctioneer. The sale of Helfenstein's collection started Merkin on a course as a professional auction company that lasted ten years and saw many other prestigious collections consigned to his small New York company. Continuing from the 1989 interview: "The Helfenstein Sale just set everything off on a different course. It moved the whole coin business in a different direction...the advertising and the fact that someone would take something like large cents, and put them up against all the big sales that were coming up at the time...You'll find that most of the catalogs today are more or less in a pattern following my sales, and I guess I more or less followed the idea of the New Netherlands catalogs."

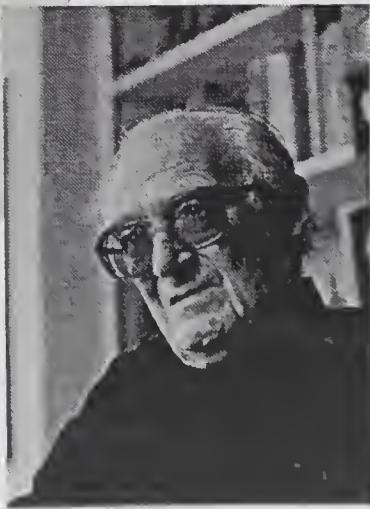
In his foreword to the sale, Merkin asserted that, "The Louis



Helfenstein collection of large cents unquestionably comprise the most qualitatively superb grouping of this series ever to be sold at public auction." Incredibly, of the 332 lots in the sale, only three pieces were graded less than Almost Uncirculated. Nearly every coin was in the Condition Census for the variety and many were the finest known

or tied for finest known. A few highlights include a mint state Wreath cent, a 1794 S-24 that was the Sheldon plate coin and an EAC MS 60, a gem, full red "Severed Locks" 1794 cent, and so on throughout the collection. Helfenstein did not attempt completion as others have done. For instance, there is no 1799 or 1804 cent included. And there appears to be no regard given to die states. But of the dozens of dates and varieties that are included, it is obvious that many years of research went into seeking the absolute finest quality available. Nearly every coin is photographed, and as such the Helfenstein Collection was only the second large cent collection to have been so extensively plated - the other being the Beckwith Collection (Chapman, 1923).

More than twenty years would pass before a comparable collection of large cents would cross the auction block. But the collection of Louis Helfenstein remains today one of the true benchmarks of quality large cents, and the catalog belongs in the library of any serious collector or numismatic researcher. **Insider**



Outlook and Predictions for 1999

By Jim Stoutjesdyk

1999 is upon us, and the beginning of each new year always brings a plethora of predictions about the events that will unfold during the next twelve months. Fashion magazines speculate about what length hemlines will be; financial newspapers offer their reasons for why the Dow Jones average will rise or plummet; and gossip columnists announce what Hollywood marriages will split up with an ugly divorce. I thought it would only be fitting that I should make my predictions about the coming year for numismatics.

First of all, what I foresee as one of the most significant occurrences in 1999 is the issuance of new circulating quarters commemorating the fifty states of the Union. While the immediate results of this might simply be some confusion from people not familiar with the new designs, the long-term implications are tremendous. The quarter is perhaps the workhorse of all circulating U.S. coins. The design has not been changed in over 60 years, and certainly the general public will notice a dramatic difference in their pocket change this year. With new designs being introduced during the coming years, this is the perfect opportunity to create a whole new generation of coin collectors.

Albums have already been created to house the fifty different quarters, and I plan on purchasing one for each of my young nephews. Help make my prediction of the new "State Reverse" quarters being one of the most significant numismatic events of this year come true by using this as a way to stimulate the interest in numismatics of those youngsters in your life.

Along with the appearance of a new quarter design, there is talk about the possibility of a Susan B. Anthony dollar dated 1999 being produced. Supplies in government vaults are becoming depleted, and there is evidence to suggest a shortage will occur before the new dollar design is introduced in the year 2000. First, I tend to believe that the public is forced to use SBA dollars by receiving them as change from vending machines in post offices and mass-transit stations. Second, I can't believe that even if there was a shortage that the public would want another SBA dollar after the fiasco they were upon their debut in 1979. I don't predict any more of the ill-fated Anthony dollars appearing.

Speaking of fiascoes, I will already predict an even worse acceptance by the general public of the new dollar coin scheduled to debut in 2000 featuring a female figure of Liberty inspired by the Shoshone Indian maiden Sacajawea. What is the Mint thinking? Many people still confuse Susan B. Anthony for Dolly Madison or Martha Washington. I agree Sacajawea was an important figure in the development of our nation, but enough so to merit having her image placed on the most prominent of all U.S. coins? The corresponding paper dollar bill features none other than George Washington, the proclaimed Father of our Country. Our premiere issue of *Insider* exactly one year ago featured an image of a proposed design for the new dollar coin that featured the Statue of Liberty on the obverse and an eagle on the reverse. I agree with what Mike Sherman wrote in the editorial accompanying this photograph: "tell the 'politically correct' special-interest groups to get lost...Let's just put the Statue of Liberty on the obverse and be done with it." I think the Mint is going to blow it big-time with their proposed

design for the new Sacajawea dollar in 2000.

Perhaps the most unsettling event 1999 brings us is the reminder that the year 2000 and accompanying Y2K problem are now only a year away (for those of you not familiar with the Y2K problem, please visit our web site at www.Y2Kcoins.net) Will there be wide-spread panic and the collapse of the world's economy at the end of this year? Almost certainly not. Will there be isolated problems that affect all Americans in some way? I think so. We have already noticed an increase in the demand for bullion-related products. The premium over melt for items such as 90% silver bags and gold sovereigns has increased dramatically. As mention of Y2K in the media becomes more frequent, I would predict more people wanting to purchase some bullion coins "just in case" financial panic ensues due to anticipated Y2K problems. The Federal Reserve must anticipate some problem, as it recently announced it will have an additional \$50 billion worth of currency in its inventories by the start of the year 2000, fully one-third more than its normal supply of \$150 billion. My prediction: A sharp increase in the price of precious metals by the end of the year in response to the anticipation of possible financial panic or higher inflation.

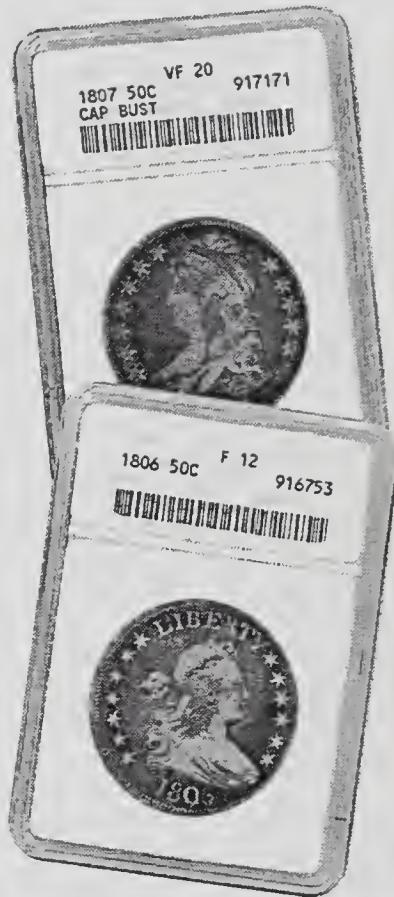
My predictions a little closer to home: Heritage in 1999 will have its best year ever, with combined sales for the Heritage companies approaching \$200 million; the Dallas Cowboys won't win the Super Bowl; and I'll probably lose a little bit more hair from my head. In the January, 2000 issue I'll report how well my predictions came true. I might even update the picture for my *Collector's Corner* column so you can check on my hairline for yourself! **Insider**

Wholesale Clearance Specials - January/February '99

In this issue of *Insider* we continue our listing of ANACS coins and feature half dollars, dollars, gold, and commemoratives. Examine this listing carefully, as you will find it to be a very diverse group offering something for everyone in all price ranges. We have priced nearly all of these coins at wholesale levels, with many of them at *Greysheet* bid. Each coin is one-of-a-kind, and at these prices we expect them to sell quickly. Please call to reserve your selections and have alternate choices ready in case something is already sold.

• EARLY HALF DOLLARS •

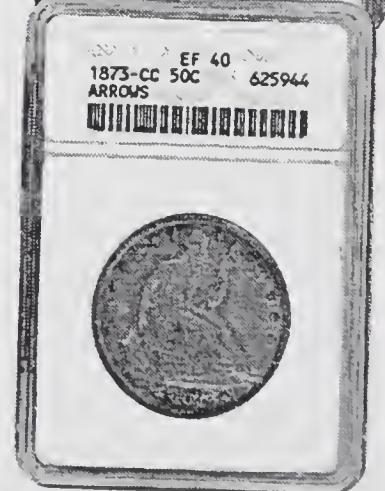
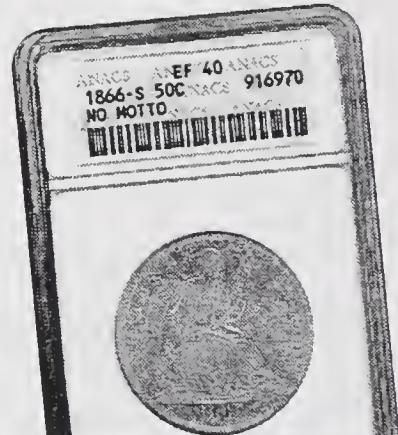
1795 VG 8	Light gray surfaces with a few tiny obverse scratches that don't detract	\$475
1806 Fine Details - Cleaned - Net VG 8	Weakly struck through the center	\$130
1806 F 12	Original medium gray surfaces	\$175
1807 Draped Bust	Fine Details - Damaged - Net VG 8	\$120
	A few old scratches and dings	\$250
1807 Capped Bust	VF 20	\$275
	Pleasing original surfaces	\$350
1808/7 XF 40	0-101 Bright, light gray surfaces	\$75
1809 AU 50	O-106 Bright and lustrous with a hint of gold rim toning	\$275
1813 XF Details - Cleaned - Net VF 30	O-105 Very lightly cleaned	\$100
1813 AU 50	A very attractive original coin with peripheral rainbow toning	\$95
1817/3 Fine Details - Damaged, cleaned - Net VG 8	Cleaned long ago and retoning nicely	\$200
1818 XF 40	Original surfaces with no noticeable problems	\$220
1819 AU 50	Lustrous surfaces with light gold toning	\$40
1819 AU 53	O-109 Nice luster with a small toning spot in Liberty's hair	\$150
1819/8 Fine Details - Cleaned - Net VG 8	O-102 Cleaned long ago and retoning nicely	\$60
1819/8 XF 45	Original mottled pastel toning	\$150
1821 XF Details - Cleaned - Net VF 20	Retoning with attractive peripheral color	\$150
1821 XF 45	O-103 Bright surfaces with no noticeable marks	\$275
1822 AU 58	Even light gold toning with a razor sharp strike	\$75
1824 XF 40	Bright surfaces with a hint of toning	\$180
1824 AU 50	Very original gray-gold surfaces	\$50
1825 XF Details - Cleaned - Net VF 20	Retoned an even gray color	\$85
1825 XF 45	Very pleasing with attractive peripheral toning	\$85
1825 XF 45	O-115 Bright surfaces	\$150
1825 AU 50	Bold detail with even light gold color	\$85
1825 AU 53	Very lustrous with gold peripheral toning	\$175
1826 AU Details - Scratched, cleaned - Net VF 35	Not as bad as it sounds	\$60
1827/6 VF Details - Cleaned - Net F 12	Retoning nicely with peripheral color	\$45
1826 AU 50	O-120a Bright lustrous surfaces	\$150
1828 VF 35	Attractive peripheral toning	\$45
1828 AU 50	A tiny obverse marks	\$140
1828 AU 53	Even light gold color	\$200
1830 AU Details - Cleaned - Net XF 40	Mint state appearance but cleaned long ago	\$85
1830 AU 50	Original surfaces	\$140
1830 AU 53	Untoned surfaces with light wear	\$150
1831 XF 40	Traces of luster	\$70
1831 AU Details - Cleaned - Net XF 40	Bright surfaces and starting to retone	\$85
1832 XF 45	Boldly struck with peripheral gold toning	\$80
1832 AU Details - Cleaned - Net XF 40	Visible hairlines from an old cleaning	\$85
1832 AU Details - Cleaned - Net XF 45	Unnaturally bright surfaces	\$85
1833 AU Details - Cleaned - Net XF 45	Attractive peripheral toning	\$85
1833 AU 50	Toned an even light color	\$140
1834 XF 45	Bright surfaces with visible wear on the high points	\$80
1834 AU Details - Cleaned - Net XF 45	Bright from an obvious cleaning	\$35
1834 AU 50	Bright surfaces	\$140
1834 AU 50	Light gold toning	\$140
1834 AU 50	Attractive peripheral toning	\$140
1835 XF 40	Bright surfaces	\$70
1835 AU Details - Cleaned - Net XF 40	Retoned a light gold color	\$85
1836 Capped Bust	AU Details - Cleaned - Net XF 45	\$85
	Unnaturally bright	\$85
1836 Capped Bust	AU Details - Cleaned - Net XF 45	\$85
	Bold detail	\$95
1837 XF 40	Original surfaces	\$75
1838 XF Details - Cleaned - Net VF 30	Bright from a old cleaning	\$95
1838 XF 40	Original surfaces	\$95
1838 XF 40	Another similar example	\$150
1838 AU Details - Scratched - Net XF 40	Very lightly scratched	\$60
1839 XF Details - Whizzed - Net VF 20	Unnaturally lustrous for the grade	\$125
1839 XF 45	Pleasing for the grade	



Wholesale Clearance Specials - January/February '99

• SEATED HALF DOLLARS •

1842 AU Details - Corroded, cleaned - Net XF 40	Retoned a steel-gray color	\$85
1843 XF 40	Medium gray surfaces	\$65
1844-O XF Details - Date tooled, cleaned - Net VF 20	Not as bad as it sounds	\$45
1846-O AU Details - Cleaned, scratched - Net XF 45	Very light scratches	\$125
1847-O AU Details - Scratched, cleaned - Net VF 35	A few scattered scratches	\$85
1853 VF Details - Scratched - Net F 12	Some light obverse scratches in the field	\$40
1853 XF 40	Bright surfaces	\$155
1853 XF 45	Pleasing for a type set	\$175
1853 AU 58	Just a hint of wear with mostly brilliant surfaces	\$500
1853-O Arrows and Rays XF 40	Even, dark surfaces	\$200
1854 VF 20	Medium gray surfaces with a few scattered ticks	\$40
1854 AU Details - Corroded, cleaned - Net XF 40	Not as bad as it sounds	\$75
1854-O AU Details - Cleaned - Net XF 40	Visible hairlines on the obverse	\$95
1854-O AU 55	Pleasing original surfaces	\$225
1855-O VF Details - Cleaned - Net F 15	Slightly bright	\$35
1855-O AU Details - Scratched - Net XF 45	Very lightly scratched	\$125
1855-O AU Details - Cleaned - Net XF 45	Unnaturally bright	\$125
1856 AU Details - Cleaned - Net XF 40	Starting to retone	\$95
1856-O AU 50	Mostly brilliant surfaces	\$130
1857 XF Details - Cleaned - Net VF 30	Lightly cleaned	\$45
1857 XF 40	Uneven light gold color	\$60
1857 AU 50	Golden toning in the obverse devices	\$130
1858 XF Details - Cleaned - Net VF 30	Cleaned long ago and starting to retone	\$45
1858 XF 45	Pleasing for the grade	\$75
1858 AU Details - Cleaned - Net XF 45	Bold detail but unnaturally bright	\$85
1858 AU 53	Solid example for the grade	\$140
1858-O AU Details - Tooled, damaged - Net VF 20	Obverse scrape and a few marks	\$40
1858-O AU 55	Very small obverse hairline scratch	\$150
1859 AU Details - Cleaned - Net XF 45	Polished	\$100
1859-S VF 30	Possibly cleaned long ago and retoned	\$85
1860-O AU 58	Bold detail with very bright surfaces	\$175
1860-S AU 50	Even gold toning	\$150
1861 AU Details - Cleaned - Net XF 40	Retoning an even gold color	\$70
1861-O AU 50	Popular Civil War date with solid AU detail	\$130
1861-S XF 40	Hints of underlying luster	\$165
1862 XF 40	Original surfaces	\$120
1862 AU Details - Cleaned - Net XF 40	Evidence of light hairlining	\$130
1862-S AU Details - Cleaned - Net XF 40	Bright surfaces starting to retone	\$75
1863-S AU Details - Cleaned - Net XF 45	Toned an even gold color	\$85
1865-S AU Details - Polished - Net XF 40	Obviously polished	\$60
1866 AU Details - Cleaned - Net XF 45	Visible hairlining	\$85
1866 Unc Details - Cleaned - Net AU 50	Probably mint state but noticeably scrubbed	\$150
1866-S No Motto XF 40	A scarce date, this example with untoned surfaces	\$450
1867-S AU Details - Cleaned - Net XF 40	Bright surfaces with visible hairlines	\$75
1867-S AU 58	Mint state appearance with even light gold toning	\$175
1871 AU Details - Bent - Net XF 45	Very slightly bent	\$85
1871 AU 50	Bright surfaces and solid AU detail	\$125
1871 AU 53	Attractive old album toning	\$135
1871-S AU Details - Scratched, cleaned - Net XF 40	A few very light scratches	\$75
1871-S AU Details - Cleaned - Net XF 40	Bright surfaces and lightly hairlined	\$75
1871-S AU 50	Olive toning more evident on the reverse	\$135
1872-S AU Details - Whizzed - Net XF 40	Lightly toned with unnatural underlying luster	\$135
1873 Closed 3 XF 40	Original surfaces with the reverse more toned	\$100
1873 Arrows XF 40	A few tiny scrapes on the obverse	\$155
1873-CC Arrows XF 40	Problem-free example of this very scarce date	\$1,300
1873 Arrows Unc Details - Tooled, cleaned - Net XF 40	A mishandled mint state coins	\$250
1874 AU Details - Scratched, cleaned - Net XF 40	Very lightly scratched	\$175
1874 XF 45	Original moderately toned surfaces	\$200
1874-S AU Details - Cleaned - Net XF 40	Unnaturally bright, more so on the reverse	\$250
1874 Proof AU Details - Cleaned - Net PR 40	Lightly polished	\$450
1875 AU Details - Scratched - Net XF 40	Very minor scratches	\$75
1875-S XF Details - Cleaned, scratched - Net VF 20	Obviously cleaned	\$50
1875-S AU Details - Cleaned - Net XF 40	Starting to retone a gold color	\$85
1875-S AU 53	Untoned surfaces	\$130
1876-CC XF Details - Corroded, cleaned - Net VF 20	Cleaned long ago and retoned	\$60
1876-CC XF 45	Medium toning	\$125



Wholesale Clearance Specials - January/February '99

1876-S AU Details - Cleaned - Net XF 45 Lightly hairlined	\$85
1877 XF 45 Medium gray color	\$70
1877-S AU 50 Original surfaces	\$120
1877-S AU 55 Moderate steel-gray toning	\$135

• BARBER HALF DOLLARS •

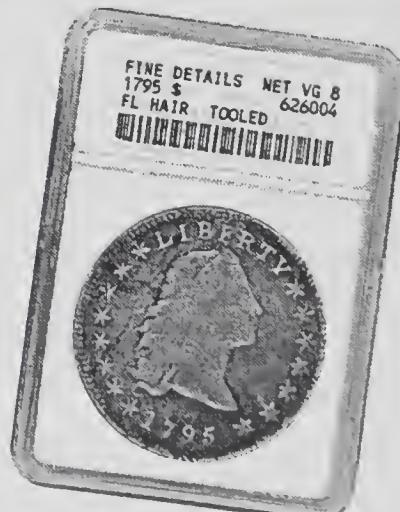
1894-O MS 61 Bold detail and very pleasing for the grade with a hint of gold color	\$425
1894-S Unc Details - Rim filed, cleaned - Net AU 50 Appearance of a nice unc.	\$300
1895-O AU 53 Lustrous with one light hairline scratch on Liberty's cheek	\$325
1896-S AU Details - Cleaned - Net XF 40 Retoned a gray-gold color	\$350
1897-O Unc Details - Cleaned - Net AU 50 Mint state look but lightly wiped	\$1,050
1897-S Unc Details - Cleaned - Net AU 50 Cleaned long ago and retoning nicely	\$800
1898-O AU Details - Cleaned - Net XF 40 Retoned a light gold color	\$300
1899-S AU 50 Boldly struck and very lightly toned	\$270
1899-O Unc Details - Corroded, cleaned - Net AU 50 Not as bad as it sounds	\$300
1900 MS 63 Very lustrous and pleasing for the grade with light gold toning	\$600
1900-S AU Details - Cleaned - Net XF 45 Very lightly cleaned	\$175
1901 AU 55 Lustrous with moderate gold toning	\$225
1901-O AU Details - Whizzed - Net XF 40 Unnatural luster	\$220
1902 XF 45 Attractive peripheral toning	\$125
1902 AU 50 Bright surfaces	\$200
1902 Unc Details - Cleaned - Net MS 60 Light obverse stain but otherwise nice	\$275
1902-S AU Details - Cleaned - Net XF 40 Noticeably cleaned	\$150
1903 Unc Details - Cleaned - Net AU 50 A mint state coin with light hairlines	\$275
1903-S Unc Details - Cleaned - Net AU 50 Lightly cleaned	\$350
1904 Unc Details - Corroded - Net AU 50 Very light strip of corrosion on the reverse	\$250
1904-O AU 50 Small mark on Liberty's cheek	\$400
1904-S AU 55 Solid for the grade and difficult to find in this condition	\$850
1906-S AU 50 Small scrape in the obverse field with pleasing peripheral toning	\$250
1907 XF Details - Mount removed - Net VF 30 Damage barely visible	\$60
1907 AU 55 Mostly brilliant with a trace of peripheral gold toning	\$225
1907-D Unc Details - Cleaned - Net AU 50 Granular appearance to fields	\$225
1908 Proof - Polished - Net PR 50 Lightly polished but still decent	\$250
1908-S AU Details - Cleaned - Net XF 40 Cleaned long ago and now retoning	\$175
1908-S AU Details - Cleaned - Net XF 45 Very lightly cleaned	\$200
1909 XF 40 Smooth medium gray surfaces	\$110
1909 MS 60 Lustrous and lightly toned with no major marks	\$280
1909-O AU 50 Lustrous and solid for the grade	\$375
1910 AU Details - Cleaned - Net AU 50 Cleaning hardly worth noting	\$350
1911-D MS 60 Untoned surfaces	\$425
1911-S XF 45 A few very fine obverse scratches	\$150
1912 Unc Details - Scratched, cleaned - Net XF 45 Not as bad as it sounds	\$200
1913-D XF Details - Cleaned - Net VF 20 Retoned nicely	\$75
1913-S Unc Details - Cleaned - Net AU 55 Attractive appearance	\$350
1914-S AU Details - Cleaned - Net XF 40 Some peripheral toning developing	\$175

• WALKING LIBERTY HALF DOLLARS •

1916-S Good 4 Pleasing for the grade	\$70
1916-S Good 6 A few tiny obverse ticks	\$75
1917 MS 61 Very lustrous with even gold toning	\$85
1918-D Unc Details - Cleaned - Net AU 50 Very lightly cleaned but pleasing	\$300
1921 Good 4 Problem-free for the grade	\$75
1921 Good 6 A bit nicer than the previous coin	\$85
1921-D Good 4 Problem-free for the grade	\$115
1921-D VG 8 One tiny reverse rim bump	\$150
1938-D XF 45 A few tiny ticks on the reverse	\$125
1955 Franklin MS 65 Mint set toning	\$30

• EARLY DOLLARS •

1795 Flowing Hair Fine Details - Tooled - Net VG 8 Tooling not readily visible	\$750
1796 Fine Details - Scratched, cleaned - Net VG 10 Scratches visible near the date	\$700
1799 VF Details - Scratched - Net F 12 One old scratch hidden on the obverse	\$475
1800 VF 20 Pleasing for the grade and moderately toned	\$650



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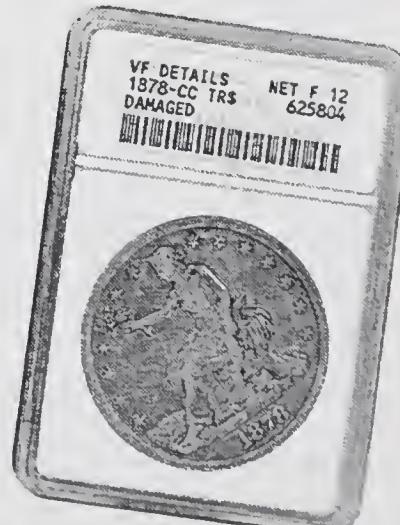
1840 VF 20	Light gray surfaces with no noticeable problems	\$235	
1842 VG Details	- Damaged, cleaned - Net G 4	Obverse dig	\$90
1844 VF Details	- Scratched - Net F 15	A few very minor scratches at the date	\$240
1845 AU Details	- Damaged - Net VF 20	Obverse digs and a scratch	\$300
1846 XF 40	A few tiny rim bumps only mentioned for the sake of accuracy	\$275	
1846 AU Details	- Cleaned - Net XF 45	Nice AU with some visible hairlines	\$275
1846-O AU Details	- Cleaned - Net XF 45	Completely retoned	\$450
1847 Fine 12	Weak LIBERTY		\$150
1847 XF Details	- Scratched - Net VF 20	A few very fine scratches	\$200
1848 Fine 15	Solid detail for the grade but weak LIBERTY		\$325
1849 AU Details	- Cleaned, retoned - Net XF 45	Retoned in shades of crimson and blue	\$325
1850-O VG Details	- Cleaned - Net G 4	Noticeably cleaned	\$130
1850-O VF 20	A few scrapes on both sides		\$475
1857 VF 30	A scarce date, this example with no noticeable problems		\$550
1859-O VF 20	Original surfaces		\$200
1859-O XF Details	- Damage - Net VF 20	Small dig on the obverse	\$200
1859-O XF Details	- Rim filed, cleaned - Net VF 20	Noticeably cleaned	\$200
1859-O VF 25	Light gray surfaces		\$210
1859-O AU Details	- Tooled, whizzed - Net VF 35	Not that bad	\$225
1859-S XF Details	- Mount removed - Net F 12	Noticeable damage at the rims	\$275
1860-O VG 8	Small obverse rim bump		\$110
1860-O AU Details	- Net XF 40	Cleaned Lightly cleaned	\$275
1861 VF 20	Popular Civil War date		\$675
1865 XF 40	No noticeable problems		\$400
1866 VG Details	- Graffiti, cleaned - Net G 4	Some light scratches and marks	\$110
1866 VF 20	Bright surfaces with a few light contact marks		\$300
1867 AU Details	- Scratched - Net XF 40	A stray scratch in the obverse field	\$350
1868 VF 20	A few tiny rim bumps mentioned for the sake of accuracy		\$280
1869 F 12	Mottled original toning		\$160
1869 AU Details	- Scratched, cleaned - Net VF 35	Some light hairline scratches	\$225
1870 AU Details	- Graffiti, tooled - Net VF 30	Some faint initials in the obverse field	\$200
1870 XF 40	Original olive-brown surfaces		\$240
1870-CC AU Details	- Cleaned - Net XF 40	Solid AU detail and toned a rich steel color	\$1,250
1871 VF 30	Light gray surfaces		\$200
1871 VF Details	- Scratched - Net F 12	A few very fine scratches on both sides	\$160
1872 VF 25	Bright surfaces with a light contact marks visible		\$185
1872 AU Details	- Graffiti, cleaned - Net VF 30	A stray initial in the obverse field	\$200
1872-CC VF Details	- Corroded, cleaned - Net F 15	Not as bad as it sounds	\$1,350
1872-S VG Details	- Cleaned - Net G 4	Starting to retone	\$175
1873 VF 30	Light gray surfaces with no noticeable problems		\$210

• TRADE DOLLARS •

1873 AU 50	Attractive peripheral toning	\$185	
1874-CC AU 50	Mostly brilliant with a few tiny ticks on the reverse	\$285	
1874-CC Unc Details	- Corroded, cleaned - Net AU 50	Lightly hairlined and granular	\$350
1875-S AU Details	- Corroded, cleaned - Net XF 40	Slightly dull from the cleaning	\$120
1875-S AU Details	- Cleaned - Net XF 45	Retoned a light gold color	\$130
1875-S AU 58	Lustrous and just a hint of wear from mint state	\$230	
1876 AU Details	- Cleaned - Net XF 40	Attractively retoned	\$140
1876-S AU 55	Original surfaces with light toning	\$190	
1877 VF Details	- Cleaned - Net F 15	Gold peripheral toning	\$80
1877 AU 55	Very bright surfaces with a hint of color	\$225	
1877-S XF Details	- Scratched - Net VF 30	A few small obverse scratches	\$100
1877-S AU Details	- Cleaned - Net XF 40	Lightly hairlined	\$125
1877-S AU 50	Bright and lustrous	\$185	
1877-S Unc Details	- Cleaned - Net AU 50	Retoned a hazy gold color	\$200
1877-S Unc Details	- Cleaned - Net AU 50	Similar to the above coin	\$200
1877-S AU 58	Lightly toned with the appearance of a mint state coin	\$240	
1877-S MS 63 PL	Moderately toned and exceptionally clean for the grade	\$850	
1878-CC VF Details	- Damaged - Net F 12	Decent appearance	\$500
1878-S AU Details	- Cleaned - Net XF 40	Lightly cleaned and retoning	\$130
1878-S Unc Details	- Cleaned - Net AU 53	Retoned a violet-gold color	\$200
1880 PR 64	Streaky toning in shades of steel grey	\$2,250	

• MORGAN DOLLARS •

1878 Reverse of 1879	MS 63	Attractive original toning	\$80
1878-CC AU 55	Even light toning		\$65



Wholesale Clearance Specials - January/February '99

1879-CC Capped Die	Unc Details - Cleaned - Net AU 50	Vam-3 Noticeable hairlines	\$750
1880-CC Reverse of 1878	MS 60	Streaky gold and gray toning	\$190
1882-CC VF 35	Original surfaces		\$40
1882-CC AU 50	Even original toning		\$50
1882-CC MS 64	Virtually untoned		\$95
1883-CC MS 63	A hint of gold toning		\$80
1883-O MS 64 DMPL	Frosty cameo devices		\$100
1883-S AU Details - Cleaned	- Net XF 45	Solid AU detail but cleaned	\$50
1883-S AU 58	Very pleasing		\$150
1884-S AU 50	Light gold toning		\$165
1884-S AU 50	Another similar example		\$175
1884-S AU 53	Just a bit better then the above two		\$550
1884-S AU 58	Untoned and very lustrous. Worth several thousand in mint state		\$550
1884-S AU 58	Another similar example		\$550
1885-CC MS 62	Untoned and pleasing for the grade		\$200
1885-S MS 64	Very lustrous with light violet-gold toning		\$280
1886-O AU 55	Even gold toning and just a hint of wear		\$80
1886-O AU 55	Another similar coin with less toning		\$80
1888 MS 63 DMPL	Virtually untoned with moderately reflective fields		\$140
1888 Proof - Tooled, cleaned	- Net PR 55	An affordable and somewhat attractive proof	\$450
1888-S AU Details - Scratched	- Net XF 45	Very minor scratch	\$40
1888-S AU 55	Mostly brilliant		\$65
1888-S MS 62	Pleasing for the grade		\$135
1889-CC VF 20	Original surfaces		\$400
1889-CC AU Details - Whizzed	- Net XF 40	Grainy appearance from the whizzing	\$550
1889-CC AU 50	Lustrous with solid AU detail and attractive light gold color		\$2,150
1889-CC AU 58	Very pleasing for the grade with just a trace of wear		\$3,750
1889-S AU 55	Lustrous with a hint of gold color		\$55
1889-S MS 61	Mostly brilliant		\$110
1890 MS 64	Especially clean cheek with a hint of gold color		\$115
1891 MS 60	Untoned		\$35
1891 MS 63	A few scattered marks		\$90
1891-CC AU 58	Untoned		\$120
1891-CC MS 61	Subdued luster but clean for the grade		\$165
1891-CC MS 63	Untoned and lustrous		\$220
1891-O AU 58	Attractive original toning		\$40
1891-O MS 63	Untoned and clean for the grade		\$165
1892-CC XF 40	Solid for the grade		\$95
1892-S VF 25	No visible problems		\$35
1892-S XF 40	Bold detail		\$130
1892-S AU 50	Solid for the grade with even light gold color		\$1,000
1893 XF 40	Lightly toned		\$110
1893 AU 50	Traces of mint luster		\$160
1893 Unc Details - Cleaned	- Net AU 50	Some visible hairlines	\$175
1893 AU 55	Untoned		\$185
1893-CC VF 30	A pleasing circulated example		\$200
1893-CC AU Details - Corroded, cleaned	- Net XF 40	Probably mint state but corroded	\$400
1893-O VG 10	Problem-free		\$65
1893-O VF 35	Original surfaces		\$120
1893-O AU Details - Cheek tooled	- Net XF 40	Expertly repaired cheek on Ms. Liberty	\$175
1893-S VF 20	The highly sought-after key date with no noticeable problems		\$1,550
1894 Good 6	A few obverse marks		\$150
1894-O AU Details - Cleaned	- Net XF 40	Lightly cleaned	\$50
1894-O AU 55	A hint of gold color		\$125
1894-S MS 61	Brilliant and clean for the grade		\$350
1895-O VG 8	A few tiny marks		\$80
1895-O XF Details - Damaged	- Net VF 20	Multiple pin pricks on the reverse	\$125
1895-O AU Details - Cleaned	- Net XF 40	Lightly cleaned and still pleasing	\$275
1895-S VG Details - Scratched	- Net G 4	One hidden scratch on the obverse	\$80
1895-S XF 40	Lightly toned		\$375
1896-O AU 55	Mostly brilliant		\$125
1896-O AU 55	Another similar coin		\$125
1898-S AU 50	A few cuts on Liberty's cheek		\$50
1898-S AU 58	Brilliant surfaces		\$75
1898-S MS 62	Untoned and lustrous		\$150
1898-S MS 64 DMPL	Clean for the grade with a hint of gold color		\$1,250
1899 MS 63	Pleasing for the grade		\$85
1899 MS 63	Another similar coin		\$85



Wholesale Clearance Specials - January/February '99

1899 MS 64 Attractive light toning	\$135
1899-S MS 61 Flashy and lustrous	\$135
1900-O/CC AU 53 Vam-8A Even gold color	\$100
1900-S XF 40 Toned	\$25
1901 AU 50 Lustrous	\$165
1901-S XF 45 Traces of luster	\$65
1902-S Unc. Details - Cleaned - Net AU 50 Noticeably cleaned	\$95
1902-S MS 63 Untoned	\$200
1903-S VF Details - Cleaned - Net F 12	\$25
1903-S F 15 Light scrape on the cheek	\$30
1903-S VF 30 No noticeable problems	\$75
1903-S XF Details - Cleaned - Net VF 20 Unnaturally bright	\$75
1903-S XF 40 Tough date in this grade	\$220
1904 MS 62 Toned	\$70
1904-S XF 40 Problem-free	\$150
1904-S AU Details - Filed, tooled, whizzed - Net VF 30 Unnatural look and luster	\$100
1921-D MS 63 PL Mostly brilliant	\$150

• PEACE DOLLARS •

1921 MS 62 Toned	\$110
1922 MS 65 Flashy and lustrous	\$95
1923-S MS 63 Lightly toned	\$45
1928 XF 45 Original surfaces	\$125
1928 AU 53 Bright and flashy	\$145
1934-S VF 20 A few tiny marks	\$45
1934-S AU 55 Light golden toning	\$375
1935 MS 62 Good luster and light marks	\$45

• GOLD DOLLARS •

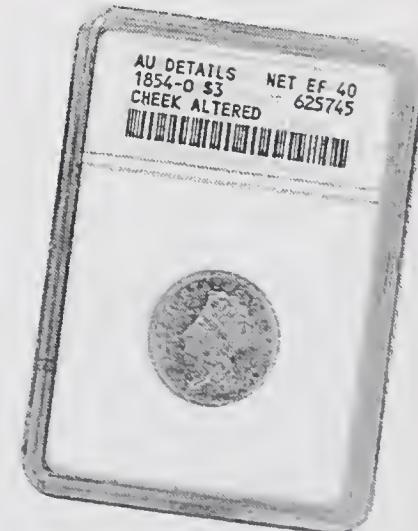
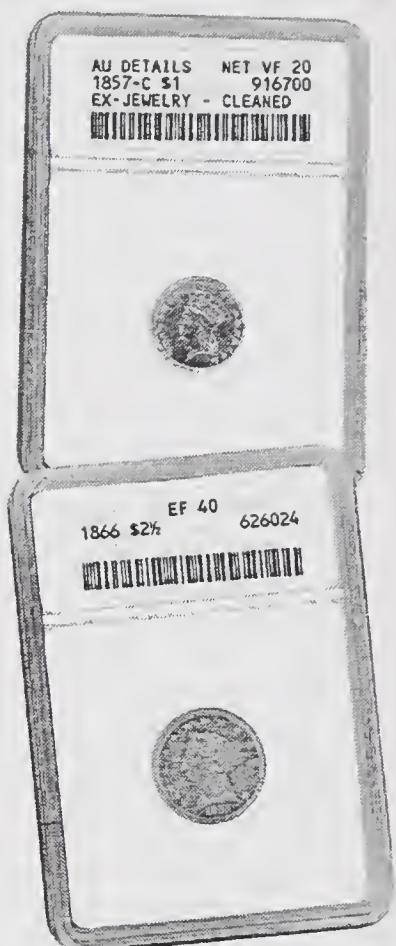
1849 Open Wreath Unc. Details - Cleaned - Net AU 50 Mint state appearance	\$200
1849 Open Wreath Unc. Details - Scratched - Net AU 50 A few light obverse scratches	\$200
1849-C Closed Wreath XF Details - Bent - Net VF 20 Very slightly bent	\$400
1851 Unc. Details - Graffiti - Net XF 40 A few stray marks in the fields	\$150
1853-D Fine Details - Damaged - Net VG 8 Noticeable obverse scratches	\$150
1854 Type 2 AU 50 Lustrous and solid for the grade	\$400
1855 XF Details - Bent, cleaned - Net VF 20 An affordable Type 2	\$200
1855 AU Details - Scratched - Net XF 40 Very light scratches	\$275
1855-O Fine Details - Ex-Jewelry, damaged - Net VG 8 Not that bad	\$125
1855-O AU Details - Ex-Jewelry, scratched - Net VG 8 Noticeable reverse damage	\$125
1855-O VF Details - Scratched, Bent, Cleaned - Polished appearance	\$200
1856 Slanted 5 AU Details - Damaged - Net VF 30 Depression in obverse field	\$120
1856 Upright 5 XF 45 Lustrous with a few minor scratches	\$140
1857 Unc. Details - Scratched - Net XF 45 Very nice unc. with some obverse scratches	\$175
1857-C AU Details - Ex-Jewelry, cleaned - Net VF 20 Polished look and some marks	\$1,250
1861 AU Details - Scratched - Net XF 40 Very lustrous	\$135
1861 Unc. Details - Cleaned - Net AU 50 Nice unc. but noticeable cleaning on reverse	\$175
1862 AU Details - Graffiti - Net XF 40 Very light initials in the obverse field	\$140
1862 AU 58 Very lustrous with a hint of wear	\$175
1865 AU Details - Cleaned - Net AU 50 Retoned a gold color	\$525
1870 Unc Details - Plugged - Net VF 20 Expertly plugged	\$300
1885 Unc. Details - Cleaned - Net AU 50 Flashy and lustrous with hairlines	\$250

• \$2 1/2 DOLLAR GOLD •

1852 AU Details - Scratched - Net XF 40 Some light obverse scratches	\$155
1858-C AU Details - Mount Removed, Cleaned - Net VF 30 Very noticeably cleaned	\$400
1866 XF 40 A small planchet defect on the reverse not very noticeable	\$2,500
1873 Unc. Details - Scratched, cleaned - Net AU 50 Lightly polished	\$170
1911-D XF Details - Scratched, cleaned - Net VF 20 Not that bad	\$675
1911-D AU Details - Ex-Jewelry - Net VF 30 Lightly cleaned appearance	\$700
1925-D MS 61 A few visible obverse scrapes	\$200

• \$3 GOLD •

1854-O AU Details - Cheek altered - Net XF 40 Cheek expertly smoothed	\$1,250
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Wholesale Clearance Specials - January/February '99

1857 AU Details - Scratched - Net XF 40	Multiple fine obverse scratches	\$575
1879 AU Details - Ex-Jewelry, polished - Net VF 30	Unnaturally bright	\$575

• \$5 GOLD •

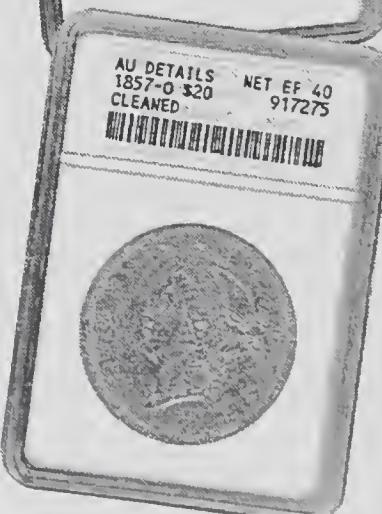
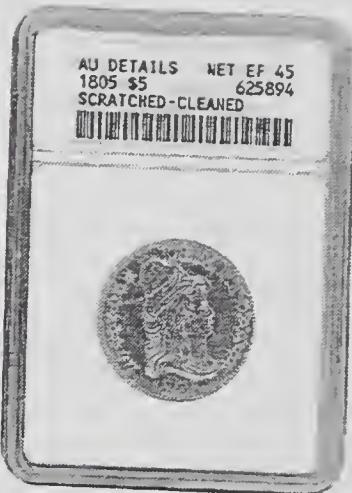
1805 AU Details - Scratched, cleaned - Net XF 45	Still very pleasing	\$2,500
1834 No Motto Plain 4 XF Details - Scratched - Net VF 20	Scattered obv. scratches	\$225
1842-D Small Date XF Details - Scratched - Net VF 20	A few rim dings and scratches	\$750
1844-O XF Details - Damaged, bent - Net VF 20	Marks at the date, slight bend	\$180
1850-C VF 20	Problem-free for the grade	\$500
1861-C AU Details - Repaired, cleaned - Net XF 40	Still has a decent appearance	\$2,750
1863-S VG Details - Scratched obverse - Net G 4	Scratches on Liberty's neck	\$275
1868-S VF Details - Scratched - Net F 12	Fresh obverse scratch	\$200
1870-S VF Details - Cleaned, cheek tooled - Net F 12		\$475
1870-S XF Details - Scratched - Net VF 20	Very fine obverse scratches barely noticeable	\$950
1875-S Good 6	Just honest wear	\$250
1893-CC Unc Details - Net AU 50	Cleaned	\$450
1895-S XF 40	Problem-free	\$220
1896-S AU Details - Graffiti - Net XF 40	Initials in the obverse field	\$200
1899 Unc Details - Damaged	Net AU 55	\$180
1900 MS 62	Very pleasing for the grade	\$275
1903-S MS 62	Lustrous	\$275
1904-S AU Details - Reverse rim filed - Net XF 40	Damage not very noticeable	\$185
1907 AU Details - Polished - Net XF 40	Noticeably polished	\$150
1911-D AU Details - Scratched - Net VF 20	Some light reverse scratches	\$200

• \$10 GOLD •

1852 AU Details - Cleaned - Net XF 45	Slightly dull from an old cleaning	\$300
1854 AU Details - Cleaned - Net XF 40	Similar to above	\$375
1856-S XF 45	Decent for the grade	\$450
1857 AU Details - Scratched - Net XF 40	Visible obverse scratch	\$750
1859 XF Details - Cheek tooled - Net VF 25	Lightly cleaned on both sides	\$350
1872-S XF Details - Cleaned - Net VF 20	Starting to retone	\$500
1879-S AU 50	Solid AU details	\$290
1880-O AU Details - Cleaned - Net XF 40	Noticeably cleaned	\$600
1884-S AU 58	Lustrous with a trace of wear	\$325
1890 AU 58	Unc. appearance but possibly cleaned	\$400
1890-CC Unc. Details - Cleaned - Net AU 50	Lightly hairlined	\$650
1899 Unc. Details - Reverse rim damage - Net AU 50	Tiny rim bump at 12 o'clock	\$275
1899 MS 60	Lustrous and clean for the grade	\$300
1905-S MS 60	Lustrous with a slight bit of friction	\$850
1914-S AU Details - Cleaned - Net XF 45	Very lightly cleaned	\$325
1916-S Unc. Details - Scratched obverse - Net AU 50	Very lightly scratched	\$350
1916-S Unc. Details - Cleaned - Net AU 55	Very lightly cleaned	\$350
1926 Unc. Details - Scratched - Net AU 55	Hidden reverse scratch	\$325
1932 MS 61	Decent for the grade	\$385

• \$20 GOLD •

1850-O AU Details - Cleaned - Net XF 45	Light hairlines on both sides	\$1,250
1855-S AU Details - Scratched - Net XF 40	Scratch on Liberty's cheek	\$550
1857-O AU Details - Cleaned - Net XF 40	Lightly cleaned	\$1,500
1859-S AU Details - Scratched, cleaned - Net XF 40	Scratch on Liberty's face	\$550
1861-S AU Details - Cleaned - Net XF 40	Very lightly cleaned	\$550
1862-S AU Details - Damaged, cleaned - Net XF 40	Reverse rim marks	\$600
1863 XF Details - Cleaned - Net VF 20	A few obverse scratches	\$500
1866 AU Details - Cleaned - Net XF 45	Unnaturally bright	\$650
1867 AU Details - Rim tooled - Net XF 45	Barely visible rim file	\$550
1867-S AU Details - Scratched - Net XF 40	Several obverse scratches	\$575
1869-S AU 50	Decent for the grade with very clean surfaces	\$750
1873 Open 3 Unc. Details - Scratched - Net AU 50	Prominent obverse scratch	\$525
1873 Open 3 Unc. Details - Cleaned - Net AU 55	Very light obverse wipe	\$550
1874-CC XF Details - Cleaned - Net VF 20	Unnaturally bright	\$600
1874-CC AU Details - Planchet defects - Net XF 40		\$750
1875-CC AU Details - Cleaned - Net VF 35	Visible hairlines	\$600
1875-CC AU Details - Cleaned, rim damage - Net VF 35	Hairlined and obverse mark	\$600

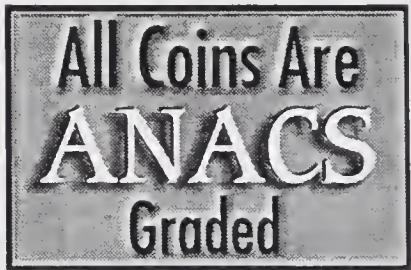


Wholesale Clearance Specials - January/February '99

1875-CC AU Details - Cleaned - Net XF 40	Lightly cleaned	\$675
1876-CC AU Details - Cleaned - Net VF 35	Visible obverse hairlines	\$600
1876-CC AU Details - Cleaned - Net XF 40	Unnaturally bright	\$650
1882-CC AU Details - Cleaned - Net XF 40	Evenly hairlined	\$650
1883-CC AU 50	Pleasing for the grade	\$750
1889 Unc. Details - Cleaned - Net AU 50	Lightly hairlined	\$650
1889-CC AU Details - Cleaned, date tooled - Net VF 30	Noticeably scrubbed	\$650
1889-CC AU Details - Cleaned - Net XF 40	Small obverse rim bump	\$750
1890-CC XF 45	Light copper spots both sides	\$650
1890-CC AU Details - Cleaned - Net XF 45	Lightly cleaned	\$650
1890-S AU 55	Noticeable reverse planchet flaw	\$500
1892-CC AU Details - Cleaned - Net XF 40	Polished appearance	\$700
1892-CC MS 60	Very lustrous and nice for the grade	\$2,300
1892-S MS 61	A flashy original unc.	\$525
1893 MS 63	Lustrous and boldly struck just light marks	\$1,500
1897-S MS 60	Decent for the grade	\$525
1900 MS 61	Flashy with a few tiny copper spots	\$525
1900 MS 63	Some light obverse hairlines	\$575
1904 Unc. Details - Scratched - Net MS 60	Appearance of a higher grade	\$500
1904 MS 60	Decent for the grade	\$500
1904 MS 60	Another similar example	\$500
1904 MS 61	Tiny reverse scratch not noticeable	\$525
1904 MS 63	Pleasing for the grade	\$575
1904-S MS 62	Lustrous with light scattered marks	\$540
1907 Liberty MS 60	Decent for the grade	\$500
1907 High Relief Saint Gaudens MS 63	Very pleasing for the grade and problem-free	\$9,000
1908 Moto Unc. Details - Damaged - Net AU 50	Reverse polish mark	\$490
1914-S Unc. Details - Reverse cleaned - Net MS 60	Reverse wipe	\$500
1914-S MS 64	Decent for the grade	\$650
1923-D MS 62	Flashy with a trace of friction	\$550
1924 Unc. Details - Reverse struck thru - Net MS 60	Visible reverse flaw	\$500
1924 Unc. Details - Reverse cleaned - Net MS 60	Reverse lightly wiped	\$500
1924 MS 62	Decent for the grade	\$540
1924 MS 62	Another similar example	\$540
1925-S Unc. Details - Cleaned - Net AU 50	Lightly hairlined mint state coin	\$2,750
1927 MS 62	Pleasing for the grade	\$540
1927 MS 62	Another similar example	\$540

• COMMEMORATIVES •

1903 McKinley Gold dollar	Unc. Details - Cleaned - Net AU 55	Lightly hairlined	\$275
1904 Lewis & Clark AU Details - Repaired	- Net VF 30	Possibly removed from mount	\$275
1904 Lewis & Clark AU Details - Repaired	- Net VF 30	Reverse expertly repaired	\$275
1904 Lewis & Clark AU Details - Rims filed, scratched	- Net XF 40	Not that bad	\$325
1905 Lewis & Clark Not Graded (AU)	Cleaned Retoned	a violet-gold color	\$400
1900 Lafayette Dollar	MS 60	Mostly untoned with subdued luster	\$425
1900 Lafayette Dollar	MS 60	Hazy gray-gold color	\$425
1921 Alabama 2x2	AU Details - Cleaned	- Net XF 40	\$100
1936 Arkansas PDS Set	All 3 coins	MS 63 and mostly brilliant	\$180
1893 Columbian	MS 64	Untoned and nice for the grade	\$100
1921 Missouri	MS 60	Untoned with subdued luster	\$350
1938-D Oregon	MS 63	Untoned and pleasing for the grade	\$170
1915-S Pan-Pac	MS 62	Lustrous with a hint of toning	\$350
1915-S Pan-Pac	MS 63	Original light gold toning	\$500



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CERTIFICATION DOES NOT GUARANTEE PROTECTION AGAINST THE NORMAL RISKS ASSOCIATED WITH POTENTIALLY VOLATILE MARKETS.

THE DEGREE OF LIQUIDITY FOR CERTIFIED COINS WILL VARY ACCORDING TO GENERAL MARKET CONDITIONS AND THE PARTICULAR COIN INVOLVED. FOR SOME COINS THERE MAY BE NO ACTIVE MARKET AT ALL AT CERTAIN POINTS IN TIME.

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PCGS guarantees that all coins submitted to it shall be graded by a minimum of three PCGS grading experts in accordance with PCGS grading standards and under the procedures of PCGS.

In the event the purchaser of a PCGS graded coin believes that the coin has been over graded with respect to such standards and procedures, he may submit such a coin to PCGS for regrading under a procedure which insures that graders are unaware of the grade originally assigned. The fee for such regrading shall be \$20. If the grade determined under such regrading procedure is lower than that originally assigned to the coin, PCGS shall pay the difference between the highest then-current bid by any PCGS dealer for the coin in question at the newly established grade and the highest such bid for the coin at the grade originally assigned. PCGS will also refund the \$20 regrading fee and postage and insurance costs incurred by the coin owner in sending the coin to PCGS.

This guarantee shall not apply to any coin as to which an obvious clerical error has been made with respect to the description or grade of the coin.

NGC GUARANTEE

NGC guarantees that all coins submitted to it through any tier shall be examined by a minimum of three (3) NGC grading experts in accordance with NGC grading standards and procedures. In the event the purchaser of an NGC coin believes that the coin has been overgraded with respect to such standards and procedures, the purchaser may submit any such coin to NGC for a review of the assigned grade. If the grade determined under such review is lower than that originally assigned to the coin, NGC shall, at their option, either replace the coin or pay the difference between the current fair market value of the coin at the newly established grade and the current fair market value of the grade originally assigned to such coin.

WARNING

- Oxidation can continue to occur after sealing. Copper coins are particularly susceptible to this and a coin's grade may diminish as a result. Therefore, the NGC guarantee shall not be applicable to copper coins.
- Guarantee applies only to those coins which we encapsulate.
- Clerical error with respect to the description or grade of a coin which would be readily noticed on inspection shall not be subject to the NGC guarantee herein stated.

ANACS GUARANTEE

ANACS guarantees that each coin submitted to it for grading shall be graded by ANACS grading experts in accordance with ANACS grading standards, policies and procedures.

In the event the purchaser of an ANACS coin believes it has been overgraded under ANACS standards and procedures, the purchaser may submit the coin to ANACS for re-examination under a procedure which precludes the graders from being aware of the grade originally assigned. The re-examination fee is \$15.

If the re-examination grade is lower than that originally assigned by ANACS, ANACS agrees to pay to the owner of the coin the difference between the value at the grade originally assigned by ANACS. For purposes of this Guarantee, the fair market value of a coin shall be established by using the most accurate pricing guide(s) as determined by ANACS for the specific issue at that time. ANACS will also refund the re-examination fee.

This guarantee shall apply only to gold and silver coins and shall not apply to (1) any coin submitted for re-examination in a damaged or unsealed coin holder or (2) clerical error as to the description or grade of the coin which would be readily noticed on inspection.

Any dispute under this Guarantee will be resolved by binding arbitration in Columbus, Ohio, pursuant to the rules and regulations of the American Arbitration Association.



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First, a couple of general questions:

1. Certification Preferences: PCGS NGC ANACS Not certified
2. Appearance Preferences: Brilliant Lightly toned Heavily toned
3. Primary Focus: Rarity Condition Price or Value Completing set
4. Notification Preferences: FAX E-mail Telephone Regular mail

I would be interested in acquiring the following pieces for my collection or investment:

Additions or replacing existing list New list



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Insider Coin

L I S T I N G S

COLONIALS

Undated (1694) Elephant Token MS 62 Brown PCGS. Thick Flan. Both sides of this token are nice looking with a rich chestnut brown color and boldly defined devices. A popular Colonial issue that is very scarce in mint state grades.

Population: 3 in 62, 8 higher. \$2,275

1795 1/2 P WASH GRATE AU50 Uncertified. Brown \$230

1795 1/2 P WASH GRATE XF45 PCGS
Population: 1 in 45, 5 higher. \$490

1795 Washington, Liberty and Security Penny XF40 Uncertified. Brown \$355

1787 STATES UNI MS 62 Brown PCGS. A pleasing example of this popular colonial. The surfaces are medium to dark brown and free of major blemishes. Minor planchet flaws exist on either side of the coin.

Population: 35 in 62, 46 higher. \$2,000

HALF CENTS

1793 VG 8 PCGS. A nice example of this scarce one year type. Popular as the first date of all half cents. A well struck example that appears to be slightly better than as graded. Deep, steel-brown color overall.

Population: 16 in 8, 163 higher. \$2,225

1800 VF 20 ANACS. Even chocolate brown color. \$110

1825 AU 53 ANACS. Wholly original with a blend of light and medium brown patina. \$270

1828 AU 50 ANACS. Original with only a few light carbon flecks. \$90

1835 MS64 PCGS. Brown
Population: 52 in 64, 13 higher. \$435

1850 AU 53 ANACS. A few ticks and minor scratches to report. Mintage: 39,800. \$135

LARGE CENTS

1801 XF 45 NGC. S-219, High R.1. Three Errors Reverse. The Three Errors Reverse has remained a favorite of collectors from one generation to the next. The errors are: the left stem of the wreath is missing, the U was first punched in upside-down and then corrected giving the effect of two I's, and the fraction reads 1/000. Light chocolate-brown color overall, other than normal wear, there are no mentionable marks or abrasions.

Population: 1 in 45, none higher. \$5,400

1803 VF20 ANACS, Brown \$190

1808 XF 40 Brown NGC. Although this coin is slightly off center, crisp details and even wear bedeck this coin in an aesthetic manner. A few minor marks reside mostly in the fields of the coin. A softness in strike is evident on the lower half of the coin. \$1,300

1809 AU 58 NGC. S-280. Reddish-brown and pleasing in the color department. Bluntly struck on the left obverse stars, the balance of the devices are reasonably full and complete. There are no significant handling marks, with clean rims, fields, and devices for the date. The usual light die crack through the eleventh star is present. It is very difficult to find this date with smooth surfaces.

Population: 3 in 58, 4 higher. \$5,150

1810/09 MS 62 Brown NGC. S-281, R.1. This bold overdate shows a repunched 1 over 0 as well as 0 over 9 (or, perhaps over an 8 as Noyes observes). Deep, glossy brown patina and relatively well detailed overall. Considered very rare in uncirculated, this example is currently tied with two others as the finest known to NGC.

Population: 3 in 62, none higher. \$5,400

1813 XF40 NGC. Brown. Brown.
Population: 4 in 40, 32 higher. \$1,000

1817 AU 50 ANACS. Mark near rim at 3:00 on obverse. \$165

1820 MS65 PQ PCGS. Brown
Population: 75 in 65, 12 higher. \$785

1821 VF 20 ANACS. Ding on T in UNITED. \$325

1826/5 MS 64 Brown NGC. The luster of this coin peeks through wisps of medium brown on a light brown surface. There is nary a distracting mark on any of the devices or in the fields for that matter.

Population: 2 in 64, 1 higher. \$5,050

1839 Silly Head MS63 PCGS. Brown
Population: 1 in 63, 11 higher. \$2,075

1841 AU 53 ANACS Cleaned and since retoned. \$180

1853 MS65 PCGS, Rcd
Population: 55 in 65, 13 higher. \$2,150

1855 AU 55 ANACS. Light brown with a few light carbon spots. \$120

1855 MS65 NGC. Brown
Population: 55 in 65, 9 higher. \$420

1856 MS64 NGC, Red Population: 19 in 64, 11 higher	.....	.....	\$810
1857 MS65 NGC, Brown Population: 9 in 65, 1 higher	.....	.....	\$785

FLYING EAGLE CENTS

1857 UNC Details - Obverse Rim Damage - Net AU 50 ANACS. A far from distracting problem on this pleasing coin	.....	.....	\$180
1857 MS63 PCGS Population: 475 in 63, 560 higher	.....	.....	\$460
1858 Small Letters MS63 PCGS Population: 30 in 63, 45 higher	.....	.....	\$515
1858 Small Letters MS64 PCGS, Brown. Population: 31 in 64, 14 higher	.....	.....	\$945

INDIAN CENTS

1859 MS 62 ANACS. Flashy, light, and original.	.....	.....	\$180
1860 MS 61 ANACS. Free of spots and distracting marks.	.....	.....	\$110
1860 MS 62 ANACS. Nice mix of clean surfaces and light brown patina.	.....	.....	\$135
1861 MS 66 PCGS. Second year of the copper-nickel composition and oak wreath reverse for the Indian cent. High grade examples of this type are quite elusive and eagerly sought after as type coins. This is a well (but not fully) struck piece that appears flawless to the unaided eye. The surfaces rich greenish-tan patina with much underlying luster. Population: 18 in 66, 8 higher	.....	.....	\$1,750
1862 MS 62 ANACS. Exhibits a deep die scratch through the ear of Liberty.	.....	.....	\$65
1862 MS 64 ANACS. Pleasing luster and a few minor carbon flecks.	.....	.....	\$185
1862 MS66 NGC, Brown. Population: 24 in 66, 2 higher	.....	.....	\$1,300
1863 MS64 PCGS Population: 341 in 64, 79 higher	.....	.....	\$230
1863 MS65 NGC Population: 118 in 65, 5 higher	.....	.....	\$595
1863 MS65 NGC, Brown. Population: 118 in 65, 5 higher	.....	.....	\$730
1864 Copper Nickel MS 61 ANACS. Cleaned at one time, and since retoned a light gold patina	.....	.....	\$120
1864 Bronze MS 66 Red and Brown NGC. Warm reddish-coppery color graces each side with only the slightest bit of brown evident, and that being on the reverse. Well struck and showing die clash marks in the fields. Population: 19 in 66, 1 higher	.....	.....	\$1,100
1865 MS 64 Brown ANACS. Light dent on the cheek of Liberty.	.....	.....	\$110
1867 AU 50 ANACS. Small planchet defect on reverse.	.....	.....	\$165
1867 MS63 Uncertified, Brown	.....	.....	\$435

1868 AU 55 ANACS. Right for the grade and wholly original	.....	.....	\$160
1869 AU 58 ANACS. Cleaned, retoned and exhibits a light fingerprint on the obverse.	.....	.....	\$310
1869 MS 62 Brown ANACS. Pleasing solid brown color.	.....	.....	\$355
1870 AU 58 ANACS. Pleasing to the eye with only the slightest wear	.....	.....	\$290
1871 AU 55 ANACS. Blessed with unadulterated surfaces and original color.	.....	.....	\$335
1871 AU 58 ANACS. Deep brown toning on either side.	.....	.....	\$355
1871 MS63 PCGS, Brown Population: 12 in 63, 7 higher	.....	.....	\$490
1872 AU 58 ANACS. Reverse displays a possible grease strike through.	.....	.....	\$365
1873 AU 50 ANACS. A few carbon spots which do not detract.	.....	.....	\$115
1873 MS64 PCGS, Red and Brown. Red. Population: 102 in 64, 26 higher	.....	.....	\$380
1873 MS65 NGC, Red and Brown Population: 61 in 65, 3 higher	.....	.....	\$975
1873 MS65 PQ PCGS, Red and Brown Population: 25 in 65, 1 higher	.....	.....	\$1,350
1874 MS65 NGC, Red and Brown Population: 62 in 65, 14 higher	.....	.....	\$650
1875 AU 58 ANACS. A thick red-brown patina.	.....	.....	\$110
1875 MS 63 Red ANACS. Blazing luster and a small ding near the headdress.	.....	.....	\$505
1876 MS62 Uncertified, Red and Brown	.....	.....	\$380
1876 MS64 PQ PCGS, Red and Brown Population: 94 in 64, 28 higher	.....	.....	\$490
1876 MS65 PCGS, Red and Brown Population: 28 in 65, none higher	.....	.....	\$975
1876 MS64 PCGS, Red Population: 34 in 64, 24 higher	.....	.....	\$1,525
1877 G4 PCGS, Brown Population: 76 in 4, 675 higher	.....	.....	\$430
1877 G 4 ANACS. Rim on obverse incomplete from 12:00 to 3:00.	.....	.....	\$385
1878 MS65 NGC, Red and Brown. Full red. Population: 52 in 65, 10 higher	.....	.....	\$920
1879 MS64 Uncertified, Red and Brown	.....	.....	\$310
1881 MS 63 Red and Brown ANACS. Another blazing beauty, remaining mostly red.	.....	.....	\$60
1884 MS64 NGC, Red and Brown. Population: 51 in 64, 96 higher	.....	.....	\$150
1884 MS 64 Red and Brown ANACS. Nice for the grade.	\$155
1884 MS65 PCGS, Red Population: 22 in 65, 10 higher	\$1,850

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1885 MS 61 Brown ANACS. Enveloped in a medium chocolate brown patina.	\$90
1886 AU 58 ANACS. May have been cleaned at one time, since retoned a deep blue-brown color.	\$160
1886 MS65 NGC, Brown Population: 11 in 65, 4 higher.	\$730
1886 TYPE 2 MS62 ANACS, Red and Brown	\$435
1889 MS 64 Red and Brown ANACS. Remaining mostly red with clean surfaces.	\$100
1890 MS 63 Red and Brown ANACS. Light scratch across cheek of Liberty	\$50
1895 MS64 PQ PCGS, Red and Brown Population: 69 in 64, 6 higher.	\$105
1896 MS64 NGC, Red. Brown. Population: 35 in 64, 30 higher	\$165
1896 MS65 NGC, Red. Brown. Population: 25 in 65, 5 higher	\$1,025
1896 MS65 NGC, Red Population: 25 in 65, 5 higher	\$975
1897 MS66 NGC, Red. Brown. Population: 8 in 66, 1 higher	\$975
1900 MS 63 Red ANACS. Blazing Red.	\$50
1900 MS64 PCGS, Red Population: 96 in 64, 103 higher.	\$85
1901 MS 62 Brown ANACS. Satin like surfaces covered in dark patina.	\$25
1901 MS65 NGC, Red Population: 77 in 65, 22 higher.	\$245
1907 MS 64 Red and Brown ANACS. Bright red areas jump of this coin.	\$55
1909 MS65 PCGS, Red. Brown. Population: 394 in 65, 83 higher	\$260
1909-S VG8 ANACS. Brown	\$245
1909-S VG 10 ANACS. A nice solid grade.	\$245

PROOF INDIAN CENTS

1862 PR 65 NGC. The fields are very reflective, and both sides are covered with deep golden-tan toning that adds even more to the already considerable eye appeal of this lovely proof type coin. A few minor spots are noticed on the obverse. Mintage: 550. Population: 58 in 65, 21 higher.	\$1,750
1867 PR64 ANACS, Red Mintage: 625.	\$1,525
1874 PR65 PCGS, Red. Brown. Mintage: 700. Population: 10 in 65, 9 higher.	\$2,550
1883 PR65 PCGS, Red and Brown Population: 68 in 65, 20 higher.	\$325
1885 PR65 PCGS, Red and Brown Population: 72 in 65, 31 higher.	\$315

1894 PR65 PQ PCGS, Red Population: 19 in 65, 11 higher	\$1,150
1901 PR64 PQ PCGS, Red Population: 27 in 64, 39 higher	\$460

LINCOLN CENTS

1909 VDB MS66 PCGS, Red Population: 755 in 66, 94 higher.	\$95
1909-S VDB Good 6 ANACS. First year issue and with typical Good detail. Medium brown color overall.	\$370
1909-S VDB VF30 ANACS, Brown	\$460
1909-S VDB XF 45 ANACS. A popular coin with only a couple of light carbon flecks.	\$530
1909-S VDB MS60 Uncertified, Red and Brown	\$595
1909-S VDB MS63 PCGS, Red and Brown Population: 280 in 63, 1,085 higher.	\$740
1911-D MS 63 Red ANACS. Flashy with a faint scratch across Lincoln's forehead.	\$190
1912-D MS 62 Red ANACS. Original light copper color.	\$135
1913-S MS 63 Red and Brown ANACS. Uneven shade of brown patina.	\$110
1914-D XF40 ANACS, Brown	\$405
1914-D XF45 NGC, Brown Population: 18 in 45, 101 higher.	\$490
1918 MS 65 Red ANACS. This coin gives red its name.	\$130
1922 NO D VF25 ANACS, Brown	\$520
1922 No D XF 40 NGC. Strong Reverse. Die Pair 2. A nice upper grade circulated example of this popular Lincoln rarity. The only surface flaws we can find are a couple of small toning spots on either side. These are virtually invisible due to the deep, chocolate-brown color. Population: 19 in 40, 64 higher.	\$1,150
1922 No D, Strong Reverse XF 40 PCGS. A desirable grade for this popular and scarce mint error. Medium brown patina covers both sides and the surfaces are unaffected by the often-seen abrasions that usually plague this issue. Population: 72 in 40, 120 higher.	\$1,275
1922 No D. Strong Reverse XF 45 NGC. A perfect coin for the grade with light color and even wear. A very pleasing example of this rare and highly sought out error.	\$1,350
1924-S MS 63 Red and Brown ANACS. Light in color.	\$120
1927-S MS65 PCGS, Red. Brown. Population: 14 in 65, none higher.	\$3,750
1929-S MS 65 Red and Brown ANACS. Light fingerprint on reverse.	\$60
1930-D MS 64 Red ANACS. Very light color.	\$25
1931 MS 65 Red and Brown ANACS. Light in color with streaking patina on the reverse.	\$55
1931-S MS65 PQ PCGS, Red and Brown. Full red. Population: 34 in 65, none higher	\$190

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1955 Doubled Die AU58 NGC. Brown. Mintage: 5,000 Population: 163 in 58, 270 higher.	\$895
1955 Doubled Die MS65 PQ PCGS, Red. Mintage: 5,000. Population: 18 in 65, none higher.	\$24,500

PROOF LINCOLN CENTS

1913 PR 65 Red NGC. Vibrant red color adorns the nearly mark free surfaces of this razor sharp gem. A few inconsequential carbon spots are widely scattered about the coin. Population: 22 in 65, 8 higher.	\$1,300
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TWO-CENT PIECES

1865 MS65 PCGS, Red Population: 143 in 65, 30 higher.	\$945
1869 MS64 PCGS, Red Population: 20 in 64, 21 higher.	\$1,250
1869 MS64 PQ PCGS, Red Population: 20 in 64, 21 higher.	\$1,900

PROOF TWO-CENT PIECES

1865 PR64 NGC, Brown. Brown. Mintage: 500. Population: 8 in 64, 15 higher.	\$395
1865 PR 63 Red and Brown ANACS. A number of carbon spots on the obverse. Mintage: 500.	\$355
1872 PR64 PQ PCGS, Red and Brown. Red. Mintage: 950. Population: 95 in 64, 103 higher.	\$515
1872 PR64 PCGS, Red Mintage: 950. Population: 18 in 64, 43 higher.	\$920

THREE-CENT SILVER

1851 AU58 NGC. Deep, rich toning. Population: 16 in 58, 703 higher.	\$105
1852 AU 50 ANACS. Pleasant hues of gold and light blue.	\$100
1852 MS63 PCGS. Lovely, original patina. Population: 276 in 63, 402 higher.	\$200
1852 MS64 NGC. With light, original toning. Population: 322 in 64, 167 higher.	\$290
1852 MS 66 NGC. The bright, lustrous surfaces are satiny in appearance. Both sides show scattered flecks of an original, golden-brown color. A highly coveted coin in this exceptional state of preservation. Population: 47 in 66, 4 higher.	\$1,475
1853 MS64 PCGS. Beautiful toning. Population: 97 in 64, 99 higher.	\$350
1854 MS 64 PCGS. First year of the modified Type Two design, this is a fine looking example of this scarce, short-lived type. The surfaces are naturally toned with the only color being a charcoal-gray shade. Sharply struck in most areas with clashed dies, as is normal. Population: 41 in 64, 23 higher	\$1,200

1861 MS 67 NGC. A popular Civil War issue. The lustrous surfaces are covered with deep shades of blue, purple, and rose. Fully struck and free of most characteristic die clashes. Population: 20 in 67, 3 higher.	\$3,100
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1862 MS 66 NGC. Pinkish-rose and pale golden color is present on the obverse, the reverse is deeply toned in crimson and cobalt-blue shades. An excellent representative for the toning specialist. Population: 63 in 66, 7 higher.	\$1,175
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1862/1 AU50 ANACS.	\$110
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1866 MS66 NGC. Toned with outstanding eye appeal. Mintage: 22,000. Population: 8 in 66, 3 higher.	\$1,800
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1869 MS66 NGC. A dazzling white piece with lots of eye appeal. Mintage: 4,500. Population: 6 in 66, 2 higher.	\$2,000
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PROOF THREE-CENT SILVER

1860 PR65 NGC. Dark toning. Population: 6 in 65, 1 higher.	\$3,800
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1868 PR 65 NGC. A definite proof example of this scarce, low total mintage issue. Only 600 proofs were produced out of a total mintage of 4,100 pieces. Deeply reflective fields, the surfaces are toned a light, hazy green-golden color. Mintage: 600. Population: 40 in 65, 11 higher.	\$1,225
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1868 PR 66 NGC. Watery surfaces exhibit mostly brilliant centers that are bordered with deep russet shades. Close examination of the reverse finds evidence of a partial fingerprint. An attractive, gem example of this scarce issue with a proof mintage of only 600 coins. Mintage: 600. Population: 9 in 66, 2 higher.	\$1,950
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1873 PR65 NGC. Extremely attractive toning. Mintage: 600. Population: 51 in 65, 23 higher.	\$1,350
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1873 PR 67 NGC. Final year of issue for the denomination and a proof-only date with a paltry 600 pieces produced. This is a beautiful, deeply toned coin that is enlivened by the deeply reflective proof fields. Magenta-violet centers are lavishly bordered with deep cobalt-blue colorations. Surely one of the finest remaining examples. Mintage: 600. Population: 3 in 67, none higher.	\$6,650
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THREE-CENT NICKELS

1865 MS64 NGC. Luster shines through light toning. Population: 293 in 64, 101 higher.	\$180
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1865 MS65 NGC. In full brilliance. Population: 91 in 65, 10 higher.	\$570
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1866 MS65 NGC. Not quite fully white. Population: 55 in 65, 5 higher.	\$490
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1866 MS65 NGC. Moderately toned. Population: 55 in 65, 5 higher.	\$470
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1867 MS64 NGC. Bright and lustrous. Population: 107 in 64, 30 higher.	\$230
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1867 MS65 PCGS. Untoned and brilliant. Population: 18 in 65, 1 higher.	\$690
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1871 MS65 PCGS. Brilliant luster and extremely attractive. Population: 20 in 65, 10 higher.	\$690
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1873 MS65 NGC. A pleasing, fully white specimen. Population: 18 in 65, 4 higher.	\$1,100
1879 MS66 PCGS. Traces of original toning. Mintage: 38,000. Population: 23 in 66, 5 higher.	\$1,275
1888 MS 65 PCGS. Boldly struck with a satiny appearance on each side. A smattering of golden patina is noted on the reverse. Mintage: 36,500. Population: 52 in 65, 57 higher.	\$650

PROOF THREE-CENT NICKELS

1865 PR65 NGC Mintage: 500. Population: 69 in 65, 18 higher.	\$5,150
1868 PR64 NGC. With the light toning that collectors desire. Mintage: 600. Population: 57 in 64, 90 higher.	\$380
1868 PR66 NGC. Enhanced by original toning. Mintage: 600. Population: 21 in 66, 1 higher.	\$2,450
1871 PR64 PCGS. Frosty white and exceptionally pleasing. Mintage: 960. Population: 109 in 64, 75 higher.	\$405
1872 PR65 NGC. Fully brilliant with frosty, white cameo contrast. Mintage: 950. Population: 102 in 65, 7 higher.	\$760
1877 PR 63 Uncertified. Light, original patina on this scarce, proof-only date with a mintage of only 510 pieces. Mintage: 510.	\$1,275
1879 PR 62 ANACS. A patch of hairline scratches on the obverse.	\$245
1879 PR65 PQ NGC Population: 244 in 65, 161 higher.	\$515
1879 PR67 NGC. White, and most attractive. Population: 28 in 67, 3 higher.	\$1,250
1883 PR65 PQ PCGS. Light toning with exceptional eye appeal. Population: 439 in 65, 262 higher.	\$570
1884 PR64 PCGS. Original toned surfaces. Population: 297 in 64, 506 higher.	\$315
1885 PR64 PCGS. Exquisite original toning. Population: 326 in 64, 381 higher.	\$320
1889 PR64 PQ PCGS. Subtle original toning. Population: 263 in 64, 537 higher.	\$365

SHIELD NICKELS

1866 Rays MS64 PCGS. Pale touch of toning. Population: 247 in 64, 82 higher.	\$570
1866 Rays MS64 NGC. A brilliant, white piece. Population: 350 in 64, 80 higher.	\$515
1867 Rays MS64 PCGS. Aged to perfection. Population: 80 in 64, 25 higher.	\$760
1868 MS 66 NGC. Repunched Date. Frosty and essentially mark-free, with subtle gray overtones on both obverse and reverse. The date has been noticeably repunched. Splendid quality on this or any business strike Shield nickel. Population: 15 in 66, 2 higher.	\$1,300

1883 Shield MS64 NGC. Fully lustrous and brilliant. Population: 228 in 64, 243 higher.	\$195
1883 Shield MS64 NGC. Lightly toned. Population: 228 in 64, 243 higher.	\$190
1883 Shield MS64 PQ PCGS. Practically all white. Population: 284 in 64, 199 higher.	\$355
1883 Shield MS65 NGC. Untoned, with full, original luster. Population: 192 in 65, 51 higher.	\$460
1883 Shield MS65 NGC. Virtually white. Population: 192 in 65, 51 higher.	\$450
1883/2 MS64 NGC Population: 3 in 64, 3 higher.	\$945
1883/2 MS 65 NGC. An early die state with a portion of the base of the 2 between 83. Often reported, but turning out to be the filled 82 variety, mint state examples of this final year overdate are indeed scarce, let alone a gem example. Fully brilliant and untoned, a single contact mark is noticed on the left side of the obverse. Conditionally rare. Population: 2 in 65, 1 higher.	\$2,700

PROOF SHIELD NICKELS

1866 Rays PR 65 PCGS. Always a much needed first year of type, this 1866 has bright, sparkling surfaces with deeply mirrored fields. The devices show a light bit of frost, giving the coin a slight cameo appearance. The fields are decorated with some rich golden patina. Mintage: 125. Population: 86 in 65, 46 higher.	\$3,200
1869 PR65 NGC. A trace of color is visible. Mintage: 600. Population: 74 in 65, 17 higher.	\$865
1870 PR64 PCGS. Subtle hints of toning. Population: 109 in 64, 58 higher.	\$360
1875 PR 65 NGC. An exceptionally attractive brilliant proof with clean surfaces and great eye-appeal. Lightly toned. Mintage: 700. Population: 51 in 65, 12 higher.	\$1,450
1877 PR 64 PCGS. A light gold haze covers either side of this key date coin. The mirrored fields stand out against the lightly frosted devices. Mintage: 510. Population: 122 in 64, 157 higher.	\$1,575
1877 PR 64 PCGS. A near gem example of this proof-only date, this piece is layered in steel-gold patina and exhibits no detracting carbon flecks. Mintage: 510. Population: 122 in 64, 157 higher.	\$1,575
1877 PR 65 PCGS. A gem example of this rare, proof only issue. Only 510 pieces were produced, easily making this the key date in the Shield nickel series. The fields are nicely mirrored and the coin is nearly untoned and bright. Mintage: 510. Population: 121 in 65, 36 higher.	\$1,925
1878 PR64 NGC Population: 100 in 64, 254 higher.	\$525
1879 PR65 NGC. Slight traces of color visible. Population: 123 in 65, 89 higher.	\$555
1879 PR67 PCGS Population: 15 in 67, none higher.	\$1,750

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1880 PR65 NCC. Delicate toning. Population: 202 in 65, 151 higher.\$530
1881 PR 67 NGC. A dazzling proof with surfaces that appear to be flawless to the unaided eye. There is much original brilliance that shines under some very light patina. Unimprovable quality. Population: 13 in 67, none higher.\$1,625

LIBERTY NICKELS

1883 No Cents MS64 ANACS	.....\$50
1883 No Cents MS65 NGC. Fully brilliant with thick, satiny luster. Population: 913 in 65, 209 higher.	.....\$155
1883 No Cents MS 67 NGC. Although hoarded when new as a one-year type, this is still a coin over a century old in MS 67. This gem has a very pale gray-golden hue on both sides. Unsurpassed in quality. Population: 8 in 67, none higher	.....\$2,700
1883 With Cents MS 63 ANACS. Gouge on mouth of Liberty.	.....\$100
1883 With Cents MS64 PCGS. Traces of light patina visible. Population: 186 in 64, 87 higher.	.....\$165
1884 MS63 ANACS. Hints of light color visible.	.....\$165
1893 MS65 NGC. Just a pale hint of color. Population: 50 in 65, 6 higher	.....\$595
1894 MS65 NGC. Minimal toning. Population: 36 in 65, 10 higher.	.....\$675
1911 MS65 NGC. A bare trace of color. Population: 96 in 65, 11 higher.	.....\$420
1912-D MS 63 ANACS. Wholly original and free of blemishes.	.....\$250

PROOF LIBERTY NICKELS

1883 No Cents PR65 PQ NGC Population: 217 in 65, 95 higher.	.....\$895
1883 No Cents PR 66 NGC. A popular first year issue, the only date with E PLURIBUS UNUM at the base of the reverse. The underlying brilliance is enhanced with a faint overlay of pale golden patina. Population: 78 in 66, 17 higher.	.....\$1,300
1883 With Cents PR65 PQ PCGS Population: 155 in 65, 35 higher.	.....\$500
1887 PR64 NGC. Almost fully white. Population: 132 in 64, 144 higher	.....\$210
1888 PR63 ANACS	.....\$165
1907 PR66 PCGS Population: 16 in 66, 2 higher.	.....\$1,150

BUFFALO NICKELS

1913 Type One MS 64 ANACS. Attractive gold and blue tones on either side.	.....\$45
1913 Type One MS66 PCGS. Sparkling white luster Population: 589 in 66, 87 higher.	.....\$215
1913 Type Two MS66 NGC. Just beginning to show traces of color. Population: 43 in 66, 2 higher	.....\$570

1914 MS65 NGC. Nearly all white. Population: 127 in 65, 49 higher	.....\$270
1914-D MS63 PCGS. Faint patina. Population: 151 in 63, 285 higher	.....\$325
1914-D MS65 NGC. Fragile overtones of color with much underlying brilliance. Population: 48 in 65, 7 higher	.....\$945
1916-D MS65 PCGS. A lightly toned piece. Population: 45 in 65, 3 higher	.....\$1,300
1917-S MS64 PCGS. Light toning on lustrous surfaces. Population: 87 in 64, 55 higher	.....\$1,475
1918-D MS63 PCGS. Just a hint of toning. Population: 96 in 63, 162 higher	.....\$875
1918-D MS64 PCGS. Attractive, Light toning Population: 113 in 64, 49 higher	.....\$1,550
1918-D MS 64 PCGS. Clean surfaces with no noticeable marks and remarkably bright luster. Some softness of strike is noted, this being the grade-limiting factor. Population: 113 in 64, 49 higher	.....\$1,575
1918-D MS 64 PCGS. Some rich golden patina has gathered over the lustrous surfaces. As is normal for '18-D nickels the strike is a bit soft on some of the details. Population: 113 in 64, 49 higher	.....\$1,575
1918-D MS 66 NGC. Moderately toned, with even luster and smooth surfaces. The obverse of this gem is very well struck, the reverse is above average, but just shy of being fully struck. A wonderful coin for the Buffalo nickel specialist. Population: 5 in 66, none higher	.....\$4,875
1918/7-D XF 45 PCGS. Created by the hurried conditions of 1917-18, and the unprecedented demand for minor coinage at that time. After being annealed, a single working die dated 1917 was impressed by a hub dated 1918. All overdate nickels share a common die crack on the obverse. This diagnostic is located just above the knot in the braid of the Indian's hair and extends a very short distance onto the upper jawline. The surfaces of this piece show some even wear, but there are no detracting abrasions on either side. A sharp impression overall, muted steel-gray patina covers the fields. Population: 8 in 45, 49 higher	.....\$5,250
1920-D MS62 PQ PCGS. Beautiful toning. Population: 18 in 62, 233 higher	.....\$675
1920-D MS64 NGC. Brilliant. Population: 105 in 64, 8 higher	.....\$1,750
1934-D MS64 PCGS. Nice, original color. Population: 484 in 64, 123 higher	.....\$175

EARLY HALF DIMES

1794 XF Details - Scratched - Net VF 30 ANACS. Scratched on the devices of each side.	.....\$1,900
1794 AU 58 NGC. Popular as a first year of issue for the denomination, this piece is well centered and exceptionally well defined. The surfaces are free from any distracting abrasions or adjustment marks, and both sides are similarly toned slate-gray with strong undertones of golden-rose. Mintage: 7,700. Population: 8 in 58, 22 higher\$5,500

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1803 MS 65 PCGS. Deep shades of gunmetal gray and sky blue compliment the luster on the surfaces. The obverse design is fully articulated with softness noted on the reverse. This is a pleasing gem and the finest known of this date with no other specimens known to exist in this condition. Mintage: 37,850.
 Population: 1 in 65, none higher. \$57,500

BUST HALF DIMES

1831 AU 50 ANACS. Light gold patina about the rim of this coin. \$155
 1831 MS 65 PCGS. Well struck with satiny surfaces, each side is covered with rich golden-brown and lime-green toning.
 Population: 36 in 65, 18 higher. \$2,275
 1833 AU50 ANACS \$190
 1833 MS 65 NGC. A gem half dime with bright, lustrous surfaces that display a very frosty appearance. The stars on the obverse have a pinpoint definition but there is a slight softness on the central details. The essentially unmarked surfaces are fully brilliant overall.
 Population: 29 in 65, 26 higher. \$1,900

SEATED HALF DIMES

1838 No Drapery MS64 NGC. Frosty and white.
 Population: 84 in 64, 97 higher. \$490
 1839 No Drapery MS 65 NGC. Second year of the modified With Stars design, and also the second of only three years in which drapery was omitted below the crooked arm of Liberty. Well struck with a mottled, deeply toned appearance over each side. Fully original and very attractive.
 Population: 24 in 65, 13 higher. \$1,275
 1839 No Drapery MS65 NGC. Attractively toned.
 Population: 24 in 65, 13 higher. \$1,300
 1848-O MS 66 NGC. A stunning gem with beautiful with the slightest hue of gold resting upon satiny white surfaces. Die polishing lines, on the reverse, are visible but far from distracting. A virtually white coin in a remarkable gem state!
 Population: 8 in 66, 1 higher. \$2,475
 1849-O AU55 NGC. Pale toning.
 Population: 3 in 55, 8 higher. \$865
 1853 Arrows MS62 PQ PCGS. Original toning.
 Population: 105 in 62, 276 higher. \$230
 1853 Arrows MS65 NGC. Full, original white luster and quite appealing.
 Population: 52 in 65, 25 higher. \$1,625
 1854 Arrows MS63 PCGS. Pleasing color.
 Population: 66 in 63, 102 higher. \$245
 1856 MS64 NGC. White and lustrous.
 Population: 70 in 64, 59 higher. \$530
 1858 MS 66 NGC. Supremely lustrous and essentially untoned on either side. There are no noticeable marks, just light die clashing in the fields.
 Above average strike with good details on most of the peripheral stars.
 Population: 41 in 66, 9 higher. \$1,750
 1860 MS65 NGC. Virtually fully brilliant.
 Population: 56 in 65, 73 higher. \$730

1864 MS 61 NGC. A very scarce Civil War issue, one of only 48,000 business strikes issued, the majority were either melted or shipped overseas during the Civil War. This is an unquestioned business strike that shows die clashing in the fields, softness of strike on the upper left portion of the wreath, and a deeply toned appearance over both sides. The luster is too muted for a higher grade. Mintage: 48,000.
 Population: 1 in 61, 26 higher. \$1,050

1864-S MS 63 NGC. A rare issue in uncirculated, virtually unknown in that condition until a small, high grade group surfaced in the early 1970s. This coin is among the choicer pieces, being sharply detailed and satiny with some hazy golden patina across each side. A dark toning spot is mentioned at 11 o'clock on the reverse.
 Population: 1 in 63, 12 higher. \$1,100
 1867-S MS65 PCGS. Just beginning to tone.
 Population: 2 in 65, none higher. \$3,350
 1869 MS65 PCGS. A dazzling white piece with lots of eye appeal.
 Population: 7 in 65, 7 higher. \$1,200
 1870 MS 61 ANACS. Light haze around the rims of the coin \$110
 1872-S Mintmark A MS65 PCGS. A light touch of pale color.
 Population: 3 in 65, 5 higher. \$1,150

PROOF SEATED HALF DIMES

1859 PR 64 PQ NGC. Sensational coppery-gold toning about the margins, shading to mottled sea-green and blue-purple colors in the centers. A near gem coin with all the eye appeal of a gem. Mintage: 800.
 Population: 54 in 64, 50 higher. \$1,475
 1859 PR 66 NGC. Completely defined in all areas with a high wire rim around both sides, and showing a few tiny hairlines in the fields. Toned a blue-gray color with abundant deep russet accents and much underlying brilliance. A splendid proof example of this often overlooked one-year type. Mintage: 800.
 Population: 12 in 66, 1 higher. \$6,500
 1873 PR 67 NGC. Final year of the denomination that was eliminated along with several others by the Mint Act of 1873. The surfaces, overall, are immaculate and the fields are well mirrored with some very light hazy toning covering both sides. An unsurpassable example of this important issue. Mintage: 600.
 Population: 7 in 67, none higher. \$5,700

BUST DIMES

1814 Small Date AU55 NGC \$810
 1829 XF 45 ANACS. Gunmetal gray with mottled russet toning around the rims. \$165
 1835 XF45 ANACS \$190
 1837 Capped Bust--Obverse Rim Filed, Cleaned--ANACS. AU Details. Net XF 40. Steel-gray centers are bordered with deep russet color. Some filing is noticed on the obverse rim \$260
 1837 Capped Bust AU 58 ANACS. Small patch of scratches near the date. \$380

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PROOF BUST DIMES

1835 PR 65 PCGS. JR-4. It goes without saying that proof coinage in these early years was very limited and few examples remain as collectable specimens today. By far, the majority of the minuscule production has been subsequently impounded in museums and collections, thus removing them from the marketplace for many years - if not forever. This is a rare proof Bust dime, one of perhaps 10 or fewer pieces originally coined. Just three proofs are reported from these dies, identified by a large, low 3 in the date and uniform thickness to the shield. The surfaces are lightly toned, exhibit a watery brilliance to the fields, and offer boldly struck, well frosted devices. The boldness of the detail on the highpoints makes this immediately recognizable as a presentation coin. An important opportunity. Mintage: 10. Population: 1 in 65, 1 higher. \$29,500

SEATED DIMES

1837 No Stars MS64 NGC. Almost completely white. Population: 50 in 64, 47 higher. \$3,025

1853 Arrows AU 58 ANACS. Light gold hues lie about the rims. \$150

1853 Arrows MS64 PCGS. Gentle original patina. Population: 73 in 64, 79 higher. \$945

1858 AU 58 ANACS. A pleasing coin with no distractions and light gold patina. \$120

1860-S XF45 Uncertified. \$245

1862 MS 62 ANACS. Almost completely white with only a few minor ticks. \$155

1863 VF30 Uncertified. \$570

1865 VF30 Uncertified. \$625

1866 MS67 NGC. Brilliant luster and extremely attractive. Mintage: 8,000. Population: 2 in 67, 1 higher. \$6,250

1872-CC F15 Uncertified. \$1,250

1872-CC XF 40 PCGS. One of the most challenging of all the Seated dime issues with a mintage of only 35,480 pieces, most of which saw extensive circulation. Breen notes that this date is "always weakly and unevenly struck. Usually in low grades, prohibitively rare EF." This piece has fortunately escaped the pitfalls so often seen on CC dimes. The devices are softly defined, but natural gray patina overlays each side, and the surfaces are essentially mark-free. Mintage: 35,480. Population: 1 in 40, 3 higher. \$4,050

1876 AU 55 ANACS. Completely white with no distracting blemishes. \$60

1876 MS65 NGC. In full brilliance. Population: 30 in 65, 14 higher. \$760

1876-CC XF 45 ANACS. A few scattered marks in the obverse fields. \$35

1876-CC MS65 PCGS. Frosty white and exceptionally pleasing. Population: 31 in 65, 9 higher. \$1,300

1877 MS65 NGC. A toned piece. Population: 12 in 65, 10 higher. \$705

1877-CC MS65 NGC. Good original color. Population: 52 in 65, 24 higher. \$1,075

1879 MS 66 PCGS. Bright white and very flashy with prooflike surfaces and a bold strike. The devices are quite frosty making this a very pleasing piece. Mintage: 15,100. Population: 34 in 66, 14 higher. \$1,850

1884-S MS62 PCGS. Toned. Population: 2 in 62, 12 higher. \$730

1886 MS64 PCGS. A trace of extremely light toning. Population: 71 in 64, 61 higher. \$325

1886 MS66 NGC. Rich, original toning. Population: 25 in 66, 6 higher. \$1,200

1887 MS65 NGC. Bright and lustrous. Population: 33 in 65, 22 higher. \$810

1887 MS66 NGC. Nicely toned. Population: 20 in 66, 2 higher. \$1,150

1887-S AU 55 ANACS. A number of die cracks are visible on the reverse. \$60

1887-S MS65 PCGS. Attractive toning. Population: 14 in 65, 2 higher. \$1,075

1888-S AU58 PQ PCGS. Deep, rich toning. Population: 4 in 58, 25 higher. \$120

1889 MS65 NGC. Light Patination. Population: 51 in 65, 26 higher. \$730

1889-S AU 53 ANACS. Completely white with a small tick next to the cap on the obverse. \$150

1890 MS66 PCGS. Lovely toning. Population: 20 in 66, 1 higher. \$1,675

1891 MS 60 ANACS. Flashy luster with no major grade deterrents. \$110

PROOF SEATED DIMES

1859 PR 64 NGC. Deeply mirrored fields shine under a light coating of opaque patina. A scarce, high-grade proof type coin. Very nice and nearly of gem quality. Mintage: 800. \$1,525

1871 PR62 PCGS. Deep, rich toning. Mintage: 960. Population: 16 in 62, 78 higher. \$285

1873 Arrows PR 66 NGC. A desirable 19th century type coin that is in constant demand by collectors in both business strike and proof format. The Mint Act of 1873 (a.k.a. "The Crime of '73") mandated a conversion of silver coinage to metrically weighed planchets. This required a tiny increase in weight, but Mint officials were required to serve notice to the general public that such a change had occurred. They did so just as they had twenty years previously when the weight of subsidiary planchets had been reduced, and arrowheads were placed on both sides of the date in 1873 and '74. This is a superior type coin that is perfectly balanced in appearance from one side to the other, each being essentially untoned with only the barest hint of golden color. The fields are deeply mirrored and there are no surface disturbances worthy of mention. A truly pristine example. Mintage: 800. Population: 7 in 66, 2 higher. \$8,750

1874 Arrows PR64 NGC. Heavily toned. Mintage: 700. Population: 47 in 64, 22 higher. \$1,250

1874 Arrows PR 66 NGC. A popular and scarce variety with arrows at the date indicating an increase in weight to 250 grams. Both sides are deeply, but colorfully toned in cobalt-blue and crimson-violet shades. The depth of the toning does not obscure the bright reflectivity below. There are no visible surface impairments or detractions. Mintage: 700.	
Population: 9 in 66, none higher.	\$8,950
1874 Arrows PR 66 NGC. Second year of this short-lived type and a worthwhile type coin, especially as a proof. The fields are covered with deep russet patina accented with cobalt-blue and crimson on the reverse. A fully original example that has been stored for many years. Mintage: 700.	
Population: 9 in 66, none higher.	\$8,500
1880 PR 65 PCGS. A moderately toned gem specimen exhibiting rich original colors. This date enjoys added popularity with its low business strike mintage.	
Population: 42 in 65, 28 higher.	\$1,425
1880 PR 65 NGC. Essentially untoned with good contrast between the fields and the devices. A popular and scarce date in the '80s.	
Population: 45 in 65, 35 higher.	\$1,525
1880 PR 66 NGC. Pleasing cameo contrast on the devices with nearly flawless surfaces and a near absence of color. Popular date.	
Population: 26 in 66, 9 higher.	\$2,225
1889 PR 66 NGC. A bright untoned, cameo appearance is present on this gem proof Seated dime. A fine example of this popular issue that will be hard to duplicate. Mintage: 711.	
Population: 23 in 66, 5 higher.	\$2,275

BARBER DIMES

1892 AU 55 ANACS. A pleasing coin that displays flashy luster.	\$55
1892 MS66 NGC. Beautiful toning.	
Population: 43 in 66, 11 higher.	\$1,425
1893 MS63 PQ PCGS. Lovely, original patina.	
Population: 44 in 63, 60 higher.	\$175
1893-S MS61 ANACS	\$210
1894-O VF30 ANACS	\$300
1894-O AU50 PCGS. A hint of color shows overall.	
Population: 1 in 50, 28 higher.	\$570
1894-O MS 61 ANACS. A scarce, branch mint date with deep, slate-gray toning. Well defined throughout.	
\$1,200	
1896-S MS 62 ANACS. Light haze of russet, blue, and gray patina.	
\$760	
1897 MS 60 ANACS. A light patch of scratches above the head of Liberty.	
\$100	
1898-O AU 55 ANACS. Lightly cleaned and since retoned a gold hue about the rims.	
\$210	
1898-O MS63 NGC. Untoned and brilliant.	
Population: 8 in 63, 16 higher.	\$895
1899 MS65 NGC. Toned with outstanding eye appeal.	
Population: 30 in 65, 7 higher.	\$730
1900 AU 58 ANACS. Deep orange-gold toning hugs the rims of either side.	
\$60	

1900-O MS65 PCGS. Outstanding overall appearance with light toning.	
Population: 9 in 65, 1 higher.	\$4,875
1900-O MS 66 NGC. A very elusive issue in the Barber dime series that is seldom seen above Fine condition and definitely a rare item in mint state, let alone a high grade gem. Originally toned with golden-russet color, accents of blue-green are also seen.	
Population: 3 in 66, none higher.	\$6,250
1901 MS 62 ANACS. A bright white coin with a small patch of scratches on the cheek of Liberty.	
\$85	
1902-O MS62 NGC. A pleasing, fully white specimen.	
Population: 10 in 62, 13 higher.	\$540
1902-S AU 55 ANACS. A solid grade with luster remaining.	
\$135	
1902-S MS 60 ANACS. No major marks, just hairlines and faint contact marks.	
\$270	
1903-O MS63 NGC. Very deeply toned.	
Population: 9 in 63, 23 higher.	\$400
1905 MS 62 ANACS. A few mentionable marks on the nose of Liberty.	
\$85	
1905-O MS62 PCGS. A bit of color.	
Population: 10 in 62, 58 higher.	\$300
1906 MS 66 NGC. A fully struck gem with an even layer of dove-gray patina. A multitude of speckled russet colors is seen in the protected areas.	
Population: 7 in 66, 2 higher.	\$1,075
1907 AU 55 ANACS. An average AU coin.	
\$50	
1907-O MS60 ANACS	
\$170	
1907-S MS62 ANACS. Moderately toned.	
\$325	
1908-S MS 65 NGC. A fully brilliant specimen with a bold strike, and exceptionally clean fields. Very scarce as a gem.	
Population: 7 in 65, 4 higher.	\$1,675
1909-D MS62 NGC. A brilliant, white piece.	
Population: 5 in 62, 19 higher.	\$595
1909-O MS 66 NGC. A gem example of this final year New Orleans issue. Light golden-russet toning adds to the eye appeal of this conditionally rare piece.	
Population: 2 in 66, 1 higher.	\$1,850
1909-S MS 65 PCGS. Very scarce in Fine and better grades, the '09-S is one of the "Big 4" among the late date Barber dimes, a group that also includes the 1908-O, '09-D, and the '10-S. Very sharply struck for the issue with a lightly toned appearance. The lustrous surfaces are exceptionally clean.	
Population: 4 in 65, 6 higher.	\$2,650
1909-S MS 65 NGC. A rare and underappreciated Barber dime with a mintage of only 1 million pieces. Very few have been certified in any condition of uncirculated. Both sides are fully brilliant and completely untoned. Fully struck and problem-free.	
Population: 6 in 65, 1 higher.	\$2,550
1911 AU 53 ANACS. Some distracting scuffs on Liberty's brow	
\$50	
1911 MS66 NGC. Extremely attractive toning.	
Population: 23 in 66, 3 higher.	\$1,425
1911 MS 66 PCGS. Sharply detailed and extremely frosty, with a fully brilliant, untoned appearance over both sides. This one looks like it was recently removed from an original roll.	

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Population: 40 in 66, 4 higher	..\$1,675
1911-D MS65 NGC. Fully lustrous and brilliant. Population: 30 in 65, 11 higher.\$540
1911-S MS65 PCGS. Cameo contrast with attractive toning Population: 27 in 65, 32 higher.	.....\$730
1912 MS 60 ANACS. An average number of contact marks.	.....\$80
1912 MS 62 ANACS. Thick russet toning about the rims.	.....\$85
1912-D MS 63 ANACS. A gentle hue of gold coupled with mottled gray toning on each side.	.....\$110
1912-D MS64 NGC. Lightly toned and quite pleasing. Population: 55 in 64, 21 higher.	.....\$215
1913 MS 64 ANACS. Blue, gold and gray have combined to form a faint tint on either side.	.....\$200
1914 MS64 PQ NGC. Modest colorations. Population: 163 in 64, 81 higher.	.....\$325
1914 MS65 PCGS. Light, original toning. Population: 92 in 65, 30 higher.	.....\$675
1916 MS64 PCGS. Pleasantly toned. Population: 197 in 64, 81 higher.	.....\$220
1916 MS65 PCGS. Subtle patina. Population: 66 in 65, 15 higher.	.....\$705
1916-S MS 62 ANACS. Nearly white with no distinguishing features.	.....\$85

PROOF BARBER DIMES

1893 PR 66 NGC. The near flawless surfaces are untoned in the centers, an area of crimson-russet color shows at the top of the obverse, the reverse is bordered with similar colorations. A lovely proof example of this modern type coin. Mintage: 792. Population: 33 in 66, 17 higher.	.....\$2,175
1899 PR 67 PCGS. Deeply mirrored fields and virtually perfect surfaces, the obverse exhibits a clear center bordered with violet and blue-green colorations. The reverse is a kaleidoscope of deep, multicolored hues. A "must-see" coin for the toning enthusiast. Mintage: 846. Population: 13 in 67, 1 higher.	.....\$3,900
1914 PR66 NGC. Rather dark toning. Mintage: 425. Population: 15 in 66, 5 higher.	.....\$1,925

MERCURY DIMES

1916 MS 63 ANACS. Satinlike sheen.	.....\$35
1916 MS 64 Full Bands ANACS. Exhibits a light haze and lacks distractions.	.....\$45
1916-D AG3 ANACS	.....\$300
1916-D F12 PCGS Population: 40 in 12, 350 higher.	.....\$1,200
1916-D AU 53 NGC. Still mostly lustrous, and very pleasing to the eye with a very light amount of wear on the highpoints. A remarkable, high grade example of this Mercury dime rarity. Population: 3 in 53, 44 higher	.....\$3,475

1917-D MS 60 ANACS. Pleasing for the grade.	.....\$100
1918 MS65 PCGS. Full Bands. Untoned, with full, original luster. Population: 51 in 65, 16 higher.	.....\$1,100
1918-D AU 55 ANACS. Pleasing and lustrous.	.....\$55
1918-D MS65 PCGS. White, and most attractive Population: 36 in 65, 6 higher	.....\$595
1918-D MS65 PCGS Population: 36 in 65, 6 higher.	.....\$570
1918-D MS65 NGC. A light trace of color. Population: 34 in 65, 6 higher.	.....\$515
1918-D MS 66 NGC. Extremely frosty with the usual softness across the central bands on the reverse. The obverse is moderately toned a silver- gray color, the reverse is more deeply toned. Population: 5 in 66, 1 higher.	.....\$1,100
1918-D MS 66 NGC. All early D-mint Mercuries are difficult in gem condition and the '18-D is certainly no exception. Extremely frosty with the usual softness across the central bands on the reverse, the obverse is lightly toned, the reverse exhibits mottled charcoal shades Population: 5 in 66, 1 higher.	.....\$1,100
1918-D MS66 PCGS. A hint of original patination. Population: 6 in 66, none higher.	.....\$1,075
1919 MS66 NGC. Full Bands. At the threshold of full brilliance. Population: 6 in 66, 2 higher.	.....\$1,050
1920 MS65 PQ PCGS. Full Bands. Full, original white luster and quite appealing. Population: 108 in 65, 29 higher.	.....\$525
1921 MS 66 Full Bands PCGS. One of the key dates to the Mercury dime set, this specimen is frosty white and virtually untoned. It exhibits a very bold strike as many of the '21s usually do, and of course, the cross bands are fully defined on the reverse. Only four have been graded finer by either NGC or PCGS. Population: 13 in 66, 2 higher.	.....\$6,050
1921-D XF45 PCGS Population: 11 in 45, 105 higher.	.....\$515
1921-D AU 58 ANACS. No distracting characteristics.	.....\$730
1923 MS 64 Full Bands ANACS. Light gold hue with some heavy die polishing.	.....\$50
1924 MS65 NGC. Bright white. Population: 24 in 65, 18 higher.	.....\$145
1924 MS66 NGC. Full Bands. Blazing, white luster. Population: 33 in 66, 6 higher.	.....\$595
1924-S MS63 NGC. Fully brilliant with thick, satiny luster. Population: 6 in 63, 66 higher.	.....\$405
1925-D MS64 PCGS. Full Bands. Completely brilliant and white. Population: 51 in 64, 35 higher.	.....\$1,150
1925-S AU 55 ANACS. Nearly white with the exception of a small patch of gold patina.	.....\$85
1926 MS66 NGC. A dazzling white piece with lots of eye appeal. Population: 7 in 66, none higher.\$310
1926-S MS61 NGC. Sparkling white luster Population: 2 in 61, 45 higher.\$965

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1926-S MS 65 Full Bands PCGS. One of the most difficult coins in the series in mint state condition, the '26-S is also an issue that is under constant pressure from collectors because of its low mintage of only 1.52 million pieces. This example is moderately toned on the obverse, the reverse is very deeply patinated. Perhaps the most outstanding feature of this coin are the fully rounded, sharply separated cross bands on the reverse. A rare opportunity for the Mercury dime collector.
Population: 19 in 65, 5 higher. \$6,050

1927-D MS63 PCGS. Full Bands. Brilliant luster and extremely attractive.
Population: 20 in 63, 50 higher. \$515

1928-D MS 66 Full Bands PCGS. The satiny surfaces glow with brilliant luster and are decorated with splashes of antique-golden patina.
Population: 8 in 66, 2 higher. \$6,500

1929-D MS66 PCGS. Full Bands. Frosty white and exceptionally pleasing.
Population: 32 in 66, none higher. \$595

1931-D MS65 PCGS. Full Bands. Fully white, save for the barest trace of color.
Population: 209 in 65, 76 higher. \$250

1935-D MS 62 ANACS. Bright white, may have been cleaned at one time.
.... \$35

1935-S MS67 PCGS. Exquisite original toning.
Population: 1 in 67, none higher. \$300

1935-S MS66 PCGS. Full Bands. Brilliant.
Population: 64 in 66, 16 higher. \$810

1937 MS67 NGC. Full Bands. Lovely toning.
Population: 284 in 67, 3 higher. \$125

1937-D MS66 PCGS. Full Bands. Frosty and white.
Population: 302 in 66, 60 higher. \$150

1937-S MS66 PCGS. Full Bands. White and lustrous.
Population: 139 in 66, 12 higher. \$285

1939 MS67 PCGS. Full Bands. Tremendous eye appeal with a trace of toning.
Population: 24 in 67, none higher. \$705

1940-D MS67 NGC. Full Bands. In full brilliance.
Population: 113 in 67, 3 higher. \$130

1942/1 F12 ANACS \$305

1942/1 XF 40 ANACS. A few scattered distractions. \$335

1944 MS66 PCGS. Full Bands. In virtual full brilliance.
Population: 251 in 66, 13 higher. \$160

1945-S MS66 PCGS. Full Bands. Brown.
Population: 153 in 66, 18 higher. \$265

PROOF MERCURY DIMES

1938 PR65 PCGS. Original toned surfaces.
Population: 697 in 65, 448 higher. \$240

1939 PR65 PCGS. Untoned and brilliant.
Population: 685 in 65, 818 higher. \$260

1939 PR67 PCGS. Beautiful toning.
Population: 217 in 67, 8 higher. \$335

1940 PR67 PCGS. Nice, original color.
Population: 133 in 67, 7 higher. \$325

1941 PR67 NGC. Beautiful toning.
Population: 74 in 67, 11 higher. \$300

TWENTY-CENT PIECES

1875--Cleaned--ANACS. Unc. Details, Net AU 50. Fully detailed, the surfaces are abnormally bright from the cleaning. Still, a worthwhile, affordable example. Mintage: 36,900. \$380

1875-CC XF 45 ANACS. Mottled gray toning in the fields. \$210

1875-S VF 30 ANACS. No distracting characteristics. \$100

1875-S--Cleaned--ANACS. AU Details, Net XF 40. The surfaces are well detailed and essentially mark-free, but have been cleaned at one time. \$220

1875-S MS63 PCGS. Close to all white.
Population: 269 in 63, 425 higher. \$895

1875-S MS65 PCGS. Attractively toned.
Population: 109 in 65, 25 higher. \$4,375

1875-S MS66 NGC
Population: 21 in 66, 2 higher. \$9,650

1875-S MS 66 NGC. Deep, mottled green and red toning cover the obverse, the reverse is lighter with some gold intermixed. Well struck in almost all areas with complete definition at the top of the eagle's wing. A conditionally rare, outstanding type coin.
Population: 21 in 66, 2 higher. \$9,750

PROOF TWENTY-CENT PIECES

1875 PR 65 PCGS. Two-toned mirror surfaces, with the obverse enhanced by swirling overlays of violet and blue, the reverse is charcoal-gray with violet accents. Gem quality in this first year issue.
Population: 13 in 65, 6 higher. \$7,950

1876 PR 68 NGC. A lovely, problem-free proof twenty cent that is not only deeply mirrored in the fields but also shows a heavy amount of frosting on the devices, giving the coin a pleasing, cameoed appearance. Very light in color, this amazing example borders on absolute perfection. One must wonder how this example survived in such a remarkable condition. For the finest cabinet.
Population: 1 in 68, none higher. \$86,500

1877 PR 67 NGC. A rare, proof-only issue with an original mintage of 510 pieces, of which many were melted, leaving an estimated 350 proofs for collectors. Most of the survivors are in lower grades with considerable numbers being cleaned or circulated. This is a lovely, high grade example that is toned in deep shades of gray and blue over both sides. The fields are deeply mirrored and their mirrored reflectivity cannot be subdued by the multiple layerings of color. An important coin in this grade and sure to be of interest to the many collectors of 19th century type. Mintage: 350.
Population: 2 in 67, none higher. \$32,250

1878 PR65 NGC Mintage: 600.
Population: 22 in 65, 12 higher. \$8,500

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HNAI Happenings

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February 1999

Spectacular \$16 million FUN Sale! Long Beach Up Next

Record Sales at 1999 FUN: \$16,872,783

Heritage offered a fabulous selection of rarities for the consideration of our bidders in Orlando, at our 1999 FUN sale. Numismatists who examined our record-size catalog were immediately struck by the number of true rarities included. "Demand for such coins in this hot market," noted Heritage Co-Chairman Jim Halperin, "was firmly established when the total prices realized exceeded all expectations at \$16,872,783."

"The success of the catalog and the sale," added HNAI's Bob Korver, "is a tribute to the wonderful job that our friends at FUN have accomplished in making Florida United Numismatists the greatest hobby group in America. FUN is the largest club-sponsored numismatic show in America, and Heritage has been presenting their official auctions since 1991. We look forward to even better conventions—and better sales—in the future, if that's possible!"

Bidding for the Southern rarities of The North Georgia Collection of Charlotte & Dahlonega Gold was intense, with more than 1,000 bidders registered, and 200 floor bidders in attendance as the first lot was hammered down. The North Georgia Collection was renown for the number of Condition Census pieces included.

continued on page 3



Lot 7783, 1842-C SD \$5, AU 58 PCGS: \$77,625

Heritage's Internet website can be found at: www.heritagecoin.com. While logged in, you can sign up to receive our free e-listings of coins and special offers, and register for our next drawing of a free mint state Saint! Visit soon!

Benson Collection of "Finest Knowns" Joins Long Beach Signature Highlights

Heritage's February Signature sale promises to be another extraordinary auction. "This will be the finest February Long Beach Signature Sale that we have ever held," predicted Heritage Co-Chairman Steve Ivy. "The William Miller Collection of Charlotte & Dahlonega Gold, a complete \$3 million-plus high-grade set of Southern Branch Mint gold, in itself promises a spectacular auction. Any auction containing an 1849 Open Wreath Gold dollar—in this instance, the Elrod specimen—promises to be a spectacular auction. With the addition of the other anchor consignments, we know that collectors will be incredibly excited about these buying opportunities. For Heritage, it has been a rare privilege to make numismatic history by offering two complete collections of Charlotte and Dahlonega gold in back-to-back sales. Great coins like these being sold in a hot market—it just doesn't get any better!"



1849-C Open Wreath Gold Dollar, Fine 15, NGC

"We are especially pleased to also be offering The Jerry S. Benson, Jr. Collection of Finest Known Gems at Long Beach," continued HNAI's Bob Korver. "Benson is a very interesting collector, and a most atypical one at that. His background isn't with collecting at all, but rather with the high-tech world of computers. His role as a computer pioneer was demonstrated at such leading firms as NEC Technologies, Wyse Technologies, Amdek Corporation, & Ericsson. Among his many accomplish-



1879 Liberty \$2.50, PR 66 Cameo NGC, ex: Garrett, Benson

continued on page 2

ments, he founded the VESA Standards Association, which is responsible for much of the success of modern computer graphics. Benson is currently President & CEO of VTEL in Austin, Texas, a cutting-edge videoconferencing technologies firm, and the world's leader in digital visual communications. So how does a computer expert get involved with rare coins?"

"Benson's interest in coins," interjected Consignment Coordinator Leo Frese, "was triggered about four years ago, while he was considering a purchase of bullion as an investment strategy. After immersing himself in coin investment literature, Benson discovered rare coins, and was hooked immediately. Reflecting the same approach he followed in his professional career, Benson jumped in feet first, pursuing literature and knowledge as the foundation for his strategy of acquiring the finest known coin in each area. Benson's goal of collecting "only the best" was further refined to pursuing superlative coins from the first century of Mint production, and then focusing on early copper and large size silver. Benson also pursued early and proof gold. Nearly every piece carries pedigrees from the most celebrated numismatic cabinets. Benson's pursuit of these historic gems helped him to escape the constant stress of the ever-changing world of high-tech. Benson has been bit by the collecting bug; his future collecting will include finest known Pioneer Gold." Highlights from the Benson Collection are pictured on page 3.

"Our February Sale," noted HNAI's Bob Merrill, "also features The Alexander David Deemer II Collection, formed over two generations of a collecting family. Alexander David Deemer II was born in Brookville, Pennsylvania on November 7, 1910. After an outstanding athletic career at Duke University (including an alternate position on the 1932 U.S. Olympic team), Alex successfully pursued motorboat racing. Alex returned to Brookville to join the natural resources business begun by his father, Frank Clifton Deemer. Alex's interest in coins was handed down from "F.C.," who began collecting rare coins and currency in the early 1920s. F.C. often traveled by train to New York City, combining visits to coin dealers with enjoying Broadway shows with his wife. After F.C.'s death in 1959, Alex continued to add to his father's coin collection. Alex also developed a particular interest in U.S. gold coins and National Currency issued by western Pennsylvania banks during the early years of the century. Many of the notes included in this sale are signed by family members.



The February Long Beach sale also includes Part 2 (additional double eagle highlights) of the Henry Brookings Collection (with additional selections in several future Heritage auctions).

Brookings is a collector's collector, with particular affection for the heft of silver dollars and double eagles. We will also be selling Part 2 of the Warren Cook Collection. Warren is a direct descendant of Capt. James Cook, the English navigator and explorer who is credited with the "discovery" of the Sandwich Islands (Hawaii) in 1778. Warren's collecting interests included Morgan dollars, high-grade & low-pop silver type coins, and quality gold coins -- including his complete collectible set of Saints that we are offering herewith.

"The Long Beach Coin & Stamp Expo," concluded Korver, "is America's largest commercial numismatic show, and it always attracts great collections and active collectors. This will be another great sale. See you there!"

Another Saint Winner From www.heritagecoin.com

Ed Petrus of Houston is the latest winner of a free mint state Saint-Gaudens \$20 from Heritage Rare Coin Galleries of Dallas. Heritage sponsors drawings for U.S. Double Eagles at its website, www.heritagecoin.com, for numismatists with Internet access, to publicize its free "E-listings" service. E-listings are a convenient way for collectors to receive e-mail informing them of Heritage's latest additions to inventory and other special offers. Petrus has been a collector of coins for more than 35 years -- his "entire life," as he puts it. As his collecting became more sophisticated, he specialized in 20th Century gold issues, including \$2.50, \$5, and \$10. The Double Eagle he has just won from Heritage will provide "a welcome adjunct" to his collection.

Heritage's website is one of the most heavily visited numismatic sites on the Internet, providing access to Heritage's \$20 million inventory, and special offers available only on the Internet. The website also contains electronic versions of Heritage's Insider and HNAI Happenings publications, full auction coverage and catalog descriptions, press releases on upcoming sales and collections, and many other topics of interest to collectors.

You can have the first crack at Heritage's multi-million dollar inventory every week and have a chance to win an MS 63 Double Eagle too. Just sign up to receive the Heritage E-Listings. Send your request to: shop@heritagecoin.com, provide your name, address, and daytime phone number.

Sacramento ANA in March

Last December, Heritage Numismatic Auctions was awarded the March 1999 ANA National Money Show auction, so our 1999 calendar now includes a pair of Sacramento sales! Sacramento will mark Heritage's ninth consecutive ANA Mid-Winter/Early Spring/National Money Show auction. We are naturally pleased to be given still another opportunity to serve you and the ANA. See you in Sacramento in March!

Among the North Georgia highlights:

Lot 7622 1861-D \$1 MS 61, PCGS	\$31,050
Lot 7653 1853-D \$2.50 MS 61 PCGS	\$36,800
Lot 7655 1854-D \$2.50 AU 58 PCGS	\$34,500
Lot 7656 1855-D \$2.50 AU 55 PCGS	\$32,200
Lot 7657 1856-D \$2.50 MS 60 PCGS	\$44,850
Lot 7663 1854-D \$3 AU 55 PCGS	\$42,550
Lot 7664 1854-D \$3 AU 58 PCGS	\$57,500
Lot 7674 1838-D \$5 MS 62 PCGS	\$40,250
Lot 7684 1842-D LD \$5 AU 58 PCGS	\$36,800
Lot 7720 1861-D \$5 MS 60 PCGS	\$39,100
Lot 7741 1838-C \$2.50 MS 63 PCGS	\$40,250
Lot 7756 1846-C \$2.50 MS 62 PCGS	\$32,200
Lot 7762 1850-C \$2.50 MS 61 PCGS	\$31,050
Lot 7776 1838-C \$5 MS 61 PCGS	\$41,400
Lot 7783 1842-C SD \$5 AU 58 PCGS	\$77,625

The 1849-C Open Wreath gold dollar failed to find a buyer above \$500,000, despite nearly universal interest in the piece during lot viewing. Based on post-sale demand at that level, a private transaction sale may yet occur.

Bidder attention was also intense for the With Motto proof eagles offered from the Ed Trompeter Collection. Following Heritage's world-record purchase of the Trompeter Collection for \$15,177,500 (announced at the Portland ANA), auction disposition of selected coins began. Heritage offered the Trompeter Matte Proofs (\$5, \$10, & \$20) in our September Long Beach Signature sale, and the With Motto \$10s in Orlando.

Full Color Trompeter Poster Available

Heritage has available a limited number of full-color photographic posters of the Trompeter Proof Gold Collection for \$25. Each poster is 24"x36" and features 190 fabulous proofs.



Lot 8228, 1866 Eagle, PR 65 Cameo NGC

Among the Trompeter highlights:

Lot 8228 1866 \$10 Pr 65 Cameo NGC	\$71,875
Lot 8232 1870 \$10 Pr 64 Cameo NGC	\$45,425
Lot 8236 1874 \$10 Pr 64 Cameo NGC	\$41,400
Lot 8243 1881 \$10 Pr 65 Cameo NGC	\$52,900
Lot 8244 1882 \$10 Pr 65 Cameo NGC	\$46,000
Lot 8247 1885 \$10 Pr 65 Cameo NGC	\$46,000
Lot 8248 1886 \$10 Pr 65 Cameo NGC	\$44,850
Lot 8249 1887 \$10 Pr 65 Cameo NGC	\$43,700
Lot 8251 1889 \$10 Pr 65 Cameo NGC	\$49,450
Lot 8252 1890 \$10 Pr 66 Cameo NGC	\$54,050
Lot 8257 1895 \$10 Pr 65 Cameo NGC	\$44,850
Lot 8261 1899 \$10 Pr 66 Cameo NGC	\$57,500
Lot 8262 1900 \$10 Pr 65 Cameo NGC	\$41,400
Lot 8266 1904 \$10 Pr 66 NGC	\$55,200

"With more than \$16 million in rarities from which to choose," concluded Korver, "the most astonishing prices realized were probably for two Stone Mountain silver commemoratives. Lot 5309, an MS 68 certified by PCGS with wonderful iridescent toning, realized \$21,850; Lot 5310, an MS 68 with equally colorful toning certified by NGC realized \$16,100. Both Stone Mountain lots enjoyed spirited bidding over the \$12,000 level. The 9-pieces proof set from 1914 was a stellar performer at \$149,500. The classic 1796 No Stars \$2.50 in MS 62 NGC realized \$138,000. FUN was simply that kind of sale."

Highlights from the The Jerry S. Benson, Jr. Collection of Finest Known Gems



1841 Braided Hair Half Cent
PR 66 R&B NGC
ex: Eliasberg



1849 Braided Hair Half Cent
First Restrike
PR 66 Brown NGC
ex: Eliasberg



1849 Liberty Seated Quarter
PR 66 PCGS
ex: Dickinson/Eliasberg



1835 Capped Bust Half Dollar
MS 67 PCGS
ex: Eliasberg



1852-O Liberty Seated Half Dollar
MS 65 PCGS
ex: Pryor



1884 "Holey" Cent pattern
Judd-1721
PR 67 PCGS
ex: Eliasberg

I SCREAM FOR ICE CREAM

Beginning real estate agents are often told to gather leads by calling the FSBOs (for sale by owner) in their area. Oh sure, a lot of homes get sold by their owners, but many more are sold through real estate agents whose business it is to know how to buy and sell houses.

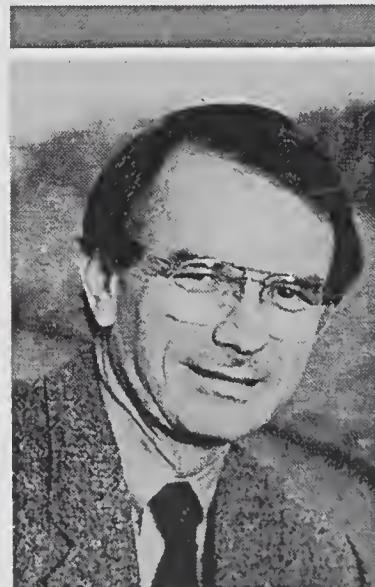
Some years ago, I received a lead on a collection in central Texas. The original owner was deceased and the executor of the estate was soliciting opinions as to a course of action. Another member of the Heritage staff and I drove to the hamlet of Brenham, where we met the executor and proceeded to examine the coins. (If the name Brenham activates your taste buds, it is because that is where Bluebell ice cream is made). For the most part, it was a collection of U.S. type and silver dollars ranging in grade from Good to Uncirculated. The executor was a gracious gentleman who was a close relative of the deceased. However, as far as knowledge about coins goes, he had about as much interest in numismatics as I have in seeing yet another love story with Meg Ryan or Julia Roberts.

The executor requested that we supply him with both an auction proposal and an outright purchase price for the collection from which he would make a decision. Figuring the collection was pleasant enough because we located ourselves on the grounds of Bluebell Creamery and sampled their product in abundance. It sure took a long time that afternoon to come up with the final numbers. After returning to Dallas, we allowed sufficient time for the executor to review our proposals and then contacted him. Here's where the story gets bizarre. Once Mr. Executor realized that the collection was worth in the \$75,000 range he suddenly developed an acute and immediate interest in numismatics. I was amazed at what an adept student he was, and began to hear phrases like, "What is the 1889-CC Liberty Morgan Head dollar worth?" or "We have a 3 cent piece that is not silver, but it can't be nickel because a nickel is worth five cents." These are the statements that have made me a candidate

for a face-lift to remove all those unsightly wrinkles that mar my otherwise boyish appearance.

The more Mr. Executor and I spoke, the more apparent it was to me that not only were the coins not destined for auction, but that we were not going to purchase them outright either. Mr. Executor was leaning heavily toward selling the coins himself on an individual basis because he could get "more." Armed with a Red Book, Mr. Executor now prepared to grade and price the collection himself. Once this was accomplished, he invited us back to Brenham for the purpose of perhaps paying "his price" on anything we wanted. We could not get there fast enough. There were to be no counteroffers; it was just play or pass at his numbers. We didn't purchase coins like an 1880-CC dollar. Instead we bought the O-mints in the nineties, and dates like the '83-S and '84-S. In total, he sold us, at his price, only about 15% of the total volume. About six months later, I got another phone call from Mr. Executor wanting to know if we would be interested in the remainder of the collection either at a slightly reduced price or perhaps for auction. Shockingly, it seemed he had only been able to sell another 5% or so in the intervening period. I accepted the remainder of the collection for an auction, and although he was surprised that my new estimate was so low, it proved to be realistic once the coins were sold.

You know, greed does some crazy things to people especially when they place their time and money in an arena where it is the layman vs. the professional.



About the Author

Bob Merrill served as auction director for Heritage Numismatic Auctions since its inception in 1976. Over the past 21 years, he has travelled many thousands of miles obtaining consignments for Heritage auctions. Prior to joining Heritage, Bob taught history at a Dallas Junior College, a subject still very much of interest to him. Bob is now HNAI's West Coast Representative. Bob's articles can be found in Numismatic News, or on the Heritage website: www.heritagecoin.com

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Signature	Mar 12-13, 1999	Sacramento, CA	**CLOSED**	April 27, 1999
Bullet	Mar 14, 1999	Sacramento, CA	Feb 19, 1999	March 29, 1999
Signature	Apr 22-23, 1999	Milwaukee, WI	Feb 22, 1999	June 8, 1999
Bullet	Apr 24, 1999	Milwaukee, WI	Apr 9, 1999	May 10, 1999

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**Heritage's financial statements are audited and certified by the public accounting firm of Arthur Andersen.*



1815 VF 30 ANACS. Lightly cleaned at one time and since retoned a metallic gray.....	\$245
1822 XF45 NGC Population: 2 in 45, 19 higher.....	\$785
1831 MS 64 NGC. First year of Kneass' Capped Bust series of quarter dollars, and always a popular type coin as such. This is also a very scarce and underrated series in mint condition, perhaps because so few collectors of die varieties have focused their attention on this series as they have the other pre-1836 issues. In any case, these quarters are no more available than other series and are, in fact, very scarce in Choice BU and better condition. This is an original coin that is well brought up in all areas of the design. The surfaces are colorfully toned in a "target" fashion--brilliant centers with deep rainbow colors at the obverse and reverse borders. A very worthwhile type coin for the advanced collector. Population: 49 in 64, 14 higher.....	\$4,325
1838 Capped Bust MS 64 NGC. B-1, R.1, the only variety of the year. Brilliant and refreshingly free of abrasions, the striking details are nearly complete with only slight softness on the star radials. Population: 14 in 64, 4 higher.....	\$3,800

SEATED QUARTERS

1838 No Drapery MS65 NGC Population: 2 in 65, 3 higher.....	\$20,750
1840-O No Drapery MS 65 NGC. Ex: Eliasberg Collection. This is the finest example certified of this scarce issue from either service. The strike is uncommonly well defined with intricate detailing on the figure of Liberty and the peripheral stars. Toned a moderate gray-golden and russet over each side with good underlying luster. A pleasing gem with none certified finer. Population: 1 in 65, none higher.....	\$29,750
1842-O AU55 Uncertified.....	\$185
1849-O MS 61 Uncertified. Previously Lot 1316 in The John Jay Pittman Collection Sale. This coin is a rarity and has a praiseworthy pedigree. The coin itself has been cleaned but has a razor sharp strike. Overall this coin is lustrous with only minor abrasions. New Orleans issues from 1849 are hard to come by in any denomination.....	\$5,950
1850-O MS 63 NGC. Toned in pleasing shades of lavender and gold. A very scarce New Orleans issue which is rarely found in uncirculated grades. The fields are slightly reflective with minimal detractions. Population: 3 in 63, 5 higher.....	\$2,700
1851-O VF20 PCGS Population: 1 in 20, 13 higher.....	\$705
1853 Arrows & Rays AU50 ANACS.....	\$250
1853 Arrows & Rays MS63 NGC. Original toning. Population: 41 in 63, 70 higher.....	\$1,675
1854 Arrows XF 45 ANACS. Some luster remaining on this lightly worn coin.....	\$75
1854 Arrows MS64 NGC. Not quite fully white. Population: 42 in 64, 17 higher.....	\$2,000
1854 Arrows MS 67 NGC. Ex: Dawson. A fully detailed, essentially untoned type coin of matchless quality and appeal, showing only a whisper of golden color at the obverse periphery. The pristine, satiny surfaces reveal only a few trivial frost breaks under	

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magnification, having otherwise escaped virtually all signs of contact with other coins. There is a small area of possible impurity in the metal (or a few specks of toning, you choose) between the eagle's right leg and wing, a minuscule distraction that we only draw attention to because of the importance of this superior Arrows quarter. This is currently the single finest example graded by NGC.

Population: 1 in 67, none higher.....\$28,750

1858 MS60 ANACS.....\$255

1858 MS 65 NGC. A gem example of the "No Motto" Seated Quarter type. Untoned on either side, the surfaces are virtually mark-free. A very pleasing, original coin.
Population: 17 in 65, 11 higher.....\$2,925

1861 MS 60 ANACS Wholly original and fully struck.....\$245

1862 AU50 ANACS.....\$245

1868-S XF40 ANACS.....\$490

1872 MS61 NGC. Pleasing color.
Population: 2 in 61, 14 higher.....\$675

1873 Open 3 AU 58 ANACS An original coin with no distracting marks.....\$315

1874-S Arrows MS 65 NGC. A blazing white gem representation of this scarce San Francisco issue with a mintage of only 392,000 pieces. Certainly worthy of being in the gem category with virtually flawless fields and thick satiny luster.
Population: 24 in 65, 9 higher.....\$3,250

1876 MS64 NGC. A toned piece.
Population: 42 in 64, 37 higher.....\$625

1877-S/S MS 64 PCGS. The very rare and interesting S over horizontal S variety, very clear definition is noted on the undermintmark. Fully lustrous surfaces with a hint of golden color.
Population: 5 in 64, 1 higher.....\$3,100

1878-CC MS65 NGC. Toned with outstanding eye appeal.
Population: 10 in 65, 2 higher.....\$3,200

1879 MS 65 PQ NGC. A stunning untoned specimen. The fields are highly reflective fields and contrast delightfully with the frosty devices. Certainly a choice high grade example of this scarce date which begins a run of low mintage issues. Mintage: 13,700.
Population: 28 in 65, 25 higher.....\$1,850

1887 MS65 PCGS. Extremely attractive toning. Mintage: 10,000.
Population: 13 in 65, 18 higher.....\$1,900

PROOF SEATED QUARTERS

1859 PR 65 NGC. Modest reflective qualities beneath layers of milky-gray and antique-golden patina. 1859 marked the first year of increased production of proofs for collectors, with 800 pieces reportedly struck. Mintage: 800.
Population: 13 in 65, 10 higher.....\$4,650

1862 PR 65 NGC. The mirrors on this gem example are unfathomably deep and are framed on both sides in russet and cobalt-blue toning. Scarce date as a gem. Mintage: 550.
Population: 13 in 65, 6 higher.....\$4,875

1868 PR65 NGC. Frosted devices, with pale toning. Mintage: 600.
Population: 7 in 65, 5 higher.....\$2,650

1869 Proof - Cleaned - Net PR 58 ANACS. A fingerprint is visible in the obverse field. Mintage: 600.	\$255
1869 PR 65 NGC. Well mirrored surfaces with a layer of steel-blue patina covering the obverse. The tones are deeper in the protected areas. One of just 600 proofs issued. Mintage: 600.	
Population: 11 in 65, 7 higher	\$2,000
1874 Arrows PR 67 NGC. High grade, proof quarters With Arrows are very elusive and highly in demand as type coins. This specimen exhibits unfathomably deep mirrors in the fields. The obverse is deeply toned in reddish-russet hues, the reverse is covered with rich cobalt-blue patina and just a touch of deep purple and crimson toward the centers of the design. A superb, gem proof quarter representing this rare variety. Mintage: 700.	
Population: 2 in 67, none higher.	\$19,500
1878 PR 66 NGC. A lovely, glittering cameo with dashes of golden toning here and there on both sides. One of only 800 proofs issued and rarely found nicer. Mintage: 800.	
Population: 5 in 66, 2 higher	\$3,525
1879 PR 62 ANACS. Light fingerprint on the obverse.	\$325
1881 PR63 PCGS. Heavy patina. Mintage: 975.	
Population: 58 in 63, 117 higher.	\$460

BARBER QUARTERS

1892 AU 55 ANACS Nearly white and original.	\$115
1892 MS 62 ANACS. Gold and russet haze combined with mottled gray toning.	\$160
1892 MS63 NGC. Essentially untoned.	
Population: 151 in 63, 385 higher.	\$190
1892-S XF 45 ANACS. Untoned with much remaining luster.	\$135
1893 AU 53 ANACS A few small flecks of dirt near the devices.	\$120
1893 MS65 NGC. Good original color.	
Population: 16 in 65, 5 higher.	\$1,350
1894 AU 58 ANACS. Nearly white with only a couple of carbon spots on the obverse.	\$135
1895-S AU 58 ANACS. Nearly white with booming luster	\$245
1897 AU 55 ANACS Light gold patina.	\$120
1897-O XF40. Cleaned. Golden-brown colors have collected over the lightly cleaned surfaces. A rim bruise is noted at 2 o'clock on the reverse	\$405
1898 AU 55 ANACS Light mottled russet patina.	\$120
1898-O XF40 ANACS	\$190
1899 MS63 NGC. Fairly dark color.	
Population: 34 in 63, 66 higher.	\$180
1899-S AU 55 ANACS. Free of toning.	\$220
1900 AU55 ANACS	\$125
1900 AU 58 ANACS Wholly original.	\$135
1900-O MS62 NGC. Toned.	
Population: 5 in 62, 38 higher	\$595

1900-O MS 65 NGC. One of the more challenging dates to find in mint state. This is a bright, satiny example with hazy gray patina across each side. A bit softly struck, as O-mint quarters are often seen.	
Population: 7 in 65, 4 higher.	\$3,250
1900-S MS 60 ANACS. Mottled gold patina in a few small areas.	\$300
1901 MS63 ANACS	\$195
1901-S G6 ANACS	\$2,175
1902 AU 58 ANACS. A nice white coin.	\$125
1902 MS65 NGC. Deep, attractive toning.	
Population: 20 in 65, 7 higher.	\$1,250
1904-O AU55 ANACS	\$380
1907 AU 53 ANACS. Nearly white.	\$105
1907-O MS 61 ANACS. Distracting patch of scratches beneath the eye of Liberty.	\$170
1908 MS64 PCGS. Exquisite original toning.	
Population: 43 in 64, 27 higher.	\$490
1908-D MS64 PCGS. Rich, original toning.	
Population: 23 in 64, 13 higher.	\$480
1908-O MS63 ANACS	\$250
1910 AU 55 ANACS. Graced with a light gold hue.	\$125
1910-D MS64 PCGS. Nicely toned.	
Population: 14 in 64, 24 higher.	\$1,100
1913-D AU 55 ANACS. Covered in a light tint of blue.	\$150
1913-D MS64 NGC. With desirable original toning.	
Population: 27 in 64, 16 higher.	\$570
1915-D AU53 ANACS	\$95
1915-D MS64 NGC. Practically all white.	
Population: 103 in 64, 45 higher.	\$425
1916-D MS64 PCGS. With light, original toning.	
Population: 295 in 64, 200 higher.	\$480
1916-D MS64 NGC. Luster shines through light toning.	
Population: 280 in 64, 157 higher.	\$460
1916-D MS64 PCGS. Traces of original toning.	
Population: 295 in 64, 200 higher.	\$480
1916-D MS65 NGC. Attractive toning.	
Population: 120 in 65, 37 higher.	\$975
1916-D MS66 NGC. Heavily and deeply toned	
Population: 31 in 66, 6 higher.	\$1,625

PROOF BARBER QUARTERS

1892 PR63 PCGS. Deep, rich toning.	
Population: 51 in 63, 170 higher	\$490
1897 PR 66 NGC. A highly mirrored and deeply frosted two tone example of near perfection in a proof Barber quarter. No hairlines or signs of mishandling are seen on this mostly brilliant coin. Mintage: 731.	

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Population: 31 in 66, 19 higher	\$2,700
1899 PR63 PCGS. Lovely, original patina. Mintage: 846. Population: 26 in 63, 90 higher.	\$490
1901 PR64 PCGS. Moderately toned. Mintage: 813. Population: 44 in 64, 50 higher.	\$730
1903 PR68 NGC. Original toned surfaces. Mintage: 755. Population: 5 in 68, 1 higher.	\$9,450
1905 PR 67 PCGS. Amazingly hairline-free mirrored fields reflect a delicate grouping of violet and golden colorations on both sides. This specimen is destined for a superb proof type collection or a date set of Barber quarters. Mintage: 727. Population: 7 in 67, 2 higher.	\$4,775
1910 PR 65 NGC. A glittering gem that is mostly untoned. The deeply mirrored fields are contrasted against frosted devices for a nice two-toned cameo appearance that is most noticeable on the reverse. A worthy type representative of a proof Barber quarter. Mintage: 551. Population: 30 in 65, 46 higher.	\$1,725

STANDING LIBERTY QUARTERS

1917 Type One MS 62 ANACS. Satinlike fields.	\$170
1917 Type One MS 62 Full Head ANACS. Satiny surfaces.	\$180
1917 Type One MS63 NGC, Full Head. Virtually white. Population: 117 in 63, 733 higher.	\$295
1917 Type One MS65 NGC, Full Head. White, and most attractive. Population: 247 in 65, 124 higher.	\$1,100
1917-D Type One AU 58 ANACS. Surprisingly lustrous and original ...	\$130
1917-S Type One MS64 PCGS, Full Head. Just a pale hint of color. Population: 131 in 64, 97 higher.	\$895
1917 Type Two MS 62 ANACS. White and lustrous.	\$115
1917-D Type Two MS 66 PCGS. A blazing, frosty white gem with exceptionally clean surfaces and no noticeable marks. A small amount of russet color shows at the borders, as does nearly full head detail. Population: 10 in 66, none higher.	\$2,600

1917-S Type Two MS 65 Full Head PCGS. Exceptionally clean surfaces and presenting as a fully brilliant coin although there is just the slightest hint of golden color at the top of the obverse. Fully defined throughout. Population: 39 in 65, 12 higher.	\$2,925
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1918 MS 64 ANACS. Flashy with mottled gold, red, and russet patina.	\$245
1918-D MS64 PQ PCGS, Full Head Population: 48 in 64, 39 higher.	\$2,325
1919-D AU 50 ANACS. Hints of patina hug the devices.	\$390
1919-S MS 66 PCGS. A true, sparkling gem that one might question exactly how it has survived all these years in this superlative condition. It is fully original and colorfully toned in golden-russet shades. Also, it is free of the characteristic stacking abrasions that are so often present. The strike is very sharp and adequate, and about 7/8 of the head detail is struck up. Population: 4 in 66, none higher.	\$4,325

1920 AU 58 ANACS. Bathed in a light shade of gold.	\$75
1920 MS 62 ANACS. Light fingerprint of reverse.	\$115

1920-D AU 50 ANACS. One light toned area next to leg ...	\$135
1921 MS 64 Full Head NGC. A real superb example very close to being a gem. Almost fully brilliant with just a hint of mottled toning about the rim on the obverse. Population: 37 in 64, 18 higher.	\$1,900
1923 MS 61 ANACS. Satiny fields.	\$105
1924-S MS 63 Full Head PCGS. Well struck, with a nice, rounded head. Satiny luster, with an essentially untoned appearance over both sides. Population: 28 in 63, 62 higher.	\$1,350
1925 MS 62 Full Head ANACS. Attractive mahogany and silvery gray toning	\$150

1926 MS64 PQ PCGS. A pleasing, fully white specimen. Population: 201 in 64, 102 higher.	\$290
1926-D MS 63 ANACS. Light ticks about each side.	\$125
1927 MS 62 ANACS. Original and lustrous.	\$95
1928-S MS 62 ANACS. May have been lightly cleaned.	\$105
1928-S MS 66 Full Head NGC. A sparkling, fully lustrous, faintly toned gem. All details are boldly defined and there is a virtual absence of any contact marks. Population: 27 in 66, 2 higher.	\$2,075
1929 MS 63 ANACS. Scattered ticks on the obverse.	\$125
1929-D MS 63 ANACS. Light tint of gold over original surfaces	\$125
1929-S MS66 NGC, Full Head. A bare trace of color. Population: 32 in 66, 4 higher.	\$1,250
1930 MS 62 ANACS. White and satiny.	\$100

WASHINGTON QUARTERS

1932-D XF 40 ANACS. A solid grade.	\$110
1932-D AU58 NGC. With the light toning that collectors desire. Population: 68 in 58, 310 higher.	\$390
1932-S XF45 ANACS	\$155
1932-S MS62 PCGS. A brilliant, white piece. Population: 222 in 62, 701 higher.	\$295
1932-S MS63 PCGS. Fully lustrous and brilliant. Population: 378 in 63, 323 higher.	\$360
1932-S MS64 PCGS Population: 279 in 64, 44 higher.	\$500
1932-S MS65 NGC. Attractive light toning. Population: 40 in 65, 4 higher.	\$2,075
1934 Doubled Die MS 64 NGC. A very interesting variety with the obverse motto boldly doubled. Mottled gray toning is coupled with flowing gold patina on each side. Population: 5 in 64, 8 higher	\$1,300
1934-D MS 61 ANACS. Distracting ticks about Washington's head	\$160
1934-D MS65 PCGS. Bright white. Population: 107 in 65, 14 higher.	\$895

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1935-D MS65 NGC. Almost fully white. Population: 128 in 65, 47 higher	\$490
1935-D MS65 PCGS. Nearly all white. Population: 159 in 65, 35 higher	\$550
1935-D MS65 PCGS Population: 159 in 65, 35 higher	.....	\$520
1936 MS67 PCGS. Enhanced by original toning. Population: 5 in 67, none higher	.....	\$810
1939-D MS65 NGC. Lovely toning. Population: 111 in 65, 144 higher	.....	\$105
1940-D MS66 PCGS. Subtle original toning. Population: 48 in 66, 5 higher	.....	\$215

PROOF WASHINGTON QUARTERS

1938 PR66 PCGS. Virtually fully brilliant. Population: 191 in 66, 34 higher	.....	\$280
1942 PR65 NGC. Blazing, white luster. Population: 276 in 65, 333 higher	.....	\$100
1942 PR66 NGC. Pale touch of toning. Population: 263 in 66, 70 higher	.....	\$110

EARLY HALF DOLLARS

1794 Tooled--ANACS. XF Details, Net Graded VF 20. O-101, R.4. The surfaces exhibit a bright, light gray appearance with some dark charcoal color at the borders. There is evidence of tooling in the fields, but this is hardly detracting. A popular, first year half dollar.	.....	\$5,150
1797 XF45 PCGS Mintage: 3,918. Population: 3 in 45, 6 higher	.....	\$47,750
1801 XF 40 NGC. Nicely detailed and well centered. Toned a deep, silver-gray color, the highpoints are a bit brighter. Mintage: 30,289. Population: 3 in 40, 9 higher	.....	\$2,700
1805 AU 50 PCGS. O-107, R.4. Ex: Douglas L. Noblet. As the finest known of this Overton variety, this coin displays abundant luster, both in the fields, and under the devices. The only breaks seem to be on the highpoints--the obvious spots--where the coin has accumulated some light rubbing during its brief stint in circulation. A minimal number of contact marks are visible, and the striking and centering is excellent. None of the often seen adjustment marks are present. Population: 9 in 50, 9 higher	.....	\$2,825
1807 Draped Bust AU 53 NGC. An original example of this early half dollar that is moderately toned in silver-gray shades. Scarcely worn and essentially problem free. Population: 9 in 53, 84 higher	.....	\$1,900

BUST HALF DOLLARS

1807 Capped Bust XF 40 ANACS. O-112, R.1 50/20 on Reverse. A lightly worn example with muted gray patina evenly covering both sides. Popular, frequently encountered error variety of this year.	\$335
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1808 MS 64 NGC. O-109a, R.3. Ex: Douglas L. Noblet. The finest known example of this Overton variety. Sharply struck throughout with uncommonly well defined hair curls on Liberty. The surfaces are free from any mentionable impairments, and both sides show a deep overlay of russet and gold patina accented by splashes of silvery-blue. Population: 8 in 64, 5 higher	\$5,550
1808 MS 66 NGC. Lovely silver-gray and rose toning with deep-blue patina toward the rims on either side and showing one dark spot in the center of the obverse. Fully lustrous and of obvious importance in sumptuous gem condition. Population: 4 in 66, none higher	.....	\$19,000
1809 XF45 ANACS	.....	\$300
1812 XF 45 ANACS. May have been cleaned	.....	\$125
1812 MS 65 PQ PCGS. O-105a, R.2. Ex: Douglas L. Noblet. Both sides are supremely lustrous beneath a complimenting mixture of silvery gray and faint blue. An unquestionably original and near defect-free example of this desirable early date in the Capped Bust series, easily qualifying as Condition Census, although several gem examples are known of the variety. Population: 8 in 65, 7 higher	.....	\$13,000
1813 XF45 ANACS	.....	\$270
1813 AU50 ANACS	.....	\$315
1815/2 VF 20 NGC. O-101a, R.3. Attractive, well worn original surfaces with original gray toning. A couple of old scratches are visible across the obverse but they hardly detract. Population: 4 in 20, 78 higher	.....	\$1,575
1815/2 MS62 NGC. Beautiful toning. Mintage: 47,150. Population: 4 in 62, 6 higher	.....	\$13,500
1817 AU 55 ANACS. Minimal planchet defects on the reverse	.....	\$355
1818 MS 65 NGC. Ex: Eliasberg. The obverse of this sharply defined example is toned in dove-gray, the reverse is a bit deeper in color with gunmetal-blue and gold at the border. Boldly struck throughout. Population: 2 in 65, 2 higher	.....	\$6,650
1820 MS62 NGC Population: 3 in 62, 8 higher	.....	\$2,275
1826 XF 45 ANACS. Original and pleasing	.....	\$85
1830 AU 50 ANACS. A pleasing, fully original example perfect for a circulated type collection	.....	\$200
1831 UNC Details - Scratched - Net AU 50 ANACS. White and lustrous	.....	\$350
1831 MS 65 NGC. O-109. Ex: Pryor. A superb gem fully struck from blemish free dies. The satiny surfaces are attractively paired with pale gold and rose patina. Fully lustrous and a very attractive. Population: 16 in 65, 3 higher	.....	\$6,500
1832 MS65 NGC. Aged to perfection. Population: 11 in 65, 2 higher	.....	\$5,400
1834 XF 45 ANACS. A smattering of small ticks on either side	.....	\$75
1834 XF 45 ANACS. Pleasant with no major distractions	\$75
1834 MS65 NGC. Beautiful toning	

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Population: 37 in 65, 15 higher.	\$5,600
1836 Lettered Edge MS 63 Uncertified. A final year of issue before the advent of steam presses in the mint, and a popular type coin as such. Lightly cleaned but toned a light smoky grey, darker around the rim of the obverse with hints of blue.	\$650
1836 Lettered Edge MS63 NGC. Toned in deep, rich shades. Population: 37 in 63, 37 higher.	\$1,000
1838 Reeded Edge AU 55 ANACS. Lustrous with no major distractions. \$320	

PROOF BUST HALF DOLLARS

1829 PR 66 NGC. O-107, R.4 as a variety, but R.8 or possibly unique as a proof. This is the Small Letters reverse with a large 50 C in the denomination. Very sharply defined throughout, a few of the stars are slightly flat and the 0 and C in the denomination are weak from extensive die polishing. The fields show excellent depth of reflectivity and the coin overall is quite deeply toned in red-golden shades that gradually darken to steel-violet, then green-gold at the borders. As a pedigree, this coin was purchased by J.J. Pittman from the New Netherlands 50th sale 12/6/57; much earlier, the coin was in Thomas Elder's 67th sale, then to H. Ryder, then to Wayte Raymond where it remained in his collection of proof half dollars. A truly amazing opportunity to own an important piece of numismatic history.	\$69,000
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SEATED HALF DOLLARS

1840 Reverse of 1839 AU55 NGC. Lightly toned. Population: 1 in 55, 6 higher.	\$1,000
1843 AU 50 ANACS. Displays much luster.	\$150
1846 MS62 PCGS. A trace of color is visible. Population: 9 in 62, 13 higher.	\$705
1848/7 MS 61 PCGS. WB-101. Ex: Douglas L. Noblet. Originally and deeply toned with a mixture of gunmetal gray, blue, and russet patina. The characteristic weak strike for this particular date is only evident on the reverse. Population: 3 in 61, 18 higher.	\$1,475
1852-O MS 63 PCGS. Population: 2 in 63, 2 higher.	\$9,050
1853 Arrows and Rays MS 64 NGC. Fully struck in all areas, this is a conditionally rare example of this highly sought after, one-year type coin. There are very few disturbances on the surfaces. Medium density gray-golden toning overlays both sides in a somewhat mottled fashion, this being the only discernible grade-limiting factor. Population: 47 in 64, 15 higher.	\$5,400
1853 Arrows and Rays MS 65 NGC. A sparkling gem example with a very light hint of golden-russet and sea-green tone. Definitely a cut above the average A&R half, this piece has pleasing, original surfaces and lacks the unattractive dark color that all too often plagues this one-year issue. A couple of minor clash marks are seen on the obverse. Population: 9 in 65, 6 higher.	\$17,500
1853 Arrows and Rays MS 66 NGC. A popular one year type coin with collectors. This is a dazzling, white gem that is very scarce, and possibly the finest known. The devices are heavily frosted and the nearly perfect fields display brilliant swirling luster. Eight other coins are graded MS 66 by both services and neither service	

reports a finer specimen. A special coin that needs to be seen to be fully appreciated.

Population: 6 in 66, none higher. \$32,500

1854 Arrows MS63 NGC. Nice, original color. Population: 17 in 63, 36 higher. \$1,150

1854 Arrows MS 63 NGC. Somewhat softly struck and exhibiting a hard, silver-gray metallic sheen over both sides. Delicate golden highlights show up only at the proper angle. Population: 17 in 63, 36 higher. \$1,350

1854-O Arrows AU50 NGC. Population: 6 in 50, 155 higher. \$220

1855-S Arrows XF 45 NGC. A solid, problem-free example of this scarce, low mintage date. Total coined was just 129,950 pieces, making this the rarest Arrows half dollar and one of the most elusive issues in the entire Seated series. Population: 2 in 45, 6 higher. \$2,975

1860-O AU 58 ANACS. A patch of faint scratches near Liberty's right arm. \$230

1860-S MS 62 PQ PCGS. A scarce, San Francisco Seated half that is elusive in circulated grades and downright rare in mint state. This example is a nearly white coin with only a touch of russet toning, and an extremely bold strike with full details on the head and eagle's plumage. A rare opportunity for the half dollar specialist. Population: 6 in 62, 7 higher. \$2,075

1861-O AU 50 ANACS. Lustrous and white. \$145

1862 XF40 ANACS \$145

1867-S AU55 Uncertified \$305

1868-S MS 64 PCGS. WB-101. Ex: Douglas L. Noblet. An exquisite near gem example of this Seated half. Thick satiny fields are graced by a light hue of antique gold. PCGS notes only 2 finer examples. Population: 2 in 64, 2 higher. \$3,425

1869-S MS 63 PCGS. WB-101. Ex: Douglas L. Noblet. A frosty bright white gem with just a hint of peripheral golden toning. A very scarce date in mint state with only 4 finer examples seen by PCGS. Population: 1 in 63, 4 higher. \$2,975

1873-CC Arrows XF 45 ANACS. While Arrows coinage is much in demand as a scarce, short-lived type, the 1873-CC is also eagerly sought after by collectors of Carson City material. It is very elusive in XF and better conditions with few coins having been certified in mint state. The strike on this piece is especially sharp with crisp details in all areas, and only a couple of minor contact marks on the obverse. Light argent-gray toning shows over both sides, the surfaces are a bit dull from its stint in circulation. Nevertheless, this is a solid example of this rare and highly desirable Arrows issue. \$1,850

1876-CC AU 53 ANACS. A number of small ticks, but otherwise attractive. \$235

1880 MS65 NGC. Attractively toned. Mintage: 8,400. Population: 11 in 65, 9 higher. \$2,600

1884 MS 66 PCGS. Golden and russet toned over exceptionally satiny surfaces. A conditionally rare date of only 4,400 business strikes. Mintage: 4,400. Population: 6 in 66, none higher. \$4,550

1891 AU 50 ANACS. Minimal contact marks on each side. \$180

PROOF SEATED HALF DOLLARS

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1862 PR65 NGC. Cameo effect with light toning. Mintage: 550. Population: 20 in 65, 4 higher.	\$5,300
1868 PR 62 ANACS. A few patches of hairlines. Mintage: 600.	\$460
1868 PR64 PCGS. Original toning. Mintage: 600. Population: 25 in 64, 8 higher.	\$1,050
1880 PR 65 NGC. A scarce, low mintage date from this popular decade. The deep, watery reflectivity of this coin is covered with some light, mottled gray-golden toning. The striking details on the highpoints on the reverse are fully defined, unusual for proofs from this era. Population: 36 in 65, 25 higher.	\$3,150
1880 PR 66 NGC. A remarkable gem that radiates beauty. Fully reflective mirrors from untouched fields are contrasted against the deeply frosted devices. This coin is a standout, bone-white example that will receive a lot of attention from discriminating collectors. Population: 17 in 66, 8 higher.	\$5,300
1880 PR67 NGC. Deeply toned and quite beautiful. Population: 8 in 67, none higher.	\$7,950
1889 PR66 NGC. Full, original white luster and quite appealing. Mintage: 711. Population: 5 in 66, 10 higher.	\$5,250

BARBER HALF DOLLARS

1892 MS63 NGC. Deeply toned. Population: 95 in 63, 185 higher.	\$510
1892 MS 66 PCGS. Lightly toned, each side exhibits a pale golden-gray appearance. The fields are satiny and virtually mark-free. Popular as the first year of the Barber type. Population: 19 in 66, 7 higher.	\$4,450
1895-S MS61 NGC. Dark toning. Population: 10 in 61, 30 higher.	\$515
1897-S MS 65 NGC. A key date in the series and a difficult coin to locate in gem condition. This coin displays blazing white surfaces with some mottled milky toning noticeable at a second glance. This is a later die state with numerous, visible die polishing lines. Only a handful of coins have been graded any higher. Population: 4 in 65, 4 higher.	\$7,600
1900-S MS 64 NGC. A choice example of this very scarce Barber half. In mint state, the 1900-S is considered a high R.5 coin. Being an early strike, this piece does not show the often found die crack that runs along the bottom of the trunk of the neck. Satiny luster and well struck with light gray-golden central toning that shades to russet at the rims. Struck on a nonstriated planchet. Population: 5 in 64, 3 higher.	\$2,400
1902-S XF40 ANACS	\$165
1904 AU50 ANACS	\$270
1904-O AU50 ANACS	\$435
1905-O AU 53 ANACS Completely white	\$395
1905-S MS 62 ANACS Mottled gray toning	\$785
1906-O MS 65 NGC. A scarcer date in the Barber half dollar series that is well struck and fully original. A small amount of opaque, gray-gold	

color has formed, but in no way obscures the underlying, bright mint luster.
Population: 5 in 65, none higher

1906-O MS 66 PCGS. Known for poor strikes, this piece is far above-average with strong detailing on both sides. Although minted in sufficient numbers, this issue was heavily circulated and today is in strong demand by collectors from VF on up. As one might imagine, gems are very elusive with PCGS having only certified one other MS 66, with 1 finer. The surfaces display bright, frosted mint luster with a couple of small russet speckles on the obverse.
Population: 2 in 66, 1 higher.

\$6,050

1906-S AU50 ANACS

1907 VF20 ANACS

1907-D AU50 ANACS

1907-O MS63 PCGS Pleasing color.
Population: 43 in 63, 31 higher.

1908-O MS 65 NGC. Completely brilliant on both sides. A lovely, high-grade example that combines creamy luster and smooth surfaces that reveal a minimum of contact marks.
Population: 24 in 65, 9 higher.

\$2,600

1908-S XF45 ANACS

1908-S MS64 PCGS. Almost completely white.
Population: 10 in 64, 8 higher

1909 XF40 ANACS

1909 MS64 PCGS. Subtle hints of toning.
Population: 60 in 64, 30 higher.

1910 AU50 ANACS

1911 MS 65 NGC. An attractive coin with delicate gray, lilac, and golden toning on both sides. An affordable example of a gem Barber half. Well struck.
Population: 10 in 65, 6 higher

\$2,275

1911-D MS60 ANACS

1913-S AU55 ANACS

1915 MS65 NGC. A dazzling white piece with lots of eye appeal.
Population: 2 in 65, 1 higher.

1915-D MS65 NGC
Population: 29 in 65, 4 higher.

PROOF BARBER HALF DOLLARS

1892 PR 66 NGC. A spectacular cameo proof half, the fields are deeply mirrored and the devices heavily frosted. Both sides are fully brilliant and present a stark white appearance. An impressive proof type coin.
Population: 31 in 66, 16 higher.

1894 PR66 NGC. Lightly toned, with cameo contrast. Mintage: 972.
Population: 17 in 66, 21 higher.

1895 PR 65 NGC. Deeply reflective and an unquestioned gem with clean, problem-free surfaces. A lovely proof type coin with very light toning showing on the reverse. Mintage: 880.
Population: 40 in 65, 56 higher.

\$3,200

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1896 PR 65 PCGS. A totally original coin with deep, multi-hued toning on each side in colors of gray-blue and gold. The surfaces are reflective under these attractive colors. This gem should be examined to enjoy its beauty. Mintage: 762. Population: 27 in 65, 19 higher.	\$3,150	1918 MS63 PCGS. Slight traces of color visible. Population: 103 in 63, 167 higher.	\$650
1896 PR67 NGC. Deep, rich toning. Mintage: 762. Population: 12 in 67, 7 higher.	\$6,750	1918-D MS 64 PCGS. A scarce early Walker above MS 63, this piece has the usual soft strike in the centers, but the surfaces are clean and lustrous with lovely light golden and pink toning. Population: 81 in 64, 23 higher.	\$4,050
1897 PR 65 PCGS. A sensational example of this early Barber half. Deep mirrors, mild cameo contrast, and high grade make this a standout. An originally toned coin with no mentionable defects. Mintage: 731. Population: 22 in 65, 40 higher.	\$3,250	1919 MS 67 PCGS. A truly extraordinary early Walking Liberty, well detailed, and free of any noticeable marks. Colorful russet and green-gold tones border the argent centers. Population: 4 in 67, none higher.	\$15,750
1901 PR 55 ANACS. Worn and abraded, with a patch of scratches on the neck of Liberty. Mintage: 813.	\$270	1920 MS 62 ANACS. Scattered abrasions on Liberty.	\$290
1902 PR66 NGC Mintage: 777. Population: 21 in 66, 7 higher.	\$4,650	1927-S MS 63 NGC. A very elusive early Walker and one that is seldom seen in a higher grade than this piece. The definition on this coin is average for the date, and the surfaces are white and fully lustrous. Population: 73 in 63, 119 higher.	\$1,475
1904 PR 66 NGC. Sparkling, fully brilliant surfaces that are totally free of hairlines or other distractions. For the collector who wants untoned, superb type coins, here is your proof Barber half. Mintage: 670. Population: 25 in 66, 6 higher.	\$4,650	1929-D MS 65 PCGS. Very sharply struck with lightly colored surfaces and good luster. Scarce and difficult to locate in all grades, especially as a gem. Population: 100 in 65, 21 higher.	\$1,850
1906 PR 66 NGC. A superb, mostly brilliant specimen with glittering luster and a hint of hazy golden patina. Even close examination with a glass fails to reveal any marks, noticeable hairlines, or defects. Even though some technically finer pieces exist, few will match the dazzling eye appeal of this gem. Mintage: 675. Population: 21 in 66, 9 higher.	\$4,650	1929-S MS64 PCGS. Fully brilliant with thick, satiny luster Population: 137 in 64, 120 higher.	\$895
1907 PR 67 PCGS. Vivid with exceptionally deep mirrored fields and a modest amount of frost on the devices. A lovely type piece with deep shades of antique-gold and charcoal-gray patina scattered over both sides. Mintage: 575. Population: 5 in 67, 1 higher.	\$6,900	1934-S MS64 PCGS. Delicate toning. Population: 184 in 64, 150 higher.	\$1,050
1909 PR 64 NGC. Medium, smokey-gray toning dominates the fields of this high grade example. Mintage: 650. Population: 43 in 64, 90 higher.	\$1,000	1935-D MS 63 ANACS. Flashy white with a few light ticks in the fields. \$190	
1913 PR 66 PCGS. A deeply mirrored gem with partial field-to-device contrast. Moderate amounts of opaque-golden patina are noted over both sides. A more important proof because of the scarcity of business strikes of this date. Mintage: 627. Population: 8 in 66, 14 higher.	\$4,775	1935-D MS64 NGC. Completely brilliant and white. Population: 280 in 64, 89 higher.	\$270
WALKING LIBERTY HALF DOLLARS			
1916 AU50 ANACS	\$170	1935-S MS 65 PCGS. Well struck, some pink-golden patina is seen mostly on the obverse. A black toning spot is noted on the reverse at the IT of UNITED Population: 155 in 65, 25 higher.	\$1,600
1916-D MS 65 PCGS. Satiny luster and showing little of the granularity often seen on these early issues. Weakness in strike is compensated by the nearly white, mark free surfaces. Population: 98 in 65, 20 higher.	\$1,650	1936 MS66 PCGS. Sparkling white luster. Population: 340 in 66, 42 higher.	\$230
1916-S G4 ANACS	\$85	1936 MS67 NGC. Traces of light patina visible. Population: 27 in 67, 1 higher.	\$625
1917-S Obverse AU 58 NGC. Only the slightest wear shows on this very lightly toned example. A popular issue with the mintmark prominently placed on the obverse. Population: 14 in 58, 74 higher.	\$1,425	1936-D MS65 NGC. Brilliant. Population: 301 in 65, 84 higher.	\$245
1917-S Reverse MS 63 PCGS. The first year with the mintmark placed on the reverse and a relatively common date among early Walkers with a mintage of 5.5 million pieces. This coin is about average for the issue with some softness of the hand, head, and feather detail. Lightly toned throughout with frosty luster, a select specimen Population: 104 in 63, 109 higher.	\$1,300	1936-D MS65 PCGS. Hints of light color visible. Population: 614 in 65, 123 higher.	\$300
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1939 MS66 NGC. A toned piece Population: 444 in 66, 128 higher	\$135
1939 MS66 NGC. Just beginning to show traces of color Population: 444 in 66, 128 higher	\$150
1939-D MS66 NGC. At the threshold of full brilliance. Population: 254 in 66, 30 higher	.....	\$250
1939-D MS66 NGC. Frosty white and exceptionally pleasing Population: 254 in 66, 30 higher	.....	\$260
1939-D MS66 NGC Population: 254 in 66, 30 higher	.....	\$255
1940 MS67 PCGS. Beautiful light toning. Population: 99 in 67, 9 higher	.....	\$540
1940-S MS65 NGC. Faint patina. Population: 514 in 65, 64 higher	.....	\$290
1941 MS66 PCGS. In full brilliance. Population: 1,483 in 66, 205 higher	.....	\$145
1944-D MS66 PCGS. Bright and lustrous. Population: 717 in 66, 39 higher	.....	\$150
1944-D MS66 PCGS. Fully white, save for the barest trace of color. Population: 717 in 66, 39 higher	.....	\$155
1944-S MS66 NGC. White, and most attractive. Population: 39 in 66, 2 higher	.....	\$2,000
1945 MS66 PCGS. Fragile overtones of color with much underlying brilliance. Population: 531 in 66, 9 higher	.....	\$175
1945 MS66 PCGS. In virtual full brilliance. Population: 531 in 66, 9 higher	.....	\$180
1946-D MS66 NGC. Not quite fully white. Population: 391 in 66, 14 higher	.....	\$155
1946-S MS66 NGC Population: 391 in 66, 11 higher	.....	\$230
1947-D MS66 NGC. Essentially untoned Population: 200 in 66, 8 higher	.....	\$515

PROOF WALKING LIBERTY HALF DOLLARS

1936 PR 64 PCGS. A choice example of this first proof Walking Liberty half. Lightly toned overall. Population: 406 in 64, 398 higher	.....	\$1,300
1937 PR66 NGC. A pleasing, fully white specimen. Population: 177 in 66, 65 higher	.....	\$705
1938 PR67 NGC. Practically all white. Population: 98 in 67, 9 higher	.....	\$1,000
1939 PR65 NGC. A brilliant, white piece. Population: 241 in 65, 523 higher	.....	\$415
1939 PR66 PCGS. Good original color Population: 402 in 66, 185 higher	.....	\$540
1939 PR66 NGC. Toned. Population: 345 in 66, 178 higher	.....	\$425

1940 PR65 NGC. Fully lustrous and brilliant. Population: 371 in 65, 507 higher	\$380
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FRANKLIN HALF DOLLARS

1949-S MS65 NGC. Untoned, with full, original luster. Population: 478 in 65, 100 higher	\$110
1961-D MS65 NGC. Virtually white. Population: 311 in 65, 7 higher	.....	\$215
1962 MS65 NGC. A bare trace of color. Population: 394 in 65, 5 higher	.....	\$110
1953 PR66 PCGS. A lustrous, white coin with a rich, cameo effect. Population: 44 in 66, 12 higher	.....	\$365

EARLY DOLLARS

1798 Small Eagle XF45 NGC. Rich, original toning. Population: 12 in 45, 9 higher	.....	\$5,700
1798 Large Eagle VF Details - Toolled and Cleaned - Net F 12 ANACS. Light gray in color	.....	\$300
1799/8--Repaired, Cleaned--ANACS. VG Details. Net AG 3. Some work has been done on the surfaces to smooth them. Lightly cleaned, this is an affordable example of this popular type coin. Clear overdate feature.	.....	\$435
1800 MS 66 NGC. The so-called "Dotted Date" that shows several distinctive blobs of metal in the date area from die cracks and some sort of other injury to the die. Toned in mottled shades of deep blue, gray, and golden-rose over both sides, the coin shows very little softness as usually seen on this issue. This coin is an extraordinary gem with no other finer or comparable specimens known. Population: 1 in 66, none higher	.....	\$167,500

SEATED DOLLARS

1836 Gobrecht Dollar, Judd-60 Original PR 53 NGC. Name On Base, Die Alignment 4. Original. One of the 600 pieces struck at the end of December, 1836. The vast majority of survivors are worn to some extent as these pieces were released into circulation after being delivered to the Bank of the United States in Philadelphia. This coin has some light rubbing on the highpoints and silver-gray patina overall	.....	\$6,850
1836 J-60RES PR 55 NGC. An attractive example of this rare Gobrecht dollar design. Lightly toned in a steel gray. The fields display an average number of contact marks, none of which are distracting to the eye appeal of this coin	.....	\$6,850
1840 AU 50 Cleaned. Uncertified. Essentially untoned and well defined, a small group of surface marks is seen between the base of Liberty's foot and the last star. Lightly cleaned overall but still a popular, early Seated dollar	.....	\$515
1843 XF40 NGC Population: 9 in 40, 70 higher	.....	\$270
1843 MS 61 NGC. A scarce early date in mint state condition. Remarkable luster only compliments the original white surfaces of this coin. The strike is much sharper than most other examples of this date. Population: 4 in 61, 9 higher	\$1,950

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1844 AU 55 Light Scratches. Uncertified. Milky steel-gray surfaces are well defined throughout. A number of small pin scratches show in the upper reverse field. One of just 20,000 pieces struck.	\$525
1846 XF40 ANACS	\$270
1849 AU53 PCGS. A lightly toned piece. Population: 17 in 53, 86 higher.	\$625
1854 AU 50 NGC. A lightly circulated example of the rare, non proof date in the series. The obverse fields show some scattered contact marks and there is a diagonal streak of planchet roughness on the reverse, but the overall appearance is quite pleasant. Boldly struck. Mintage: 33,140. Population: 2 in 50, 16 higher.	\$4,000
1859-O XF 45 ANACS. Pleasing gray color with patches of hairlines.	\$300
1859-O MS 62 NGC. Bright and lustrous, but with the usual abundance of light bagmarks which prevent it from being graded any higher. Untoned and fully white in appearance. Probably from the government hoard released to the public during the 1960s, that provided most of the mint state Seated Liberty dollars known today. Population: 41 in 62, 29 higher.	\$1,100
1860-O MS60 ANACS	\$785
1862 MS 64 NGC. Struck during the height of Union concern over the outcome of the Civil War, only 11,540 silver dollars were produced for commerce in 1862. Many, if not most, of those were either hoarded or melted soon thereafter. This high grade specimen, many times scarcer than proofs of the same date, exhibits a lustrous, essentially untoned appearance overall. Typical of all 1862 dollars, this piece shows extensive die striations in the fields on each side, giving the coin a semi-reflective appearance. The striking details are exceptionally bold throughout, and there are only the most trivial contact marks noted. An important Seated dollar offering for the specialist. Mintage: 11,500. Population: 13 in 64, none higher.	\$9,850
1866 AU 55 ANACS. A number of heavy ticks on each side. Mintage: 48,900.	\$1,100
1868 AU 55 NGC. Well struck with very sharp detail and completely untoned surfaces. A few minor contact marks are seen in the fields on each side. Population: 4 in 55, 5 higher.	\$895
1869 AU 50 Uncertified. Bright and very lightly toned, a well struck example of this difficult date.	\$570
1869 AU53 NGC Population: 2 in 53, 23 higher.	\$705
1869 MS 61 PCGS. There is a lot of luster under some light, steel-gray toning. A pleasing, uncirculated example of the series. Population: 8 in 61, 14 higher.	\$1,900
1872 MS 64 PCGS. Even though a bag of 1,000 pieces was released by the Treasury Department in 1962, this has not significantly increased the availability of high-grade business strikes of this date. Most of the mint state pieces that are known are like the typical 1860-O dollars: nicked-up and low grade. It is possible that this coin originated with that bag released 23 years ago as it has the bright mint luster suggestive of other coins from that hoard. However, the similarity stops there as the surfaces are so refreshingly free from abrasions. Only a few small marks and luster grazes are noted on the obverse, and the reverse is even cleaner. Sharply struck throughout, the coin presents a completely white, untoned appearance overall. Population: 12 in 64, 5 higher.	\$5,950

1873 MS 65 PCGS. Final year of issue and an absolutely splendid example. The surfaces display bright mint frost beneath the multiple layerings of toning that cover each side. Rich sea-green, citrine, and rose patina swirl over each side with the color (and the luster) being the primary focal points. Very few abrasions are seen, even when closely examined. An exceptional Seated dollar. Population: 4 in 65, none higher.	\$25,000
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PROOF SEATED DOLLARS

1859 PR65 NGC. Heavily toned. Mintage: 800. Population: 15 in 65, 13 higher.	\$10,500
1873 PR 65 NGC. An attractive, proof example of this final year for Seated dollars. This example is moderately toned in antique-gold and russet shades, a bit deeper toward the borders. The fields are deeply mirrored and the devices frosted yielding a pronounced cameo effect. Mintage: 600. Population: 13 in 65, 4 higher.	\$9,850

TRADE DOLLARS

1873-CC--Corroded--ANACS. AU Details. Net Graded XF 40. A dark area of corrosion is seen over the reverse, the obverse is mostly brilliant. A scarce and elusive CC dated Trade dollar	\$570
1875-CC XF 40 ANACS. A number of heavy marks on either side.	\$190
1875-CC MS64 NGC. Light toning on lustrous surfaces. Population: 6 in 64, 2 higher.	\$8,750
1875-S MS65 PCGS. Light toning with exceptional eye appeal. Population: 11 in 65, 9 higher.	\$8,400
1876 MS64 NGC Population: 49 in 64, 11 higher.	\$2,700
1877 MS64 NGC. Nicely toned. Population: 36 in 64, 5 higher.	\$2,275

PROOF TRADE DOLLARS

1877 PR60 PCGS. Almost fully white. Mintage: 510. Population: 7 in 60, 143 higher.	\$1,275
1877 PR 61 PCGS. A relatively inexpensive opportunity for a proof type set. Some deep steel-gray toning is insufficient to fully hide the myriad hairlines acquired over the years. Mintage: 510. Population: 11 in 61, 132 higher.	\$1,300
1881--Cleaned--ANACS. Net Graded Proof 50. All Trade dollars coined in 1881 were struck as proofs. Somehow this one entered circulation for a short time, was subsequently cleaned, but still shows some proof attributes. An interesting opportunity for an affordable '81 Trade dollar. Mintage: 960.	\$1,150
1881 PR 65 NGC. The brilliance of the mirrored fields peeks through the dark steel-violet toning that adorns each side. The surfaces are essentially mark free and the devices rise strongly above the fields. An pleasing coin that is rarely offered in this state of preservation. Mintage: 960. Population: 41 in 65, 23 higher.	\$6,500
1883--Cleaned--ANACS. AU Details. Net Graded AU 50. A difficult circulated example of this proof-only date with an original mintage of	

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979 pieces Light gray surfaces with even wear and numerous hairlines from the cleaning. Mintage: 979 \$1,050

MORGAN DOLLARS

1878 7Tail Feathers Reverse of 1878 MS64 NGC. Attractive toning. Population: 1,241 in 64, 179 higher	\$125
1878-CC MS65 NGC. Just a hint of toning. Population: 345 in 65, 14 higher	\$865
1878-S MS65 NGC. Bright white. Population: 1,417 in 65, 139 higher	\$155
1878-S MS65 NGC. Full, original white luster and quite appealing. Population: 1,417 in 65, 139 higher	\$175
1878-S MS65 NGC. Fully brilliant with thick, satiny luster. Population: 1,417 in 65, 139 higher	\$155
1879 MS65 NGC. Nearly all white. Population: 253 in 65, 13 higher	\$650
1879-CC MS64 PCGS. Light traces of toning. Population: 279 in 64, 38 higher	\$4,500
1879-O MS63 NGC. Completely brilliant and white. Population: 642 in 63, 704 higher	\$105
1879-O MS 65 PCGS. A very scarce and always popular Morgan dollar that is readily available in lower grades, but because of heavy bagmarking is seldom seen in gem condition. This is a sharply struck coin that exhibits strong mint frost beneath the areas of coffee colored toning that partially covers both sides. A rare opportunity for the Morgan specialist. Population: 96 in 65, 5 higher	\$2,775
1879-S Reverse of 1878 MS 64 NGC. Boldly struck and typically marked for the grade with an untoned appearance. Population: 136 in 64, 10 higher	\$1,250
1880 MS65 ANACS. Almost completely white	\$695
1881 MS65 NGC. Sparkling white luster. Population: 273 in 65, 14 higher	\$595
1881 MS65 NGC. A trace of extremely light toning Population: 273 in 65, 14 higher	\$570
1881 MS65 NGC. Brilliant. Population: 273 in 65, 14 higher	\$595
1881-O MS 65 PCGS. A scarce gem example of this more difficult O-mint. The surfaces are toned in appealing pastel-golden color that blankets the obverse and reverse. Population: 172 in 65, 5 higher	\$1,525
1881-O MS65 NGC. In full brilliance. Population: 187 in 65, 4 higher	\$1,300
1881-S MS67 NGC. At the threshold of full brilliance. Population: 578 in 67, 33 higher	\$625
1881-S MS67 NGC. Toned with outstanding eye appeal. Population: 578 in 67, 33 higher	\$675
1882 MS65 NGC. Bright and lustrous. Population: 412 in 65, 83 higher	\$335

1882 MS63 NGC. Deep Mirror Prooflike Untoned and brilliant Population: 42 in 63, 50 higher	\$160
1882-CC MS66 NGC. A dazzling white piece with lots of eye appeal. Population: 107 in 66, 9 higher	\$1,300
1882-S MS67 NGC Population: 251 in 67, 9 higher	\$650
1883 MS66 NGC. A pleasing, fully white specimen. Population: 374 in 66, 44 higher	\$270
1883-CC MS65 NGC. Deep, rich toning. Population: 1,249 in 65, 205 higher	\$245
1883-O MS64 PCGS. Deep Mirror Prooflike. Frosted devices, with pale toning. Population: 317 in 64, 76 higher	\$120
1883-S XF45 ANACS	\$50
1883-S MS 61 ANACS. A light haze engulfs the obverse	\$380
1884 MS65 NGC. Fully white, save for the barest trace of color. Population: 819 in 65, 85 higher	\$185
1884-CC MS65 PQ NGC. A brilliant, white piece Population: 1,160 in 65, 169 higher	\$270
1884-CC MS66 NGC. Brilliant luster and extremely attractive Population: 157 in 66, 12 higher	\$810
1884-CC MS 63 Deep Mirror Prooflike ANACS. A light wipe across the obverse field	\$95
1884-O MS 67 NGC. Boldly struck and essentially mark-free, the surfaces are fully white save for a crescent of pastel-golden color on the reverse. Population: 19 in 67, none higher	\$2,700
1884-S AU58 ANACS	\$540
1885-S MS64 PQ NGC Population: 617 in 64, 115 higher	\$325
1886 MS 67 NGC. A brilliant white, satiny Morgan dollar with essentially mark-free surfaces. Superb quality. Population: 163 in 67, 2 higher	\$1,050
1886-O MS 64 PCGS. Satiny and untoned, with outstanding sharpness in the centers. Scarce in any mint state grade, but specimens grading above MS 63 become particularly elusive. Population: 85 in 64, none higher	\$8,950
1886-O MS 64 PCGS. Satiny and essentially untoned, with unusual sharpness in the centers. Scarce in any mint state grade, but specimens grading above MS 63 become particularly elusive. Population: 85 in 64, none higher	\$8,950
1887 MS66 NGC. Fully lustrous and brilliant. Population: 632 in 66, 26 higher	\$230
1887/6 MS64 NGC. Bright white. Population: 68 in 64, 2 higher	\$910
1887-O MS65 NGC. Frosty white and exceptionally pleasing. Population: 18 in 65, none higher	\$3,800
1887-S MS 66 PCGS. A rare S-mint dollar in gem condition, the luster on this piece is thick and shimmers unrestricted by any toning visible	

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on either side. Essentially unabraded and well defined, a conditionally rare specimen.		
Population: 12 in 66, none higher.	\$12,750	
1888 MS65 NGC. Blazing, white luster. Population: 1,871 in 65, 171 higher.	\$130	
1888-O MS65 NGC. Attractive, Light toning. Population: 591 in 65, 13 higher.	\$400	
1888-O MS65 NGC. Completely brilliant and white. Population: 591 in 65, 13 higher.	\$435	
1888-O MS66 PCGS. Sparkling white luster. Population: 37 in 66, none higher.	\$3,425	
1888-S MS 62 ANACS. No distractions on this nearly white coin.	\$135	
1889 MS65 NGC. Extremely attractive toning. Population: 680 in 65, 24 higher.	\$210	
1889-CC XF45 ANACS	\$1,100	
1889-CC AU50 ANACS	\$2,325	
1889-CC MS60 PQ NGC. Brilliant. Population: 4 in 60, 108 higher.	\$8,400	
1889-CC AU53 ANACS. Prooflike. Frosty and white.	\$3,100	
1889-S MS 63 Deep Mirror Prooflike ANACS. Original and nearly white.	\$730	
1890 MS65 PCGS. Exquisite original toning. Population: 95 in 65, none higher.	\$3,525	
1890-O MS 66 PCGS. An uncommonly well preserved example that shows minimal abrasions even on the vulnerable check area. The original, satiny luster is deeply toned with steel-gray, violet, and hints of sea-green. The strike is atypically sharp. Population: 8 in 66, none higher.	\$7,050	
1890-S MS 63 ANACS. Satiny, lustrous and attractive.	\$60	
1891-CC MS 63 ANACS. Flashy, white and attractive.	\$230	
1891-CC MS64 PCGS. Delicately toned. Population: 1,089 in 64, 215 higher.	\$515	
1891-O MS65 NGC. White, and most attractive. Population: 30 in 65, none higher.	\$5,250	
1892 MS62 PQ PCGS. White and lustrous. Population: 494 in 62, 1,603 higher.	\$135	
1892 MS63 PQ PCGS Population: 924 in 63, 679 higher.	\$255	
1892-S AU 58 NGC. Only a hint of wear shows on this scarce date Morgan dollar. There is virtually no toning present, and the fields are still quite frosty, as they were originally struck. As an identifier, a mark is visible under the LL of DOLLAR on the reverse. Population: 30 in 58, 18 higher.	\$5,950	
1892-S MS 63 NGC. More than a million '92-S dollars were originally struck, but those that escaped melting in most cases saw extensive circulation. Today, pieces grading VG to VF can be found without difficulty and at little cost. Things begin to change rather dramatically as the condition exceeds those levels, making this issue one of the most conditionally elusive of all Morgan dollars. A well		
		balanced, fully lustrous example with a moderate overlay of gray-russet color over both sides. The devices are nearly free from distractions, but the strike is a bit soft on the highpoints. An important offering for the Morgan dollar enthusiast.
		Population: 9 in 63, 3 higher.
		\$46,500
1893 MS63 NGC. In full brilliance. Population: 282 in 63, 335 higher.	\$705	
1893-CC AU58 Uncertified	\$895	
1893-O AU 55 ANACS. Lustrous but baggy.	\$540	
1893-S VF20 ANACS	\$1,625	
1893-S XF 45 ANACS. Distracting cluster of contact marks on Liberty's face.	\$4,775	
1894 XF45 PQ PCGS Population: 59 in 45, 936 higher.	\$395	
1894 AU58 ANACS. Bright and lustrous.	\$810	
1894 MS60 PCGS. A trace of light color. Population: 54 in 60, 534 higher.	\$810	
1894-S AU 58 ANACS. White surfaces.	\$285	
1894-S MS64 PCGS. Untoned and brilliant. Population: 287 in 64, 61 higher.	\$1,450	
1896 MS66 PCGS. Full, original white luster and quite appealing. Population: 204 in 66, 6 higher.	\$810	
1896 MS67 NGC. Outstanding overall appearance with light toning. Population: 9 in 67, none higher.	\$7,300	
1896-O MS65 NGC. A dazzling white piece with lots of eye appeal. Population: 3 in 65, none higher.	\$145,000	
1896-S MS63 PCGS. Brilliant luster and extremely attractive. Population: 277 in 63, 197 higher.	\$1,575	
1896-S MS 63 ANACS. Light gray patina on reverse.	\$1,200	
1897-O MS 62 ANACS. Fingerprint on obverse.	\$1,250	
1897-S MS 61 ANACS. Reverse features light mottled gray toning.	\$40	
1897-S MS 66 PCGS. Lovely satiny luster, with surfaces free from all but the tiniest marks. Fully brilliant throughout. Population: 96 in 66, 18 higher.	\$2,275	
1898 MS66 PCGS. A pleasing, fully white specimen. Population: 138 in 66, 6 higher.	\$1,050	
1898-O MS66 PCGS. Pale toning. Population: 759 in 66, 47 higher.	\$300	
1898-S MS 62 Deep Mirror Prooflike ANACS. Mirrored fields tinted by light hazy patina.	\$405	
1899 MS 63 ANACS. Satiny luster.	\$95	
1899 MS 64 ANACS. Wholly original.	\$135	
1899-S MS65 PCGS, Deep Mirror Prooflike Population: 1 in 65, 3 higher.	\$8,100	
1900 MS65 NGC. A brilliant, white piece. Population: 1,617 in 65, 139 higher.	\$135	

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1900 MS66 PCGS Just beginning to tone. Population 222 in 66, 3 higher.	\$895
1900 MS66 NGC. In virtual full brilliance. Population 134 in 66, 5 higher.	\$810
1900 MS66 NGC. Fully lustrous and brilliant. Population 134 in 66, 5 higher.	\$865
1900-O MS66 PCGS. Untoned, with full, original luster. Population: 317 in 66, 10 higher.	\$435
1900-S MS 66 PCGS. Quite unlike the Redfield dollars usually seen of this issue, this 1900-S is exceptionally clean and has luster characteristics that are reminiscent of an S-mint dollar from the early 1880s. Completely brilliant and also well struck. Population: 50 in 66, 1 higher.	\$4,050
1901 AU 53 ANACS. Original but baggy.	\$210
1901 AU55 PQ PCGS. Close to all white. Population: 309 in 55, 597 higher.	\$405
1901-O MS65 NGC. Bright white. Population: 1,545 in 65, 105 higher.	\$155
1901-O MS 67 NGC. There are no mentionable marks on either side and the luster is very bright and simply outstanding. Scarce in such a lofty grade. Population: 4 in 67, none higher.	\$9,750
1901-S XF45 ANACS	\$60
1902 MS66 PCGS. Not quite fully white. Population: 106 in 66, 13 higher.	\$1,125
1902-S AU 53 ANACS. Distracting mark on eagle's head.	\$105
1902-S MS64 PQ PCGS Population: 560 in 64, 126 higher.	\$625
1903 MS65 PQ PCGS Population: 1,586 in 65, 289 higher.	\$270
1903 MS67 NGC. Frosty white and exceptionally pleasing. Population: 15 in 67, none higher.	\$2,700
1903-S MS65 PCGS. White, and most attractive. Population: 73 in 65, 18 higher.	\$7,050
1904 MS64 PCGS. Essentially untoned. Population: 440 in 64, 69 higher.	\$445
1904-S AU 50 ANACS. Some heavy and distracting contact marks.	\$425
1904-S AU 55 ANACS. Littered with abrasions.	\$515
1921 MS66 NGC. Full, original white luster and quite appealing. Population 194 in 66, 2 higher.	\$705
1921 MS66 NGC Population: 194 in 66, 2 higher.	\$675
1921-D MS65 PQ PCGS. Blazing, white luster. Population: 736 in 65, 87 higher.	\$270
1921-S MS63 ANACS.	\$45
1921-S MS64 PCGS. Fully brilliant with thick, satiny luster. Population 1,417 in 64, 123 higher.	\$120
1921-S MS65 NGC. A dazzling white piece with lots of eye appeal	

Population: 169 in 65, 7 higher. \$1,475

PROOF MORGAN DOLLARS

1879 PR 66 NGC. A remarkable gem specimen, untoned except for a hint of pastel golden color over each side. The mirror fields are uncommonly deep, and the surfaces are essentially perfect. Population: 28 in 66, 19 higher.	\$6,600
1884 PR65 NGC Mintage: 875. Population: 30 in 65, 19 higher.	\$4,700
1884 PR 66 NGC. Essentially untoned on either side, the devices are frosted and provide a cameo contrast against the brilliant fields. Gem quality throughout. Mintage: 875. Population: 14 in 66, 5 higher.	\$6,500
1888 PR 65 NGC. The fields show an unfathomable depth of mirrored reflectivity and the light frost on the devices yields a moderate cameo contrast. Lightly toned at the peripheries, some of the central details are not fully defined (as is usual for this date). Mintage: 832. Population: 20 in 65, 15 higher.	\$4,650
1889 PR 67 NGC. Ex: Eliasberg Collection. A lovely proof dollar that displays a noticeable cameo contrast on each side that is more pronounced than usual for this date. Both the obverse and reverse are moderately toned and this slightly subdues the contrast, but the fragile red-golden and blue colorations further enhance the beauty of this superb proof Morgan dollar. Mintage: 811. Population: 6 in 67, 2 higher.	\$10,500
1890 PR61 PQ PCGS. Practically all white. Mintage: 590. Population: 8 in 61, 144 higher.	\$975
1890 PR 66 NGC. The 1890 proof dollar is a popular date both because of its low mintage of only 590 pieces (lowest in the series from 1879-1904) and because of the lack of striking problems which are seen all too often on the 1888-89 and 1891-93 issues. This is a lovely, completely untoned example that has a deep cameo effect, particularly on the reverse. An original proof Morgan that is worth a significant premium. Mintage: 590. Population: 32 in 66, 16 higher.	\$7,050
1900 PR67 NGC. Stunning cameo contrast over brilliant, white fields. Mintage: 912. Population: 11 in 67, 7 higher.	\$12,250
1902 PR 66 PCGS. A deeply toned proof striking that evidences the normal lack of field-to-device contrast so commonly seen on early 1900s issues. Well struck and showing virtually none of the often seen hairlines in the fields, deep mottled shadings of blue and green overlay each side. This is an impressive proof dollar with all of the eye appeal one would expect for the grade. Mintage: 777. Population: 7 in 66, 3 higher.	\$6,500

PEACE DOLLARS

1921 MS64 PQ PCGS. Lovely, original patina. Population: 1,653 in 64, 503 higher.	\$570
1922-D MS 62 ANACS. Glowing white and original.	\$25
1922-D MS65 NGC. Moderately toned. Population: 498 in 65, 63 higher.	\$270
1922-D MS65 NGC. Virtually white. Population: 498 in 65, 63 higher.	\$285

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1922-S MS 62 ANACS Mottled russet toning with light fingerprint on reverse.	\$30	1927-S MS64 PCGS Untoned and brilliant. Population: 510 in 64, 29 higher.	\$675
1922-S MS64 NGC. Original toned surfaces. Population: 801 in 64, 120 higher.	\$130	1927-S MS 65 NGC. A lovely example of this conditionally scarce, semi-key issue that shows excellent luster and minimal abrasions. There is just the slightest bit of color on each side. Population: 45 in 65, 1 higher.	\$5,600
1922-S MS64 NGC. Just a pale hint of color. Population: 801 in 64, 120 higher.	\$160		
1922-S MS64 NGC. Completely brilliant and white. Population: 801 in 64, 120 higher.	\$165	1928-S MS64 NGC. A pleasing, fully white specimen. Population: 577 in 64, 28 higher.	\$1,000
1922-S MS64 NGC. Nice, original color. Population: 801 in 64, 120 higher.	\$130	1934 MS64 NGC. Light Patination. Population: 613 in 64, 208 higher.	\$210
1922-S MS64 NGC. Sparkling white luster. Population: 801 in 64, 120 higher.	\$165	1934 MS65 NGC. Almost completely white. Population: 199 in 65, 9 higher.	\$840
1923 MS66 NGC. A bare trace of color. Population: 448 in 66, 4 higher.	\$480	1934 MS65 PCGS. A trace of extremely light toning. Population: 163 in 65, 22 higher.	\$1,100
1923 MS66 NGC. Frosty and white. Population: 448 in 66, 4 higher.	\$500	1934 MS65 PQ PCGS. White, and most attractive. Population: 163 in 65, 22 higher.	\$1,175
1923-D MS64 NGC. Almost fully white. Population: 424 in 64, 123 higher.	\$185	1934-D MS 62 ANACS. Nearly white.	\$85
1923-D MS64 NGC. White and lustrous. Population: 424 in 64, 123 higher.	\$190	1934-D MS 63 ANACS. Original and satiny.	\$155
1923-D MS65 NGC. Brilliant luster and extremely attractive. Population: 112 in 65, 11 higher.	\$875	1934-D MS64 NGC. A brilliant, white piece. Population: 320 in 64, 120 higher.	\$490
1923-S MS64 NGC. Very deeply toned. Population: 887 in 64, 51 higher.	\$120	1934-S MS 64 NGC. Fully brilliant and displaying the exceptional mint frost this rare issue is so well known for. Well struck in most areas with only slight softness in the centers. Population: 137 in 64, 48 higher.	\$3,200
1924-S MS64 NGC. Nearly all white. Population: 359 in 64, 50 higher.	\$840	1934-S MS 65 PCGS. Intense luster and brilliant, save for an area of rose colored toning on the reverse. A small luster graze in the left obverse field limits the grade. Population: 77 in 65, 13 higher.	\$6,400
1924-S MS64 NGC. Frosty white and exceptionally pleasing. Population: 359 in 64, 50 higher.	\$920	1934-S MS 65 PCGS. The key date to the Peace dollar series, this specimen is nearly blemish-free, with the exception of a couple of tiny contact marks. The surfaces exhibit deep, satiny luster and are virtually untoned save for some speckles of charcoal patina near the obverse border. '34-S dollars can be found nice, but rarely this nice. Population: 77 in 65, 13 higher.	\$6,400
1926 MS 65 ANACS. Light fingerprints on each side.	\$235	1935 MS64 PQ NGC. Fully lustrous and brilliant. Population: 824 in 64, 378 higher.	\$150
1926-D MS66 PCGS Population: 48 in 66, 6 higher.	\$2,125	1935 MS65 NGC. Untoned, with full, original luster. Population: 350 in 65, 28 higher.	\$490
1926-S MS64 NGC. A light touch of pale color. Population: 745 in 64, 244 higher.	\$125	1935 MS65 NGC. At the threshold of full brilliance. Population: 350 in 65, 28 higher.	\$450
1926-S MS65 NGC. Bright and lustrous. Population: 231 in 65, 13 higher.	\$730	1935 MS65 NGC. Full, original white luster and quite appealing. Population: 350 in 65, 28 higher.	\$490
1927 MS 62 ANACS. Light fingerprints on either side.	\$55	1935 MS65 NGC. Bright white. Population 350 in 65, 28 higher.	\$460
1927 MS64 NGC. Gentle original patina. Population: 367 in 64, 48 higher.	\$170	1935-S MS64 PQ NGC. Fully white, save for the barest trace of color. Population: 404 in 64, 195 higher.	\$370
1927 MS 65 PCGS. Creamy mint brilliance, with ample detail and only a couple of well scattered, insignificant obverse marks. Scarce in this outstanding grade. Population: 113 in 65, 4 higher	\$1,950		
1927-D MS65 NGC. Virtually fully brilliant. Population: 45 in 65, 1 higher.	\$3,675		
1927-D MS 65 NGC. Brilliant with thick, frosty luster. A difficult date to locate much nicer, and a very attractive example. Population: 45 in 65, 1 higher.	\$3,200		
1927-S MS 62 ANACS Mottled and hazy patina	\$100		

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1903 Louisiana Purchase Jefferson Dollar MS64 NGC In virtual full brilliance. Mintage: 17,500. Population: 344 in 64, 412 higher.	\$865
1904 Louis and Clark Dollar MS64 PCGS Mintage: 10,025. Population: 408 in 64, 213 higher.	\$2,350
1915-S Panama Pacific Dollar MS64 NGC Mintage: 15,000. Population: 546 in 64, 478 higher.	\$675
1915-S Panama Pacific Dollar MS65 PCGS Mintage: 15,000. Population: 638 in 65, 296 higher.	\$1,475
1915-S Panama Pacific Quarter Eagle MS 66 PCGS. The surface preservation and mint luster are both top notch, but the most immediately observable characteristic on this coin is a small, copper colored toning spot seen at the center of the reverse. Strong eye appeal for this scarce commemorative issue. Mintage: 6,749. Population: 151 in 66, 8 higher.	\$4,500
1916 McKinley Dollar MS66 PCGS Mintage: 9,977. Population: 215 in 66, 20 higher.	\$2,700
1917 McKinley Dollar MS66 PCGS. A truly spectacular '17 McKinley, and very likely the most impressive example we have recently seen. The mint frost is uncommonly thick and swirls around the surfaces unimpeded by any noticeable abrasions. Perhaps, the most impressive factor is the rich, sunset-orange and violet toning that has gathered overall. A magnificent coin that must be seen to be fully appreciated. This example is virtually unsurpassable. Mintage: 10,000. Population: 146 in 66, 22 higher.	\$3,475
1922 Grant Dollar MS62 NGC. Attractive with good luster and original color A few minor toning spots are noted mostly on the obverse. A scarce gold commemorative in all grades. Mintage: 5,000. Population: 21 in 62, 494 higher.	\$1,250

GOLD DOLLARS

1857-D AU 58 PCGS. This piece is as close to uncirculated as you can get, and may be more attractive than some of the normally seen BU specimens. Nearly full luster shows, and the surfaces are exceptionally clean and unmarked. The border detail on the reverse is softly and unevenly struck. Mintage: 3,500. Population: 1 in 58, 3 higher.	\$6,750
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1858-D AU58 PCGS Mintage: 3,477. Population: 11 in 58, 12 higher.	\$5,400
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1858-D MS 62 PCGS. A rare coin in all grades with an original mintage of only 3,477 pieces. Unlike most known examples of this issue, the central details are exceptionally well defined. There is much remaining luster and the fields are lightly toned with a milky haze. The color of the coin is an even yellow-gold, and there are minimal abrasions on each side. Conditionally rare. Mintage: 3,477. Population: 3 in 62, 4 higher.	\$15,750
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1862 MS 61 ANACS. Original and lightly toned.	\$265
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1877 AU58 NGC Mintage: 3,920. Population: 11 in 58, 66 higher.	\$570
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PROOF GOLD DOLLARS

1855 Type Two PR 66 PCGS. Population: 2 in 66, none higher.	\$297,500
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CLASSIC QUARTER EAGLES

1836 MS62 NGC Population: 49 in 62, 49 higher.	\$2,825
1839-D AU 58 NGC. A rare and highly sought after Dahlonega quarter eagle that shows the popular obverse mintmark. It is rare in any grade and pieces above XF are extremely uncommon. This piece is typical for the issue with slight softness noted on the hair curls over the ear and poor definition on the central portion of the eagle on the reverse. There are only a couple of small abrasions on either side, but the surfaces have taken on a rich orange-gold patina that is most attractive. Mintage: 13,674. Population: 5 in 58, 5 higher.	\$11,500

LIBERTY QUARTER EAGLES

1839 PR 62 PCGS. A monumental rarity of 19th century American gold coinage, and one of only three pieces known. In 1982 Marc Emory, then with New England Rare Coin Galleries, discovered three proof 1839 quarter eagles in Europe. In his 1986 work on the quarter eagle series, Paul Taglione likened this find to "an astronomical analogue in the discovery of 3 new planets." The three coins were quickly placed with new owners. The three piece proof set consisting of the quarter eagle, half eagle, and eagle was sold to Sil Di Genova. The second specimen (this piece) was placed in actor Buddy Ebsen's collection. And the third piece was sold to a New Orleans collector-investor. This amazing coin has deeply reflective fields, and the striking details are unusually crisp for the design type with definition that simply could not be found on any business strike. A few light hairlines are seen, as with all of the three pieces, the coins having apparently been wiped at some time in the past. Otherwise, though, there are no distracting blemishes on either side. As for pedigree identifiers, we note a small area of unfinished die polish below the back of the truncation of the bust and immediately in front of the lowest hair curl. On the reverse there are a couple of tiny planchet flakes out of the field just below the first T in STATES. This 1839 proof quarter eagle is undoubtedly one of the most significant single gold rarities we have offered for sale in the past ten years. Population: 1 in 62, none higher.	\$98,000
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1842-O XF45 PCGS Mintage: 19,800. Population: 8 in 45, 14 higher.	\$1,475
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1843-C Small Date MS 61 PCGS. The scarcer of the two varieties of the year, the '43-C Small Date has the smallest mintage of any Charlotte quarter eagle. Breen states that only 2,988 pieces were struck, and while in the past its rarity has been overstated, the Small Date is certainly a rare coin in all grades and a condition rarity above XF. This is a very pleasing piece that is well detailed for a branch mint gold coin and it was struck on a slightly buckled planchet. The fields are quite clean for the grade, and there are very few abrasions noted on either side. This richly toned, condition census example should be of much interest to Southern gold specialists. Mintage: 2,900. Population: 2 in 61, none higher.	\$26,000
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1844-D AU53 NGC Mintage: 17,300. Population: 7 in 53, 20 higher.	\$2,550
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1848-C AU58 NGC Mintage: 16,788. Population: 10 in 58, 3 higher.	\$8,100
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1850 AU58 NGC Population: 20 in 58, 42 higher.	\$650
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1850-C AU55 NGC Mintage: 9,100. Population: 8 in 55, 10 higher.	\$5,900
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1850-D VF30 Uncertified	\$460
1851-C MS62 NGC Mintage: 14,923.	\$30,500
1851-C MS62 PQ PCGS Mintage: 14,923. Population: 1 in 62, none higher.	\$39,750
1851-O MS60 PQ PCGS Population: 1 in 60, 3 higher.	\$5,050
1852 AU 55 ANACS. Wholly original.	\$200
1857-S AU58 NGC Population: 19 in 58, 8 higher.	\$3,250
1868-S MS61 PQ PCGS Mintage: 34,000. Population: 2 in 61, 2 higher.	\$4,600
1873-S AU53 PCGS Mintage: 27,000. Population: 3 in 53, 18 higher.	\$1,100
1874 AU53 PCGS Mintage: 3,940. Population: 2 in 53, 30 higher.	\$810
1878 AU 55 ANACS. Original with no major distractions.	\$190
1878-S MS63 NGC Population: 20 in 63, 5 higher.	\$1,850
1898 AU 58 ANACS. Attractive. Mintage: 24,000.	\$210
1905 AU 58 ANACS. Major tick on reverse.	\$210

INDIAN QUARTER EAGLES

1911 AU 58 ANACS. Original and lustrous.	\$180
1913 MS65 PCGS Population: 50 in 65, 5 higher	\$3,800

THREE-DOLLAR GOLD PIECES

1854-D AU58 NGC Mintage: 1,100. Population: 6 in 58, 1 higher.	\$52,000
1856-S Good 6 PCGS. Not as bad as it sounds, this coin has been used for many years as someone's pocket piece. The well worn surfaces are essentially mark-free. All S-mint three dollar coins are scarce. Population: 1 in 6, 184 higher.	\$435
1859 AU58 NGC Mintage: 15,500. Population: 39 in 58, 44 higher.	\$1,200
1870--Cleaned, Toolled Reverse--ANACS. AU Details, Net VF 30. With a total mintage only only 3,535 pieces, this date is very scarce in all grades. Nicely struck throughout, some tooling is evident on the reverse.	\$570

1873 Closed 3 MS 64 NGC. In a series with numerous rarities, the 1873 Closed 3 is one of the most elusive three-dollar issues as a business strike and certainly the most mysterious, as no official records indicate the striking of an 1873 (closed or open) for commerce. Based on the number of survivors, one must surmise that at least 200-300 pieces were produced and we can speculate that their omission from mint records was probably an oversight of an early (January) delivery. When seen, the typical 1873 Closed 3 generally shows a modest amount of circulation, but this is one of the rare,

mint state examples. In fact, this is the singular finest example thus far certified by either service. Showing a moderate degree of reflectivity in the fields, the only marks of note are a couple of tiny ones under Liberty's chin. An important opportunity for the gold specialist.

Population: 1 in 64, none higher. \$49,000

FOUR-DOLLAR GOLD PIECES

1879 Coiled Hair PR 63 NGC. As interest in an international gold coin increased in 1879, both of the Mint's engravers were charged with designing a new coin for the "Stella" or four dollar gold piece. Charles Barber's design employed a flowing hair motif, while George Morgan used a coiled hair design for Liberty. More than 400 of Barber's flowing hair design were produced in 1879, but Morgan's coiled hair pieces saw very limited production runs, most likely in the neighborhood of 15-25 coins in each of the two years they were struck. Akers estimates that perhaps as many as 13 to 15 pieces are extant today, while Breen stated that at least 10 pieces were known and estimated that 15 survive today in all grades. The issue was raised in both the Akers' text and the entry in Breen's "Encyclopedia" regarding restrikes of this issue. Only one was believed by Akers to make a convincing case for having been restriken. It shows adjustment marks on the obverse similar to those seen on the 1879 Flowing Hair pieces that are generally considered to have been struck in 1880. This piece is a bit softly struck over the ear as are all examples of this issue. There also are numerous very light "adjustment marks" on the figure of Liberty, marks that are more accurately described as roller marks rather than actual adjustment marks to lighten the weight of the planchet. However, in examining the few 1879 Coiled Hair pieces which we have been privileged to offer, there is no convincing evidence in our opinion to support any contention that these were restrikes from 1880. The fields reveal wispy hairlines on each side when closely examined and there is a squiggly lint mint in the field behind the portrait, ideal for identification. A true classic in American numismatics. Mintage: 10.
Population: 2 in 63, 3 higher. \$197,500

EARLY HALF EAGLES

1806 AU58 NGC
Population: 37 in 58, 138 higher. \$4,275

CLASSIC HALF EAGLES

1835 MS63 NGC
Population: 11 in 63, 10 higher. \$7,500

1837 XF45 NGC
Population: 14 in 45, 62 higher. \$490

LIBERTY HALF EAGLES

1839 MS 64 NGC. First year of the modified design by Christian Gobrecht. While many first year type coins were saved at the time of issue, there was almost no collector base in this country in 1839 that collected each date and mintmark in a given series. As a result, the survival of coins such as the 1839 half eagle was more a matter of chance than design. This is a charming example that has greater eye appeal than its grade would indicate. The surfaces are lustrous,

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essentially unmarked, and the striking details are uncommonly bold. To help trace the pedigree of this important coin, there is a small contact mark in the right obverse field adjacent to the 13th star.	Population: 6 in 64, none higher.	\$42,250
1840 AU55 NGC	Population: 11 in 55, 21 higher.	\$1,875
1840-O AU 50 ANACS. Narrow Mill Mintage: 40,120.	....	\$1,350
1842 Large Letters MS 63 PQ PCGS. Significantly scarcer than the Small Letters variety, the Large Letters variety has long been unappreciated, and in fact was for many years considered more common. Akers points out however that it has fewer auction appearances than any Philadelphia Mint Liberty Head Half Eagle except the elusive 1875. It is an extremely rare coin in any grade above extra fine. In fact, Akers knew of no uncirculated examples when he wrote his classic work in 1979. This is the only uncirculated example seen by either PCGS or NGC. It is not merely mint state; it is an exceptionally well struck and lustrous coin displaying few noticeable marks. A spectacularly well preserved example and one of the nicest of any 1840s Half Eagles we have encountered.	Population: 1 in 63, none higher.	\$52,000
1843 AU58 NGC	Population: 30 in 58, 27 higher.	\$975
1844-C AU58 NGC Mintage: 23,600.	Population: 1 in 58, 3 higher.	\$19,000
1848 AU58 NGC	Population: 27 in 58, 21 higher.	\$945
1850-C MS 61 NGC. The 1850-C has a relatively high mintage of more than 63,000 coins. While not a rare date, per se, a sizeable number of pieces have either a weak mintmark or one that is barely discernable at all. This piece, however, is boldly impressed on the mintmark as well as on the hair curls and on the feathers of the eagle. We also do not see any of the planchet defects that are commonly found on coins of this date. Light field marks are noted on both sides.	Population: 2 in 61, 3 higher.	\$16,250
1850-C MS 61 NGC. This piece features a bold mintmark no distracting marks of any kind. Although a somewhat soft strike, planchet defects that are commonly found on coins of this date are nonexistent. A pleasing example of this Charlotte date with only a handful of better specimens.	Population: 2 in 61, 3 higher.	\$13,000
1852 AU55 NGC	Population: 31 in 55, 115 higher.	\$395
1854-C AU58 NGC Mintage: 39,200.	Population: 1 in 58, 3 higher.	\$9,450
1854-D AU53 PCGS	Population: 15 in 53, 42 higher.	\$2,700
1854-D MS61 NGC	Population: 6 in 61, 18 higher.	\$11,750
1858 AU55 NGC Mintage: 15,136	Population: 4 in 55, 10 higher.	\$1,350
1862-S AU 55 NGC. This is one of the premier rarities in the half eagle series. Its mintage of 9,500 pieces does not begin to tell the tale of this date's rarity. Apparently what wasn't melted was heavily circulated, as XF coins are about as fine as one is ever likely to	....
encounter. Only 2 AU55's have been certified by the major services, with no known Mint State coins. This piece is certainly a pleasing specimen. The central striking details are just a bit soft on the reverse, elsewhere quite firmly brought up. Pleasing orange-gold color overall, a small copper spot is noticed behind Liberty's head as a pedigree marker. Also, a small, lateral contact mark is just below the 86 of the date. Mintage: 9,500.	Population: 2 in 55, none higher.	\$24,250
1866-S No Motto AU58 NGC Mintage: 9,000.	Population: 3 in 58, none higher.	\$20,250
1869-S AU 55 NGC. One of the finest known examples of this conditionally scarce half eagle, the '69-S is far more difficult than its rather substantial mintage of 31,000 pieces would suggest. This piece is minimally worn with lustrous surfaces displaying a light yellow-gold coloration throughout. Mintage: 31,000.	Population: 5 in 55, 3 higher.	\$5,950
1873-S AU 53 NGC. Very rare and seldom seen in any condition, the 1873-S has a mintage of only 31,000 pieces but the attrition rate must have been very high as only a few coins survive today in any condition. This is a very important coin and one that should be of interest to many rare gold collectors. The devices are sharply struck and much luster remains, especially on the reverse. There are a series of three milling marks on the cheek of Liberty and a couple of other small obverse abrasions that serve to identify this important coin. Mintage: 31,000.	Population: 6 in 53, 2 higher.	\$4,325
1878 MS 63 NGC. Scarce as a mint state coin, the surfaces are a mellow, rose-gold color and very frosty. Well struck and sharp, a pleasing coin for the grade.	Population: 14 in 63, 7 higher.	\$1,850
1878-S AU55 NGC	Population: 21 in 55, 86 higher.	\$390
1880-CC MS61 NGC	Population: 3 in 61, 2 higher.	\$12,500
1881/O MS61 PCGS	Population: 6 in 61, 12 higher.	\$1,800
1881/O MS63 PCGS	Population: 6 in 63, none higher.	\$5,150
1881-S MS64 NGC	Population: 32 in 64, 5 higher.	\$1,675
1882-CC AU58 NGC	Population: 33 in 58, 11 higher.	\$3,200
1883 MS64 NGC	Population: 11 in 64, 1 higher.	\$4,700
1883-S AU53 NGC	Population: 2 in 53, 71 higher.	\$245
1884 MS62 PQ NGC	Population: 13 in 62, 5 higher.	\$1,675
1889 MS62 PCGS Mintage: 7,565.	Population: 5 in 62, 5 higher.	\$2,125
1890 AU50 Uncertified Mintage: 4,200.	....	\$515
1891-CC MS63 NGC	Population: 55 in 63, 16 higher.	\$2,975
1891-CC MS 64 NGC. The popular '91-CC half eagle is a fairly obtainable issue in grades up to and including select uncirculated.	

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higher graded examples, however, are few and far between. This satiny specimen is struck in full and displays the usual soft reddish tint over the frosty surfaces. A contact mark is seen on Liberty's cheek, and there are a couple of copper colored toning spots. Population: 15 in 64, 1 higher. \$7,600

1892-CC AU Details - Cleaned - Net XF 40 ANACS. Unpleasant appearance \$310

1892-S MS60 NGC
Population: 16 in 60, 89 higher. \$570

1894-S AU 58 NGC. A scarce coin in high grades, this example is sharply defined with satiny fields and just a touch of light reddish patina. Population: 13 in 58, 8 higher. \$1,200

1896-S AU58 NGC
Population: 31 in 58, 23 higher. \$760

1897 MS 64 NGC. A high quality example of a date not usually seen in this condition. Exceptionally clean surfaces with a few light ticks and no spots or heavy blemishes. The luster is creamy and bright with a bold strike. Population: 62 in 64, 20 higher. \$2,400

1897-S MS62 NGC
Population: 10 in 62, 8 higher. \$1,425

1898 MS 60 ANACS. Numerous ticks in the fields. \$240

1898 MS 64 NGC. Satiny and lustrous with a bold strike and some deep pinkish-rose patina. In this condition, the 1898 becomes conditionally scarce, and quite an opportunity for the gold specialist. Population: 35 in 64, 7 higher. \$2,450

1904-S MS61 NGC
Population: 8 in 61, 16 higher. \$1,150

1905-S MS60 NGC
Population: 12 in 60, 53 higher. \$420

1906-S MS63 NGC
Population: 40 in 63, 26 higher. \$1,225

PROOF LIBERTY HALF EAGLES

1875 PR 64 PCGS. Only 20 proof Liberty fives were reportedly struck in 1875, and of that tiny number, Breen has estimated only 6 or 7 specimens are known. In fact, his number might be slightly optimistic as both services combined have graded only 6 examples to date, and a couple of these are likely resubmissions. The most recent PCGS population figures show this coin as tied with the second finest they have seen, and only a single PR 65 betters it. Both sides exhibit deep, watery, "black" fields strongly contrasted against heavily frosted devices. Years of storage have provided rich, antique-golden patina that is equally distributed over each side. Only a few scattered hairlines are barely visible in the fields, these being the primary grade-limiting factor. A rare opportunity for the proof gold specialist. Mintage: 20. Population: 2 in 64, 1 higher. \$105,000

1875 PR 65 PCGS. Mintage: 20.
Population: 1 in 65, none higher. \$205,000

INDIAN HALF EAGLES

1908 MS 66 PCGS. Although this is the second most common date of the type to be found in this state of preservation, gem examples of any

Indian half eagle are rare. This particular example displays lovely original surfaces, superior orange-gold luster, and a bold sharp strike. A fine example of a gem Indian five-dollar coin. Population: 11 in 66, 1 higher. \$25,000

1909-S AU 58 NGC. Just the slightest trace of friction keeps this piece from grading MS 63. A valuable and rare item in mint condition, this coin represents a good value for this difficult issue. Population: 18 in 58, 46 higher. \$570

1909-S MS64 PCGS
Population: 8 in 64, 4 higher. \$20,750

1912-S MS 64 PCGS. A very rare five Indian in choice condition, in fact, among the rarest in the entire series. This piece is certainly superior in eye appeal with a good strike (except on the mintmark, as always), and the surfaces are exceptionally clean for the grade with a no mentionable abrasions. The luster is bright and there is an ample amount of colorful orange-gold patina throughout. Population: 13 in 64, 1 higher. \$21,750

1913-S AU55 NGC
Population: 28 in 55, 185 higher. \$425

1913-S AU58 NGC
Population: 74 in 58, 111 higher. \$690

1915 MS60 ANACS. Attractive orange patina. \$290

1915-S MS61 NGC
Population: 22 in 61, 39 higher. \$1,950

EARLY EAGLES

1797 Small Eagle AU 58 NGC. The final issue of the Small Eagle type and the rarest of the three dates. As Akers points out, only the 1798/7 7x6 Stars had fewer auction appearances. Breen estimates a survival percentage of only 1.5% that would translate to approximately 54 coins in all grades. This piece has bright orange-gold surfaces and is generally well struck with some loss of details noted in the centers due to the combination of a slightly soft strike and the very light wear that has accumulated. An important opportunity for the early gold specialist. Mintage: 3,615. Population: 2 in 58, 1 higher. \$83,500

LIBERTY EAGLES

1850-O XF45 PCGS
Population: 15 in 45, 16 higher. \$1,275

1852 MS 60 NGC. Much scarcer than one might imagine for a gold coin with a mintage of more than a quarter million pieces, and especially elusive in uncirculated grades. This piece has soft definition on the design elements and shows a large contact mark across Liberty's cheek. Several smaller marks are also noted overall. Conditionally scarce. Population: 1 in 60, 9 higher. \$3,900

1854-S AU55 NGC
Population: 11 in 55, 7 higher. \$1,525

1859-O XF 40 PCGS. Only 2,300 pieces were minted, making this the rarest O-mint eagle, and actually, one of the rarest dates in the entire 224 coin series. It is generally accepted today that some 30 to 40 examples are known, the largest percentage of these being Fine or VF. Although this specimen shows a few contact marks on each side, most notably on the figure of Liberty and in the field around the eagle, the coin's overall appearance is very pleasing with bright

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green gold color and just a tinge of red. Well defined in the centers, the peripheries are a bit softly impressed. Mintage: 2,300. Population: 7 in 40, 25 higher.	\$6,400
1862-S AU50 NGC Mintage: 12,500. Population: 5 in 50, 5 higher.	\$4,700
1863-S AU53 NGC Mintage: 10,000.	\$13,500
1865-S AU58 NGC Mintage: 16,700. Population: 1 in 58, none higher.	\$43,250
1866-S Motto AU 50 PCGS. An elusive example of this condition rarity. A plethora of marks, some of which are distracting, do not hinder the scarcity of this issue. Much luster remains under a light tint of orange-gold toning. Only four coins have graded higher by either NGC or PCGS. Mintage: 11,500. Population: 2 in 50, 3 higher.	\$6,450
1868 AU 53 PCGS. A very scarce date in all grades and considered rare above the XF level. This piece shows good striking details and there are noticeable bits of mirrored reflectivity in the fields surrounding the stars and other protected areas of the devices. Mintage: 10,665. Population: 3 in 53, 9 higher.	\$2,125
1874-S VF35 PCGS Population: 4 in 35, 26 higher.	\$1,425
1874-S XF 40 NGC. While not one of the impressive, lower mintage rarities of the series with 10,000 pieces struck, the 1874-S is one of the outstanding condition rarities among all Coronet tens. It would be difficult to imagine a more pleasing coin for the grade. There is only one objectionable abrasion, that being adjacent to Liberty's nose. The surfaces are toned a rich golden color and the striking details are reasonably well brought up. Mintage: 10,000. Population: 10 in 40, 11 higher.	\$2,650
1876-S AU 53 PCGS. Mintage: 5,000. Population: 2 in 53, none higher.	\$9,150
1878-S MS 61 NGC. Scarce in any condition and virtually not available any finer than the present coin. In fact, both services, combined, have certified only four mint state examples to date. This original piece shows light pinkish accents of color within the devices on each side. There are numerous small abrasions noted throughout, but none of mentionable importance. A bit softly struck on the hair curls, but well defined elsewhere. Mintage: 26,100. Population: 1 in 61, 1 higher.	\$20,750
1879 MS60 NGC Population: 40 in 60, 83 higher.	\$570
1883-O AU 50 NGC. One of the rarest of all the With Motto eagles. A plethora of abrasions litter the surface of this coin, but do nothing to hide the above average luster. The stars show some weakness as is common with this date. This date is very difficult to locate in a better state or preservation. Mintage: 800. Population: 2 in 50, 5 higher.	\$9,450
1885-S MS62 NGC Population: 14 in 62, 3 higher.	\$1,200
1887-S MS63 NGC Population: 28 in 63, 2 higher.	\$2,275
1891 MS63 NGC Population: 2 in 63, 1 higher.	\$2,450
1891-CC AU55 NGC Population: 55 in 55, 650 higher.	\$460
1891-CC MS60 NGC Population: 135 in 60, 331 higher.	\$675
1892 MS63 NGC Population: 99 in 63, 11 higher.	\$1,300
1892 MS 63 NGC. Satiny in appearance, the surfaces exude a dusky-rose appearance. Scarce above MS 63. Population: 99 in 63, 11 higher.	\$1,300
1893 MS 61 ANACS. Baggy.	\$350
1894 MS 64 NGC. Boldly struck and bordering on gem quality, but held back by a few small contact marks mostly on the obverse. Very scarce in choice condition, as most mint state examples are only average quality. Population: 47 in 64, 1 higher.	\$2,650
1894-S VF35 PCGS Population: 8 in 35, 96 higher.	\$325
1894-S AU55 NGC Mintage: 25,000. Population: 5 in 55, 16 higher.	\$1,475
1896-S AU 58 NGC. A scarce and highly respected issue among specialists, this piece shows the abrasions one would normally expect and the fields are quite satiny. Population: 30 in 58, 17 higher.	\$1,250
1899 MS 62 ANACS. Wholly original.	\$420
1906-S MS61 NGC Population: 25 in 61, 20 higher.	\$595
PROOF LIBERTY EAGLES	
1859 PR64 NGC Mintage: 80. Population: 1 in 64, none higher.	\$157,500
1862 PR 65 Cameo NGC. Ex: Trompeter Collection. Proof 1862 tens are rarities of the highest order of magnitude. Only 35 proofs were originally struck, and the attrition rate was quite high for this issue. It has been estimated by Akers that perhaps as few as 10 or 12 proofs remain today. The grading services, combined, have seen a total of 10 coins, this being the single finest example. Apparently any coins leftover and unsold at year's end were subsequently melted. This piece was struck from dies similar to those of 1861 with the date low in the field and some die file marks filling the 7th stripe on the shield. A curved die chip is visible above the 2 of the date. Also, a few normally seen lintmarks and microscopic die chips are visible on the surfaces, but these hardly detract from the coin's overall beauty. The fields are deeply mirrored and the devices provide a heavy amount of frost, enough to give the coin a very profound cameo contrast. Undoubtedly, the finest example known of this rare proof gold issue. Mintage: 35. Population: 1 in 65, none higher.	\$145,000
1864 PR 64 PCGS. Even as a business strike, the 1864 eagle is considered very rare in all grades. Proofs are virtually non-existent as only 50 were originally struck. Of that meager number, Akers suggests 12 to 15 are known; the grading services (combined) have seen 11 examples, some of these being likely resubmissions. We have not offered this exceedingly rare date, either for sale or at auction for many years. Unfathomably deep mirror fields reflect against the deeply frosted devices, and a deep orange-golden color is presented over each side. For future pedigree purposes, a pair of tiny marks is noted to the right of the N of TEN, and 3 microscopic intentions are arranged in a triangular fashion under the eagle's right (facing) wing. Mintage: 50. Population: 2 in 64, 1 higher.	\$62,500

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1875 PR 63 PCGS. Only 20 proofs were reported struck in 1875, and of that tiny number, Breen has estimated only 6 or 7 specimens are now known. In fact, this number might be slightly optimistic as both services combined have graded only 4 examples. The most recent PCGS population figures show this as the second finest they have seen, only a single PR 64 betters it. Both sides exhibit deep, watery, "black" fields strongly contrasted against heavily frosted devices. Years of storage have provided rich, antique-golden patina that is equally distributed over each side. Only a few scattered hairlines are barely visible in the fields, these being the primary grade-limiting factor. A near unique opportunity for the proof gold specialist. Mintage: 20.
Population: 2 in 63, 1 higher.\$120,000

1875 PR64 PQ PCGS Mintage: 20.
Population: 1 in 64, none higher.\$182,500

1879 PR64 PQ PCGS. Fully brilliant with frosty, white cameo contrast.
Mintage: 30.\$62,500

INDIAN EAGLES

1907 No Motto PR 64 NGC. Ex: Trompeter Collection. Considered a unique 1907 issue, this extraordinary coin has a uniform, light matte finish with surfaces that are finely granular. The finish of this piece is indistinguishable from the 1908 when the two are compared side by side. It is speculated that it was created by Henry Hering, Augustus Saint-Gaudens' assistant. This coin was sold to Trompeter as part of the Gaston Di Bello collection where the cataloger stated, "We do not know of another pair, or even a single specimen with these characteristics. Therefore, if they are those special coins and the original Hering specimens, then we offer here one of the most interesting pieces of Americana, showing the transition and the trials and tribulations leading to the success of the acceptance of a coin design. In the cataloger's opinion, these are unique." As identifiers for future reference, a tiny dark toning spot is on the obverse rim above the first star, and a microscopic planchet flake is near the reverse rim above the olive branch. A truly remarkable opportunity for the advanced gold collector.
Population: 300 in 64, 170 higher.\$312,500

1908 NO MOTTO MS66 NGC. Mintage: 33,500.
Population: 2 in 66, 3 higher.\$16,250

1910-D MS65 NGC
Population: 62 in 65, 10 higher.\$4,600

1912-S MS65 NGC
Population: 3 in 65, 1 higher.\$36,250

1913-S AU55 PCGS
Population: 58 in 55, 118 higher.\$1,300

1913-S AU58 NGC
Population: 64 in 58, 54 higher.\$2,075

1913-S MS62 PCGS
Population: 28 in 62, 15 higher.\$7,600

1914-D MS66 NGC
Population: 6 in 66, 2 higher.\$18,000

1914-D MS 67 PCGS. A shimmering gem example that is satiny in texture and completely void of surface marks. According to Akers, the '14-D is the second most common branch mint issue next to the '10-D. Virtually all known examples are MS 63 or less, making this an extreme condition rarity. This is one of the nicest '14-D eagles known and certainly the finest we have handled in the past dozen or so years.
Population: 3 in 67, none higher.\$29,750

PROOF INDIAN EAGLES

1913 PR 66 NGC. Ex: Trompeter Collection. With a mintage of only 71 pieces it is surprising that this is not the lowest mintage in the series but it is, in fact, surpassed in that area by the 1912 with only 50 pieces struck. The 1913 is comparable to the 1912 in rarity, being just a bit less rare. We estimate that perhaps 23-30 pieces may still be extant. It is interesting to note that Akers (1980) was only able to trace 13 appearances (including duplicates) in major gold sales over a 40-year period. The matte surfaces of this coin show a fine-grain texture with steel-gray patina overlaid across the otherwise subdued orange-gold surfaces. If the intention of the matte proof process was to redirect the viewer's attention away from the flash of the brilliant, mirrored finished proofs and focus on the striking details, then we would say the effort was a success. This coin greatly resembles a medal with its finish and overall strength of striking details. There is only the slightest shininess on the highpoints of the design, and we note three tiny pecks in the left obverse field that would help account for the grade. Mintage: 71.
Population: 1 in 66, 1 higher.\$63,000

1915 PR 65 NGC. Only 75 proof eagles were struck in 1915 and it has been variously estimated that between 10 and 15 pieces exist today. Breen (1977) notes that the issue is "extremely rare and that just a few survive. Many are rumored to have been melted in 1916-17." Akers only recorded 11 appearances at public auction during the decades he surveyed for his work on this series. We believe the number of survivors to be just a bit higher, in the range of 20-25 pieces. This specimen shows color and surface granularity similar to that as is seen on the 1913. This example is mark and abrasion-free, and the devices are needle sharp under their majestic matte finish. Quite honestly, we cannot see any reason this coin should not be in a higher grade holder. Mintage: 75.
Population: 5 in 65, 4 higher.\$45,000

LIBERTY DOUBLE EAGLES

1852 VF35 ANACS\$525

1856-S MS63 PCGS
Population: 2 in 63, none higher.\$20,000

1877-CC AU50 NGC Mintage: 42,565.
Population: 20 in 50, 80 higher.\$1,125

1878-CC AU 53 NGC. Bright surfaces with remnants of prooflike luster. Several contact marks are noted on the obverse, however these are quite normal for CC double eagles. A scarcer Carson City date with a mintage of 13,180 pieces, most often seen well worn.
Mintage: 13,180.
Population: 4 in 53, 27 higher.\$6,250

1889 AU50 ANACS Mintage: 44,000.\$705

1890-CC AU50 NGC
Population: 64 in 50, 431 higher.\$920

1895 MS62 PQ PCGS
Population: 2,126 in 62, 490 higher.\$665

1900 MS 63 ANACS Heavy tick in reverse field.\$695

1904 MS 62 ANACS. Attractive, original, and displays an average number of contact marks.\$590

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PROOF LIBERTY DOUBLE EAGLES

1861 PR 65 Cameo NGC. Ex: Trompeter Collection. Mintage: 66. Population: 1 in 65, none higher.	\$375,000
1865 PR 65 NGC. Mintage: 25. Population: 1 in 65, none higher.	\$277,500

1867 PR 65 Cameo NGC. A very rare proof Coronet twenty that is not only rare in its own right with only 50 pieces struck, but it is also one of the few dates among Type Ones that are ever available as a proof. From the original mintage of 50, Akers estimates that less than 10 pieces survive today, and Breen places the estimate at 8 to 12 pieces. The grading services (combined) have seen a total of only 5 pieces. This is a lovely coin with exceptionally deep mirrors in the fields and thick mint frost on the devices. Struck in bright, yellow gold a slight weakness is noted on some of the stars surrounding the motto on the reverse. A rare opportunity to acquire this classic proof double eagle. Mintage: 50. Population: 1 in 65, none higher.	\$132,500
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1875 PR64 PQ PCGS. Frosty, cameo devices against mirrored fields. Mintage: 20.	\$162,500
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1878 PR 65 Cameo NGC. Ex: Trompeter Collection. A very rare date as a proof with only 20 pieces originally struck. Out of that original number, Akers estimates that perhaps 7-8 still exist, while Breen thinks it might be as many as 8-10 pieces. This piece came from the famous Trompeter collection, where it has resided for many years. The fields are deeply mirrored and reflect against the heavily frosted devices, and both sides exhibit a rich, orange-golden appearance. Evidence of typical die polishing shows on the obverse fields and there are no singularly reportable detractions. An extremely rare proof double eagle. Mintage: 20. Population: 1 in 65, none higher.	\$107,500
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1879 PR 66 Cameo NGC. Another exceedingly rare proof double eagle, only 30 pieces were originally struck in 1879. Of that number, Akers estimates only 10 or 11 still exist, Breen states only 8-10 survived. Examination of current population figures shows a somewhat different story; this is not only the finest graded specimen, it is the "only" graded specimen by both services, combined. The fields are dark, black pools of reflectiveness, the devices (even the lettering) are heavily frosted, certainly a sign this must have been one of the first coins off the proof press that year. For pedigree purposes, a bit of foreign material adhered to the die during striking and caused a tiny indentation in Liberty's cheek near her ear. No other defects are noted on this extreme rarity. We have never offered another proof 1879 twenty, and expect this pristine example will not remain in our inventory long. Mintage: 30. Population: 1 in 66, none higher.	\$220,000
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1880 PR 65 Cameo NGC. Ex: Trompeter Collection. Mintage: 36. Population: 1 in 65, none higher.	\$107,500
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1883 PR 65 Cameo NGC. Mintage: 92. Population: 3 in 65, none higher.	\$125,000
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1894 PR 65 NGC. A very rare date among proof twenties, Breen estimates about half of the original mintage of 50 pieces is estimated to have survived the past century. Akers thinks a more conservative 15 pieces remain putting it on par with the 1890 and 1893, not to mention the famous 1882 and 1884. Both services, combined have seen 29 pieces, two of these being circulated. Of course, this number does not account for resubmissions. The devices show a strong contrast against the deeply reflective proof	
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mirrors in the fields. The Philadelphia Mint really peaked out in the 1890s in their quality production. Everything seemed to go just right, the coiners perfected the textured "orange peel" fields and seemed to get the frost on the devices cooked up to the perfect contrast. For these reasons, proof gold from this era is consistently beautiful. Here is one of the most beautiful proofs to be produced by the mint, in a gem state of preservation. Mintage: 50.
Population: 1 in 65, 2 higher. \$67,500

1899 PR 66 Cameo NGC. Proofs of 1899 are very rare by any measure. Only 84 pieces were struck, and of that number very few exist today. Estimates of the number of survivors range from a low of 25-30 pieces (Akers) to as many as 35-40 (Breen). We tend to agree with Walter's higher estimate. This is an absolutely stunning coin. The devices are heavily frosted and contrast strongly against the illimitable depth of mirrored reflectivity in the fields. Both the obverse and reverse are immaculate and very nearly perfect. A remarkable piece of proof gold that will see much interest from a wide range of collectors. Mintage: 84. Population: 1 in 66, 1 higher.	\$107,500
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1902 PR65 NGC Mintage: 114. Population: 2 in 65, 1 higher.	\$73,500
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SAINT-GAUDENS DOUBLE EAGLES

1909-S MS65 PCGS Population: 36 in 65, 2 higher	\$4,650
1910-D MS65 NGC Population: 222 in 65, 9 higher	\$2,225
1911-D MS65 NGC Population: 959 in 65, 175 higher	\$1,350
1911-S MS65 NGC Population: 142 in 65, 15 higher	\$4,600
1922 MS 63 ANACS. Littered of scattered contact marks.	\$600
1924 MS 62 ANACS A few light ticks.	\$570
1924 MS 62 ANACS. A few light but distracting features.	\$570
1924-S MS 64 PCGS. A scarce and highly respected mintmarked Saint that is somewhat more available today than it was thirty or forty years ago (due to a small quantity found in Europe), but is nevertheless still a difficult issue. This piece displays the usual soft frosted luster and a few very minor scattered marks, being framed on each side in rich yellow-gold patina. The '24-S is almost never seen finer than the present example. Population: 20 in 64, 3 higher	\$12,750
1925-D MS62 PQ PCGS Population: 52 in 62, 109 higher	\$4,175
1925-D MS 64 PCGS. A scarce and elusive date in the Saint Gaudens series. Almost 3 million pieces were struck, but many have subsequently been lost to the melting furnace. Lustrous with a rose-golden color, a few minor bagging abrasions on the reverse limit the grade. Population: 54 in 64, 4 higher	\$14,500
1926-D MS 62 PCGS. A near-select example of this scarce date. Flashy and bright with a few light scattered marks, mostly confined to the obverse. Underrated and always in demand. Population: 44 in 62, 27 higher	\$10,750
1926-S MS62 PCGS	

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Population: 87 in 62, 193 higher.	\$2,325
1926-S MS64 NGC Population: 125 in 64, 7 higher.	\$5,150
1927 MS 62 ANACS. No distractions	\$570
1928 MS 63 ANACS. Pleasing satin like surfaces.	\$600

PROOF SAINT-GAUDENS DOUBLE EAGLES

1909 PR 66 NGC. Ex: Trompeter Collection. There were 67 proof double eagles officially struck in 1909. An interesting numismatic sidenote is mentioned in Akers' (1981) book on this series, and we quote in part: "In my 443 catalogue survey, the 1909 appeared more often in proof than any other Saint-Gaudens double eagle. I have no explanation for this since it has been my experience that the 1909 is one of the rarest proofs of this type. It is more rare than most of the Liberty Head proofs after 1895. It is my opinion that no more than 20-25 proofs of this date still exist." It would seem that 28 appearances of proofs in his survey was only a statistical aberration, and we would agree that 1909 proof twenties are indeed much rarer than indicated by the number recorded in his survey. The combined population data from both PCGS and NGC also tends to support this, as the total number certified places the 1909 squarely in the middle of the census data of the eight dates in the series. We tend to believe, however, that the number of survivors is somewhat higher than stated by Akers and would estimate that somewhere between 25 and 35 proofs may still exist. All proof twenties struck this year were of the Roman gold variant of the matte proofing process. As such, the coin has an exceptionally bright, sparkling appearance for a matte proof. The surfaces have a pleasing rich yellow-gold color, and we note a low wire rim on the reverse. Of the greatest rarity and importance. Mintage: 67. Population: 1 in 66, 2 higher.\$73,500

1914 PR 65 NGC. Only 70 proof double eagles were minted in 1914, and probably even fewer were distributed, this being the sunset era of matte proof coinage. As with previous years the estimate of the the number of survivors has varied considerably from a low of 10-15 pieces to 20-25 coins (Akers) with Akers having tracked 14 proofs in major gold auctions over the decades. We believe that somewhere between 20 and 33 examples exist today in all grades. Breen states that 1914 proofs have a "coarse sandblast finish," and indeed the surfaces do appear to have slightly larger granules than a 1913. A medium olive-gold color renders this an impressive and attractive proof. The thousands and thousands of tiny facets on the sandblast surface sparkle with a collective radiance that is visually compelling when viewed with magnification. The only surface flaw we could discern is a thin mark on the eagle's trailing wing feathers. This minute mark separates the coin from technical perfection. Considering this, as well as the undeniable eye appeal of the coin, the Proof 65 grade seems a bit conservative to us. An extraordinary opportunity to acquire this rare date matte proof twenty. Mintage: 70. Population: 7 in 65, 7 higher.\$51,500

COMMEMORATIVE SILVER

Isabella MS63 NGC. Pleasing color. Mintage: 24,214. Population: 392 in 63, 891 higher.\$395

Isabella MS64 PQ PCGS. Rather dark toning. Mintage: 24,214

Population 628 in 64, 302 higher	\$945
Isabella MS65 NGC Mintage: 24,214. Population: 253 in 65, 94 higher	\$2,275
Lafayette MS61 NGC. A toned piece. Mintage: 36,026. Population: 59 in 61, 901 higher.	\$515
Lafayette Dollar MS 64 PCGS. A mostly brilliant example of this scarce commemorative. Only the fields of this coin show any color and that is a mottled russet-brown color. The mint luster is far above average on this coin and is only broken by a couple of noticeable milling marks on the cheek of Washington. Mintage: 36,026. Population: 340 in 64, 169 higher. ....\$2,075	
1921 Alabama MS 60 ANACS. Deep mottled toning.	\$175
1936 Albany MS 67 NGC. Deep russet shadings overall indicate this was stored in its original cardboard container of issue for many years. Lustrous surfaces are seen under the patina. Mintage: 17,671. Population: 40 in 67, none higher. ....\$2,275	
1936 Albany MS 68 PCGS. A superb example moderately toned with attractive sunset-golden color with crimson accents. Fully struck and totally original with an exceptionally clean beaver. Mintage: 17,671. Population: 1 in 68, none higher. ....\$8,600	
1935 Arkansas MS65 NGC. Good original color. Mintage: 13,012. Population: 186 in 65, 23 higher	\$175
1936-S Arkansas MS66 PCGS Mintage: 9,662. Population: 46 in 66, 2 higher. ....\$570	
1938 Arkansas MS63 PCGS. A hint of color shows overall. Mintage: 3,156. Population: 142 in 63, 322 higher. ....\$110	
1938-D Arkansas MS67 NGC. Lightly toned and quite pleasing. Mintage: 3,155. Population: 5 in 67, none higher. ....\$4,050	
1939-D Arkansas MS 66 PCGS. Well struck, deep satiny luster is seen under a light coating of smokey-golden patina. A conditionally scarce Commemorative half dollar. Mintage: 2,104. Population: 15 in 66, 1 higher. ....\$2,325	
1937 Boone MS65 PCGS. Toned. Mintage: 9,810. Population: 530 in 65, 197 higher. ....\$155	
Bridgeport MS65 PCGS. A dazzling white piece with lots of eye appeal. Mintage: 25,015. Population: 1,015 in 65, 319 higher. ....\$255	
1936 Columbia MS65 NGC. Close to all white. Mintage: 9,007. Population: 367 in 65, 294 higher. ....\$170	
1936-D Columbia MS66 NGC. A bit of color. Mintage: 8,009. Population: 392 in 66, 111 higher. ....\$230	
1936-D Columbia MS66 NGC. Blazing, white luster. Mintage: 8,009. Population: 392 in 66, 111 higher. ....\$235	
1936-D Columbia MS67 NGC. Rich, original toning. Mintage: 8,009. Population: 107 in 67, 4 higher. ....\$515	
1936-S Columbia MS65 NGC. Modest colorations. Mintage: 8,007. Population: 343 in 65, 422 higher. ....\$170	
1936-S Columbia MS66 PCGS. Fully brilliant with thick, satiny luster. Mintage: 8,007. Population: 253 in 66, 37 higher.\$300	

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Connecticut MS65 NGC Light, original toning. Mintage: 25,018. Population: 766 in 65, 189 higher.	\$380	Population 196 in 66, 66 higher.	\$675
Connecticut MS65 NGC Nicely toned. Mintage 25,018 Population: 766 in 65, 189 higher.	\$365	1939-S Oregon MS66 NGC. A light trace of color Mintage 3,005 Population: 143 in 66, 36 higher.	\$595
Delaware MS65 PCGS. Attractive toning. Mintage: 20,993. Population 903 in 65, 335 higher.	\$260	Panama Pacific AU50 ANACS Mintage: 27,134	\$230
Delaware MS66 NGC. Pleasantly toned. Mintage: 20,993. Population: 198 in 66, 18 higher.	\$530	Panama Pacific MS65 NGC. Beautiful toning. Mintage: 27,134 Population: 289 in 65, 166 higher.	\$1,475
Grant MS66 NGC. Tremendous eye appeal with a trace of toning. Population: 94 in 66, 15 higher.	\$1,250	Panama Pacific MS65 NGC. Rather dark, but most attractive. Mintage: 27,134.	
Lexington MS64 NGC. Subtle patina. Population: 1,013 in 64, 443 higher.	\$105	Population: 289 in 65, 166 higher.	\$1,625
Lexington MS65 PCGS. Completely brilliant and white. Population: 443 in 65, 84 higher.	\$570	1920 Pilgrim MS65 NGC. In full brilliance. Population: 542 in 65, 62 higher.	\$435
Lincoln MS65 PCGS. Lovely toning. Population: 781 in 65, 353 higher.	\$570	1920 Pilgrim MS65 NGC. A hint of original patination. Population: 542 in 65, 62 higher.	\$370
Long Island MS65 NGC. Deep, rich toning. Population: 562 in 65, 144 higher.	\$235	1936 Rhode Island MS65 NGC. Essentially untoned Mintage: 20,013. Population: 571 in 65, 105 higher.	\$165
Lynchburg MS65 PCGS Mintage: 20,013. Population: 889 in 65, 323 higher.	\$285	1936-S Rhode Island MS65 NGC. Bright and lustrous. Mintage: 15,000. Population: 322 in 65, 58 higher.	\$175
Maine MS65 PCGS Sparkling white luster. Population: 571 in 65, 200 higher.	\$585	1935-S San Diego MS65 PCGS. With desirable original toning. Population: 4,300 in 65, 889 higher.	\$80
New Rochelle MS67 NGC. Beautiful toning. Mintage: 15,266. Population: 19 in 67, 3 higher.	\$1,475	1926 Sesquicentennial MS 62 ANACS. A smattering of ticks about each side.	\$65
Norfolk MS67 NGC. Lovely, original patina. Mintage: 16,936. Population: 195 in 67, 14 higher.	\$515	Stone Mountain MS66 NGC. Nice, original color. Population: 254 in 66, 42 higher.	\$405
Norfolk MS68 NGC. Toned with outstanding eye appeal. Mintage: 16,936. Population: 14 in 68, none higher.	\$1,350	1936-S Texas MS66 NGC. Beautiful toning. Mintage: 9,055. Population: 229 in 66, 23 higher.	\$220
1926 Oregon MS65 NGC. Extremely attractive toning. Mintage: 47,955. Population: 304 in 65, 123 higher.	\$155	1927 Vermont MS 61 ANACS. A few minor nicks on the devices. Mintage: 28,142.	\$145
1933-D Oregon MS65 NGC. Brilliant. Mintage: 5,008. Population: 227 in 65, 63 higher.	\$320	Vermont MS65 NGC. Untoned and brilliant. Mintage: 28,142. Population: 433 in 65, 81 higher.	\$705
1934-D Oregon MS65 NGC. Frosty and white. Mintage: 7,006. Population: 287 in 65, 55 higher.	\$245	Wisconsin MS66 NGC. Attractively toned Mintage: 25,015. Population: 648 in 66, 94 higher.	\$235
1936 Oregon MS67 NGC. Moderately toned. Mintage: 10,006. Population: 54 in 67, none higher.	\$760	Wisconsin MS66 NGC. With light, original toning. Mintage: 25,015. Population: 648 in 66, 94 higher.	\$245
1936-S Oregon MS63 NGC Mintage: 5,006. Population: 19 in 63, 626 higher.	\$145		
1936-S Oregon MS66 NGC. White and lustrous. Mintage: 5,006. Population: 246 in 66, 78 higher.	\$250		
1936-S Oregon MS67 PCGS Exquisite original toning. Mintage: 5,006. Population: 39 in 67, 1 higher.	\$920		
1937-D Oregon MS68 NGC. Lovely toning. Mintage: 12,008. Population: 19 in 68, none higher.	\$2,150		
1938-D Oregon MS66 NGC Not quite fully white Mintage: 6,005. Population: 301 in 66, 111 higher.	\$245		
1939-D Oregon MS66 PCGS. Original toned surfaces Mintage: 3,004.			

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TERRITORIAL GOLD

ASSAY 900 \$50 Gold MS 62 NGC. The surfaces of this coin have a rich antique-golden color and features an above average strike for this coin. Only one mentionable contact mark exists at 2:00 on the obverse near the rim, far from the focal points of the design. \$8,600

COINS OF HAWAII

1883 Hawaii Dime--Cleaned, Scratched--ANACS. AU Details, Net VF 20. A series of scratches show on the reverse and the surfaces are noticeably cleaned. An affordable example of this scarce issue. \$55

1883 Hawaii Dime--Corroded, Cleaned--ANACS. AU Details, Net VF 30. Some porosity is noted, and the surfaces have been noticeably cleaned in an effort to remove it. Affordably priced. \$55

1883 Hawaii Dime VF 35 ANACS. Each side presents a medium gray color with no noticeable marks or defects. A pleasant, lightly circulated example of one of the rarest of the 1883 Hawaiian issues.	\$55
1883 Hawaii Dime--Cleaned--ANACS. AU Details. Net XF 40. Quite elusive, and second to the Hawaii Dollar in rarity, this lightly circulated example was once cleaned. The surfaces are quite bright with no toning.	\$155
1883 Hawaii Dime AU58 NGC	\$380
1883 Hawaii Dime MS 61 NGC. Well struck with medium to deep gray toning on both sides. Overall a pleasing example and very elusive in Mint State.	\$865
1883 Hawaii Quarter VF30 ANACS	\$55
1883 Hawaii Quarter--Cleaned--ANACS. AU Details. Net XF 40. Both sides show an abnormally bright look as well as a number of hairlines from the cleaning. Affordably priced.	\$60
1883 Hawaii Quarter--Cleaned--ANACS. AU Details. Net XF 45. Bright, steel-gray surfaces, but well struck.	\$65
1883 Hawaii Quarter--Cleaned--ANACS. Unc. Details. Net AU 50. An exceptionally bright example due to the surfaces having been cleaned. The fields appear quite smooth and the strike is bold.	\$135
1883 Hawaii Quarter MS62 NGC. Original toning.	\$245
1883 Hawaii Quarter MS62 PCGS. Pleasing color. Population: 111 in 62, 409 higher.	\$435
1883 Hawaii Quarter MS63 PCGS. Brilliant luster and extremely attractive. Population: 172 in 63, 237 higher.	\$500
1883 Hawaii Quarter MS65 PCGS. A pleasing, fully white specimen. Population: 71 in 65, 15 higher.	\$635
1883 Hawaii Quarter MS65 NGC. Toned with outstanding eye appeal.	\$615
1883 Hawaii Half Dollar--Damaged. Cleaned--ANACS. XF Details. Net Fine 15. Several marks are seen on the reverse. An effort has been made to remove them, and the coin has been polished.	\$55
1883 Hawaii Half Dollar--Cleaned. Bent--ANACS. XF Details. Net VF 20. Deep gray color overall, a few hairlines are visible under the color. Slightly bent.	\$65
1883 Hawaii Half Dollar--Cleaned--ANACS. XF Details. Net VF 20. The moderately toned surfaces appear lightly cleaned at one time. A couple of noticeable marks are seen on the obverse.	\$55
1883 Hawaii Half Dollar VF30 ANACS	\$80
1883 Hawaii Dollar--Polished--ANACS. AU Details. Net XF 40. The rarest of Hawaiian issues, the surfaces have been aggressively polished at one time. Exceedingly bright.	\$200
1883 Hawaii Dollar XF40 ANACS	\$570
1883 Hawaii Dollar--Cleaned--ANACS. Unc. Details. Net AU 50. The surfaces are abnormally bright and show a few small contact marks, one in particular on the reverse. Very elusive in mint state.	\$810
1883 Hawaii Dollar MS 61 NGC. Deeply toned a dove-gray color. A pleasant example of the rarest of the 1883 Hawaiian issues. According to Breen, the net mintage for this issue is only 46,348 pieces. This is due to the recall of 453,622 pieces years after the original 500,000 were issued into circulation.	\$3,425

PATTERNS

1852 Ring Dollar, Judd-145 Thick, Pollock-173, R.6, PR 65 NGC. Simply designed with UNITED STATES OF AMERICA around the outer portion of the obverse with the date at the bottom. The reverse has DOLLAR at the top with a wreath around the lower margin. Struck in gold on a thick planchet (R.6 as such), perforated in the center, with a plain edge. Bright orange-gold color. Diagnostic die line above the second S in STATES. A lovely example of this rare and popular gold pattern.	\$12,250
1858 J-192 PR65 NGC	\$2,975
1858 Indian Cent. Judd-208, Pollock 253, R.4, PR 65 NGC. Indian cent pattern with the adopted design of 1859, but dated a year earlier. Struck in copper-nickel with a plain edge. Pleasing pastel-golden and tan colors overall and showing a slightly muted appearance to the fields.	\$1,475
1858 Indian Cent, Judd-212. Pollock-256, R.7, PR 62 NGC. Indian cent design with a reverse differing by having the oak wreath with a broad ornamented shield at the top. Struck in copper-nickel with a plain edge. The reflectivity is quite muted and a light amount of gray-green patina shows overall. A number of brown toning spots are also noted. \$1,000	
1858 Indian Cent, Judd-212. Pollock-256, R.7, PR 64 NGC. Similar to the regular issue Indian cent but with a broad, ornamented shield at the top of the reverse. Struck in copper-nickel with a plain edge. The slightly subdued fields show a clean, defect-free appearance. Each side is overlaid with greenish-tan and golden patina. For identification purposes, a small carbon spot is located at the base of the ES of STATES and an area of copper-red color is at the center of the reverse.	\$1,475
1859 Indian Cent. Judd-228, Pollock-272, R.1, MS 64 NGC. A transitional pattern with the obverse of 1859 paired with the reverse of 1860. Struck in copper-nickel with a plain edge. The boldly defined surfaces are slightly muted and moderately toned a light tan-gray color. An easily available pattern issue.	\$975
1859 Dime, Judd-233, Pollock-280, R.6, PR 63 PCGS. This famous dime presents Anthony C. Paquet's 1859 Stars obverse type, combined with the new 1860 reverse. The denomination in the center is surrounded by a wreath, the same reverse design that was used until discontinuation of the denomination in 1891. The Paquet design has thinner arms and a larger head on Liberty as well as hollow-centered stars. The only appearance of this design on regular issue coinage was on the 1859 dimes and half dimes struck in Philadelphia. Since this obverse had stars, and the reverse a wreath and value only, the nation's name was omitted entirely on the coins of this design created for insiders by Mint Director James Ross Snowden. This is also listed in Dr. Judd's pattern reference as #233, Pollock-280. Struck in silver with a reeded edge. Well struck and razor sharp, the fields are deeply reflective showing a few scattered hairlines that limit the grade. Lightly toned with original, bright luster. Few survivors could compare to this example of this important rarity in the Seated dime series. Population: 1 in 63, none higher.	\$14,750
1862 Half-Dollar, Judd-294, Pollock-352, R.7, PR 66 Red and Brown NGC. Regular obverse die combined with a regular No Motto reverse die, but with the motto GOD OUR TRUST added on a scroll above the eagle's head. Struck in copper with a reeded edge. Deep, copper-red color with hints of gunmetal-blue in the fields. The surfaces are immaculate.	\$5,050

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1863 Threec-Cents, Judd-319, Pollock-384, R.5-6, PR 63 Brown PCGS. The obverse is similar to the old Braided Hair Large cent design with much smaller digits in the date. The reverse has 3 CENTS in the center and is surrounded by a laurel wreath with UNITED STATES OF AMERICA at the margin. Struck in bronze or copper with a plain edge. Cordovan-brown patina covers the obverse and a large carbon spot is noted in the right field, the reverse is lightly hairlined and exhibits a milky appearance over the lower portion. Sharply defined throughout. Population: 4 in 63, 7 higher.	\$2,175
1865 Nickel, Judd-418, Pollock-490, R.7, PR 66 PCGS. The obverse and reverse depict the Shield type design without the reverse rays, similar to the adopted design of 1867. It is thought these patterns might have been made as late as 1868 or 1869. Struck in nickel with a plain edge. This example shows deeply mirrored fields with moderately frosted devices. Some light, hazy patina has gathered, particularly on the reverse. Population: 2 in 66, none higher.	\$7,050
1867 Nickel, Judd-572, Pollock-648, R.7, PR 63 Brown PCGS. Produced with the design used to coin regular-issue 1867 Shield nickels with rays. Struck in copper with a plain edge. Both sides are deeply toned an even brick-red color, no spots are noted. Population: 1 in 63, none higher.	\$2,925
1868 J-608 PR64 NGC. Practically all white.	\$2,075
1868 Three Cent Nickel, Judd-618, Pollock-384, R.5, PR 63 PCGS. Similar to the regular issue but an entirely different die. The Roman numerals on the reverse are smooth and without ribs. The coin features nearly mark free surfaces, but does show some scattered carbon flecks on the obverse and reverse. Population: 10 in 63, 31 higher.	\$1,425
1869 Three Cent Nickel, Judd-676, Pollock-753, R.5, PR 65 NGC. Similar to the adopted design except that the surfaces of the Roman numerals are smooth and the date larger, along with the diameter. Distinguished from the other pattern variant by the left ribbon tip being long. Struck in nickel with a plain edge. Modest cameo effect over both sides of this essentially untoned specimen.	\$2,125
1869 Ten Cents, Judd-716, Pollock-795, R.6, PR 66 NGC. An experimental piece that uses the adopted obverse design for the Seated dime without a date. The reverse lists the composition of the alloy and is dated on that side. Struck in Koulz's alloy (silver-nickel-copper) with a reeded edge. A razor sharp strike is displayed in the areas of intricate detail. Medium gray patina overall.	\$3,150
1870 Dime, Judd-831, Pollock-921, R.6-7, PR 64 NGC. Attributed to William Barber, the obverse depicts a seated figure of Liberty facing left and supporting a shield in her right hand, an olive branch in her left. A free-standing liberty pole is present behind the shield. Regular dies reverse. Struck in silver with a reeded edge. Brilliant and well mirrored with a slightly hazy appearance.	\$2,825
1871 Dollar, Judd-1148, Pollock-1290, R.7 PR 65 Brown NGC. Longacre's design displays Seated Liberty in a different fashion. Now on a globe with a feathered hat, the design features a similar but facing left version of the regular issue Seated Liberty coins. This new but similar design is paired with the regular reverse die. Struck in copper with a plain edge. While darkly toned, this is still an enchanting coin that flashes rich shades of blue on chocolate surfaces when held beneath a light. Splendid overall quality, but probably not as rare as stated in Judd, a rating of R.6 would be more in line today.	\$7,600
1872 Trade Dollar, Judd-1216, Pollock-1357, R.7, PR 64 Red and Brown PCGS. William Barber's copy of a design by James Longacre. The magnificently designed obverse depicts Liberty seated facing left, left hand resting on a globe, right hand holding a Liberty Pole with Phrygian cap on top, conjoined flags of the USA and CSA behind.	
The reverse is plainly laid out with COMMERCIAL DOLLAR 40 Grs 900 FINE in the center, surrounded by an olive wreath with UNITED STATES OF AMERICA at the upper periphery and GOD OUR TRUST on a scroll at the bottom of the wreath. Struck in copper with a reeded edge. A stunning copper pattern whose reddish-brown surfaces show an underlying autumn leaves iridescence with some spotty blue toning on the reverse. Population: 3 in 64, 1 higher.	\$7,700
1873 Trade Dollar, Judd-1281, Pollock-1423, R.4, PR 65 NGC. The J.A. Baily design for the Trade dollar with Liberty's head crowned with leaves and hair coiled. The reverse features an eagle with wings spread, the right talon holds three arrows and the left supports a shield, the statutory legends are seen elsewhere on that side. Struck in silver with a reeded edge. Weakly struck in the center of the eagle. The fields are deeply mirrored in spite of extensive toning. The coin exhibits heavy gunmetal-blue shadings with charcoal-gray and faint gold accents, particularly on the reverse.	\$7,200
1873 J-1315 PR65 NGC	\$7,200
1878 Standard Dollar, Judd-1565, Pollock-1732, R.7, PR 65 Red PCGS. The head of Liberty is similar in design to the regular-issue Morgan dollars of 1878. The reverse has a spread winged eagle with E PLURIBUS UNUM in Gothic lettering above. UNITED STATES OF AMERICA is at the top and ONE DOLLAR on the bottom rim. Struck in copper with a reeded edge. An exceptional pattern that retains full, blazing mint red color. There are only a few tiny carbon spots and these hardly detract from this rare coin's overall appearance. This is the singular finest example thus far graded by PCGS. Population: 1 in 65, none higher.	\$14,750
1879 Ten Cents, Judd-1587, Pollock-1780, R.6-7, PR 64 Red PCGS. The so-called "Morgan Dime," the obverse depicts a head of Liberty facing left with UNITED STATES OF AMERICA around and the date 1879 below. The head is essentially a miniature of that featured on the regular-issue Morgan dollar. On the reverse, the denomination ONE DIME, the motto E PLURIBUS UNUM, and an arc of 13 stars are inscribed within a circle of dots. Around the circle is a wreath of corn, tobacco, cotton, and wheat. Struck in copper with a reeded edge. Nicely mirrored fields, the full copper-red color is slightly subdued. Population: 1 in 64, 1 higher.	\$6,500
1879 Half Dollar, Judd-1597, Pollock-1791, R.6-7, PR 66 NGC. Barber's Washlady motif is featured on the obverse. The head of Liberty faces left with IN GOD WE TRUST above and the date below. The reverse depicts an eagle with spread wings holding an olive branch in one talon and three long, slender arrows in his other. The legends surround him, with the denomination below. Struck in silver with a reeded edge. This is certainly one of the finest examples of this rare and desirable pattern issue. Deep, original cobalt-blue, violet, crimson, and golden patina has gathered on each side. The surfaces are essentially flawless from years of careful storage. A rare opportunity for the pattern specialist.	\$25,000
1879 Half Dollar, Judd-1598, Pollock-1792, R.6, PR 66 Red and Brown NGC. Liberty is shown facing left with a wheat ornamented diadem atop her partially coiled hair. Thirteen stars and the legend IN GOD WE TRUST encompass her. Opposite Liberty is a heraldic eagle facing left and holding an olive branch in its right talon and arrows in its left talon. Struck in copper with a reeded edge. Mostly brown, mark-free surfaces are accented by tones of blue and deep red. The heavy toning appears mottled and luster is still fully evident. The finest graded specimen by either service making this an exceptionally rare and beautiful coin.	\$25,000

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1880 Goloid Metric Dollar, Judd-1656, Pollock-1856, R.7, PR 63 PCGS. A head of Liberty with her hair braided and coiled at the back of her head faces left. A band inscribed LIBERTY encircles her hair. There are 13 stars at the border, 7 left and 6 right. The inscription 15.3 - G. 236.7 - S. 28 - C. 14 GRAMS is centered within a circle of 38 stars on the reverse. The legend UNITED STATES OF AMERICA and the denomination GOLOID METRIC DOLLAR are above the circle, and the motto DEO EST GLORIA and 100 CENTS are below. The reverse is one of very few patterns to express the denomination in two different ways. Struck in aluminum with a reeded edge. Each side is nicely mirrored for an aluminum issue, but some scattered hairlines on the obverse limit the grade.

Population: 1 in 63, 2 higher.\$8,100

1883 Five Cents, Judd-1712, Pollock-1916, R.6, PR 65 PCGS. A bust of Liberty faces left with UNITED STATES OF AMERICA around and the date 1883 below. The head is the same one used on regular issue 1883 nickels. The reverse is inscribed 33 N. 67 C within a wreath of corn and cotton. FIVE is above, CENTS is below. There are 13 stars at the border arranged 7 left and 6 right. Struck in nickel with a plain edge. Brightly mirrored in the fields with a pale layer of streaky, golden-lilac patina over each side.

Population: 11 in 65, none higher.\$2,975

1884 One Cent, Judd-1721, Pollock-1929, R.6, PR 66 NGC. Eastman Johnson's "holey" design for the cent with the center perforated with an irregular circumference. These experimental pieces were intended to make small denomination coinage easier to distinguish by the blind, and thereby "remedy the inconvenience of similarity in our small coin." Simply inscribed on each side with no central design (obviously). Struck in nickel with a plain edge. Smooth, partially reflective surfaces with a hint of pale green-golden color and mottled gray toning on each side.\$2,600

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Estate of David M. Faraday

Bob Merrill
Auction Director
Heritage Numismatic Auctions, Inc.
Heritage Plaza
Highland Park Village
Dallas, Texas 75205-2788

December 12, 1994

Dear Bob,

As you know, David M. Faraday (deceased) specified in his personal papers that his collection of rare U.S. coins and currency be offered for public auction at the annual American Numismatic Association (A.N.A.) convention conducted by Heritage Numismatic Auctions, Inc. in July 1994. Recall that I contacted you in March regarding the consignment of the Faraday Collection for the July convention and expressed my lack of numismatic prowess as well as my general uncertainty regarding the handling of the rare and valuable Faraday Collection. It was from that initial phone conversation and follow-up meeting that Heritage established a "partnership" devoted to cataloging, researching, grading, promoting and selling the Faraday Collection. Heritage's partnership and, more importantly, your personal attention to the management and promotion of the Faraday Collection, gave the whole Faraday family great confidence and comfort in the otherwise unknown realm of the numismatic trade.

Due completely to Heritage's thoroughly diligent and professional management and promotion of the collection, the Faraday Collection stirred national attention among numismatists and the auction results brought a gross value greater than the last estimated by the experienced collector, David M. Faraday. Moreover, Heritage identified a very rare coin from the Faraday collection and featured it on the cover of the convention catalog. Later, that coin became the piece that brought the greatest "hammer price" and applause from the admiring audience. Furthermore, Heritage's additional promotion of major rare and quality pieces from the Faraday Collection created supplementary recognition in the Coin World and The Numismatist trade publications.

The Faraday Collection was assembled carefully, quietly and fastidiously over thirty year's time. Heritage's devotion to and focus on professionalism concerning the sale of this major collection accomplished what Mr. Faraday worked for so long to achieve — to be recognized as a numismatist with an extraordinary eye for quality and rarity. The Faraday Family thanks you profusely for your enthusiasm and professionalism; the successful sale of the Faraday Collection is entirely attributable to your diligence. We embrace Heritage's "partnership" approach and thank everyone at Heritage for the success of the sale of the Faraday Collection. Heritage exceeded the Faraday Family's expectations and we unequivocally and enthusiastically recommend Heritage as the numismatic auction firm to any entity interested in auctioning it numismatic treasures in the most profitable and professional way.

Sincerely


Jeffrey M. Faraday
Executor and Trustee

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